PRIMECAB Renufo Wires & Cables

SCALING WITH PRECISION. GROWING WITH PURPOSE.

PRIME CABLE INDUSTRIES LTD. | ANNUAL REPORT 2025-26

PRIMECAB Renufo

ABOUT THE REPORT

As Prime Cables Industries Limited ('PrimeCab'/'the Company') proceeds with its 1st year of Annual Reporting, the endeavour is to evolve in the journey of transparency and enhanced disclosures continue. The Report includes voluntary information to the extent possible in accordance with the reporting framework.

REPORTING PERIOD

This Report contains a full year's data from April 1, 2025 to March 31, 2026. However, some sections represent facts and figures from previous years to provide a comprehensive view to the readers and especially any stakeholder who is impacted by PrimeCab's operations, such as our customers, employees, investors, and other stakeholders. The report's financial figures have been audited by M/s. Mittal Goel & Associates, Chartered Accountants.

REPORTING FRAMEWORK

The financial and statutory data disclosed in this Report is in line with the requirements of the Companies Act, 2013; Indian Accounting Standards; the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; and the Secretarial Standards issued by the Institute of Company Secretaries of India ('ICSI').

MATERIALITY

We cover key material aspects that have been identified through our ongoing stakeholder engagement and are addressed by various programmes or action points set by the key management personnel.

RESPONSIVENESS

This Report, along with other communication and engagement efforts, reflects our commitment to managing operations while actively considering and responding to stakeholder concerns.

Forward-looking statements

Certain statements in this Report relating to the Company's business operations and prospects may be forward-looking in nature. These statements are typically identified by words such as 'believes', 'estimates', 'anticipates', 'expects', 'intends', 'may', 'will', 'plans', 'outlook' and similar expressions that indicate expectations of future performance. Such forward-looking statements are based on current assumptions, estimates, and projections, which may be subject to inherent risks and uncertainties. These assumptions, data, or methodologies may prove to be inaccurate or imprecise, and therefore, there can be no assurance that the anticipated outcomes will be realised.

While these statements reflect the Company's current expectations, they do not guarantee future operational, financial, or other performance. Actual results may differ materially from those expressed or implied, due to a variety of factors, including changes in economic conditions, industry dynamics, regulatory developments, and other risks, some of which may be beyond the Company's control. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

Download this report or read online at
www.primecabindia.com

Contents

Growing with Purpose

Purpose gives our scale its direction. As a contributor to India's power and infrastructure ecosystem, we recognise that what we manufacture carries current into homes, plants, substations, and public utilities, and that reliability here is not a preference but an obligation.

HOW OUR JOURNEY HAS EVOLVED

What began in 1997 as a proprietorship in Delhi's SSI Industrial Area has grown, step by considered step, into a listed manufacturer with a pan-India footprint. Incorporation in 2008, a dedicated unit at DSIDC Narela in 2009, the commissioning of Manufacturing Unit-II at Ghiloth from 2020, a NABL-accredited testing laboratory, and the transition to a public company in 2024 — each phase has added capability rather than merely capacity. FY26 finds us at the threshold of the next such phase.

OUR FOCUS ON THE MV SEGMENT

The medium-voltage segment is where we are writing our next chapter. With land acquired for a dedicated MV facility and our existing BIS licence upgraded from 3.3 kV to 33 kV, we are moving decisively beyond the low-voltage range that has defined us so far. We plan to commission by the end of H1FY27.

The move is deliberate. MV cabling sits at the heart of India's distribution build-out, the segment where grid strengthening, industrial expansion, and urban infrastructure converge. Entering it broadens our addressable market, deepens our de-risking, and positions Prime Cable Industries Limited within a higher-value, more technically demanding part of the power chain.

We remain committed to building a future-ready organisation, one that scales responsibly, innovates continuously, and grows in step with the nation it helps power.

Our vision

To position Prime Cable Industries Limited as a foremost global cable solutions provider, empowered by:

Advanced Technology & Engineering: Utilizing state-of-the-art technology alongside continued development in design and manufacturing processes.

Uncompromising Standards: Strictly adhering to national and international quality standards, driven by robust in-house R&D and highly skilled technical expertise.

Global, Innovative Portfolio: Offering a diverse, innovative, and competitively priced product portfolio that delivers reliable solutions meeting the most stringent technical and environmental requirements for customers worldwide.

Our mission

To uphold Prime Cable Industries Limited as a benchmark of unmatched quality by offering a comprehensive and diversified portfolio of electrical cable products across local and regional markets.

We achieve this through:

- Sustaining Leadership: Continuous innovation, originality, and a steadfast commitment to exceeding client expectations through exceptional service.
- Stakeholder Satisfaction: Ensuring complete satisfaction across our entire network of partners and stakeholders.
- Social Responsibility: Making a positive and meaningful contribution to various industries and society by promoting safer infrastructure and enhancing standards of living.
- Building a Secure Future: Continuing our long-standing commitment to building secure, reliable, and better homes through superior electrical wiring solutions

Scaling with Precision

Precision, for us, is a discipline before it is an outcome. It is what allows capacity to translate into consistency, and volume into reliability. Over FY26, we have widened our manufacturing base, sharpened process control, and extended our reach — each step measured, each addition deliberate. Operational panel — figures to be replaced on receipt of the operations sheet. Each carries a single supporting line.

27,000 KM

Annual cable manufacturing capacity across our Narela and Ghiloth units.

10,000 KM

Annual wire manufacturing capacity, serving housing, building and panel applications.

2 Manufacturing units

1 warehouse

Delhi and Rajasthan production, with a Bengaluru warehouse placing our products closer to southern India.

9 Product lines

From a single product at inception to a portfolio spanning control, power, aerial bunch, instrumentation and building applications.

500+ Clients

Serving EPC contractors, state electricity boards, public sector undertakings and private corporates.

15 States

Vendor approvals secured across our product range, widening our addressable market.

NABL-accredited in-house testing laboratory

Quality verified at source, before despatch, on every critical parameter. Scale achieved this way is durable. It is why capacity, quality and control at Prime Cable move forward together rather than at one another's expense.

As we continue to scale with precision, our growth is anchored in a **deeper purpose that drives every decision.**

As a key contributor to **India's infrastructure** and **power ecosystem,** we recognise our role in enabling **progress across industries and communities.**

From **powering urban development** to supporting industrial expansion, our solutions are designed to **deliver reliability, sustainability, and long-term value.**

This dual focus, on **precision and purpose,** shaped the way **we think, operate, and grow.**

It reflects in **our investments in technology, our emphasis on quality manufacturing,** and our intent to build **enduring relationships with customers and stakeholders.**

As we look ahead, Prime Cable Industries Limited remains committed to building a future-ready organisation, one that continues to scale responsibly, innovate continuously, and contribute meaningfully to the evolving needs of the nation.

FY26 marks a defining phase in **Prime Cable Industries Limited's growth journey,** one driven by measurable scale, disciplined execution, and strategic intent.

In FY26, we have entered a **new transformation chapter** in our existence.

This will make the **Company larger and broad-based.** This is expected to generate economies of presence on the one hand and deeper derisking on the other.

The combination of the two is expected to enhance business visibility, **responsibility, profitability and sustainability.**

As we move forward, the Company aims to **further expand its manufacturing capabilities,** deepen market penetration, and enhance product offerings, ensuring sustained growth backed by **strong fundamentals.**

This is how we have grown over the years.

69%
CAGR growth in revenue over the last three years

119%
CAGR growth in EBIDTA over the last three years

161%
CAGR growth in PAT over the last three years

Growing with Purpose.

Numbers that define our Scale

30+years
Industry experience

500+
PAN India clients

9
Core product categories

300+
Total team size

₹ 16.5 crores
EBIDTA in FY26

₹ 12.2 crores
PAT in FY26

19%
RoCE

55%
Capacity utilisation

95 days
Cash conversion cycle in FY 2026

0.9 times
Debt Equity Ratio in FY 2026

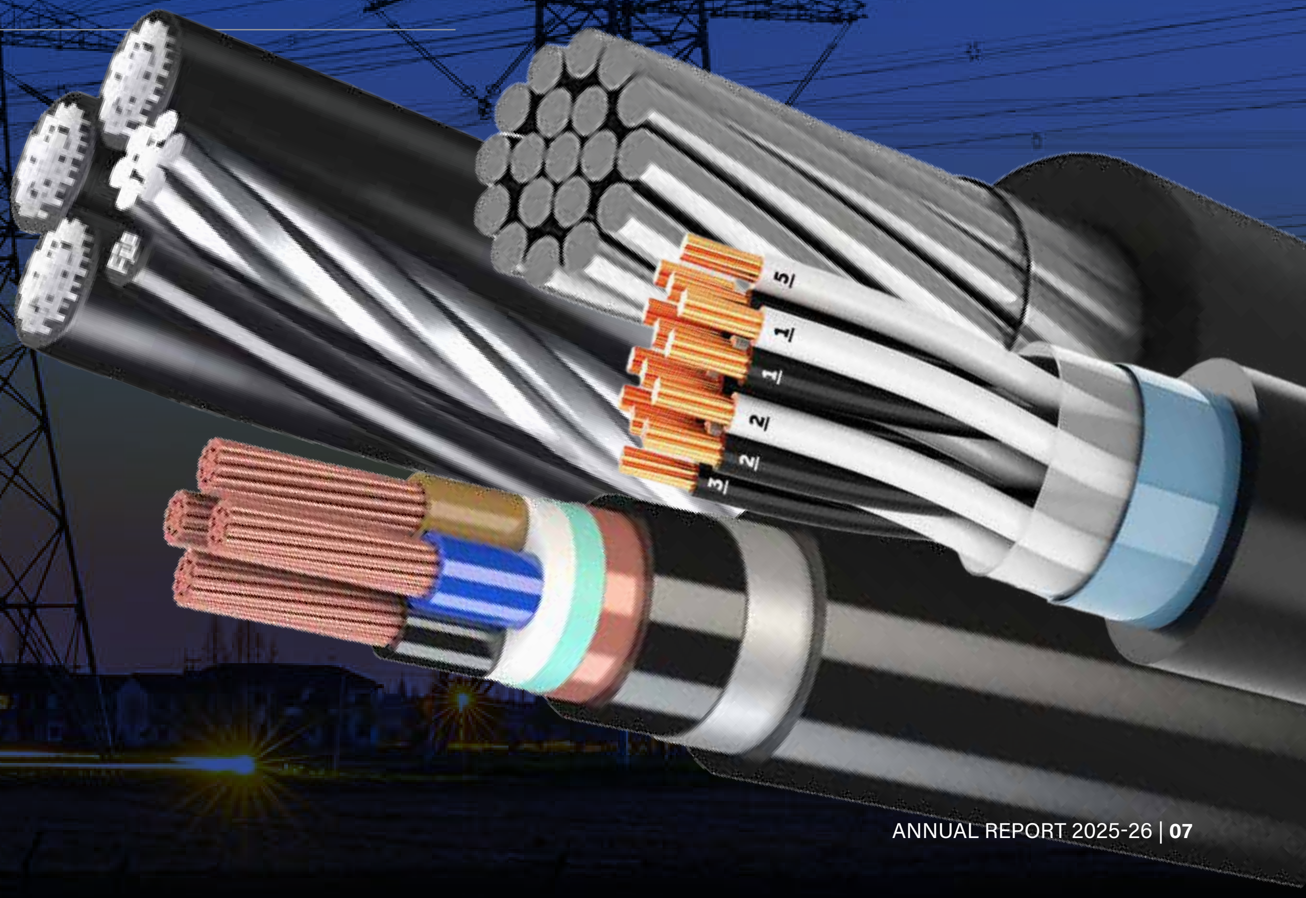
2
State-of-the-art manufacturing facilities

70,945 sq. ft.
Total manufacturing footprint

27,000 KM +
Industry experience

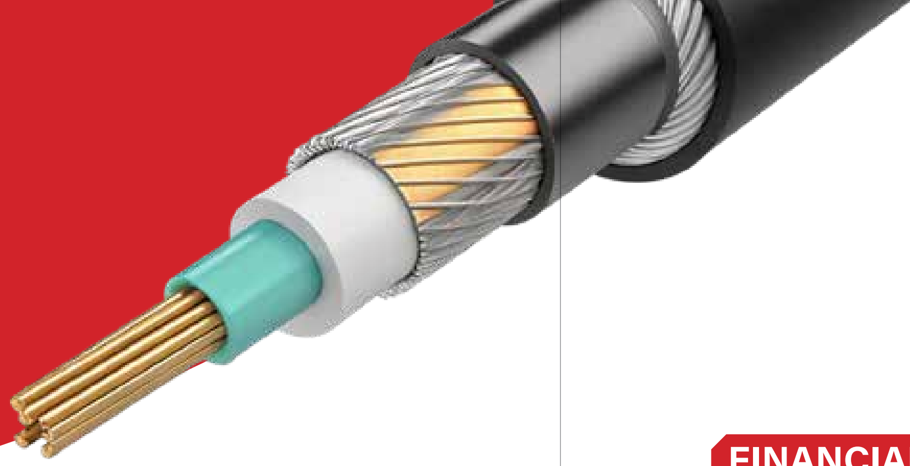
₹235.8 crores
Revenue in FY26

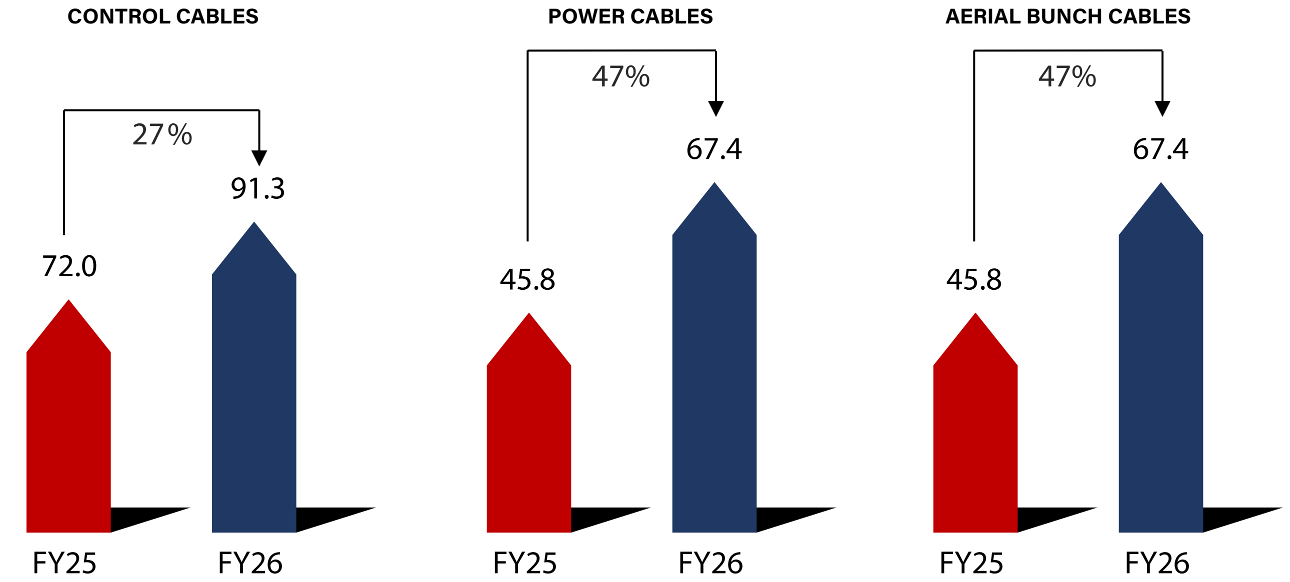
₹ 170 crores
Unexecuted order book

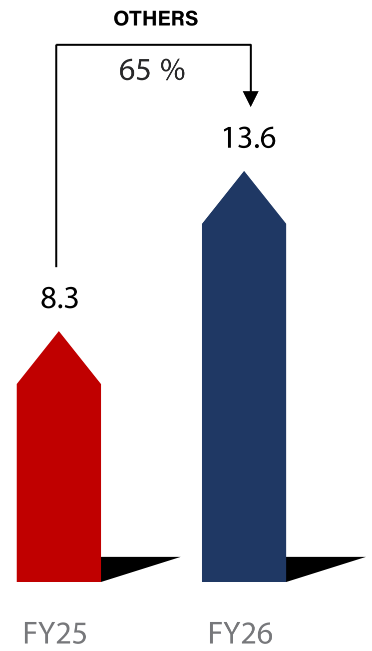


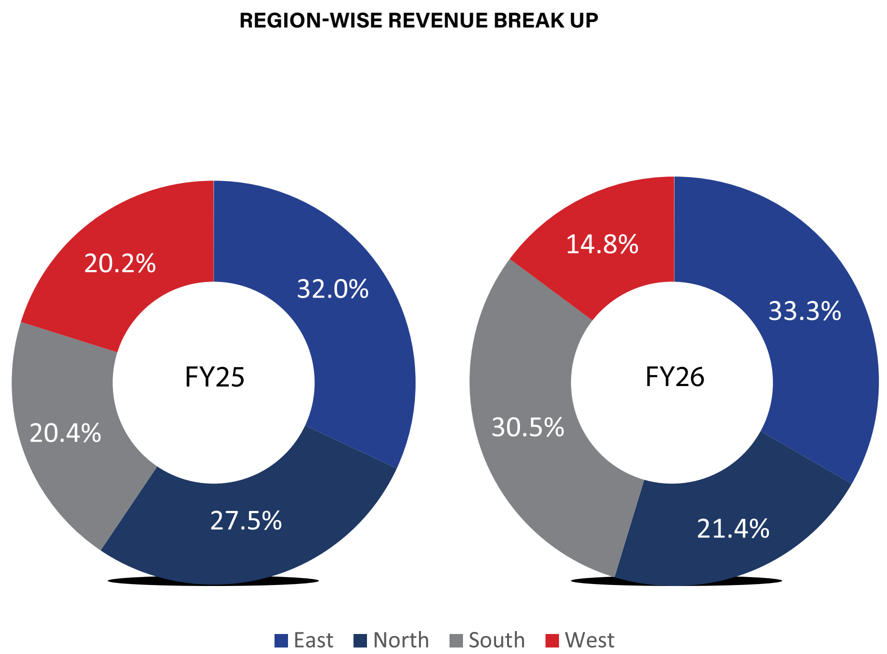
PRIMECAB Renufo

Delivering on our Purpose



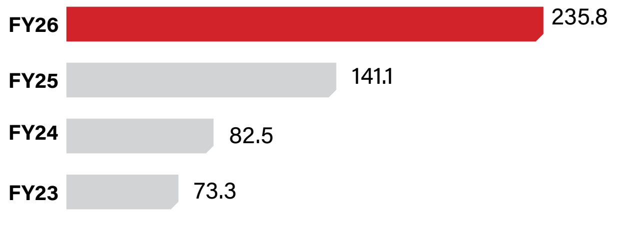




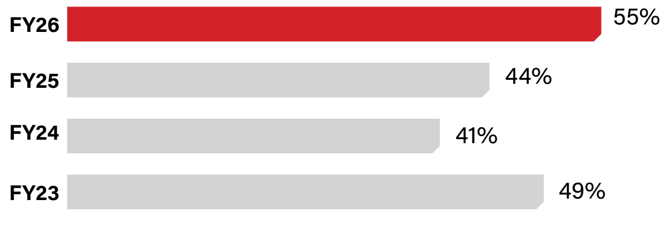


FINANCIAL METRICS

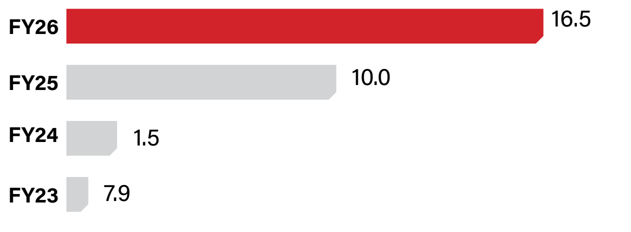
REVENUE
(₹ in crore)



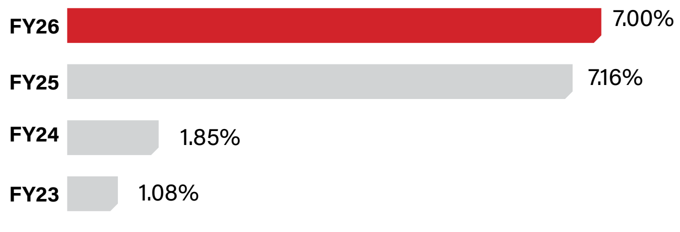
CAPACITY UTILIZATION (%)



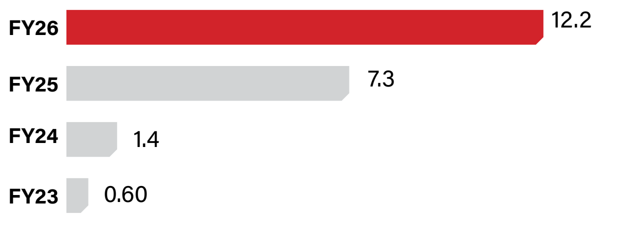
EBIDTA
(₹ in crore)



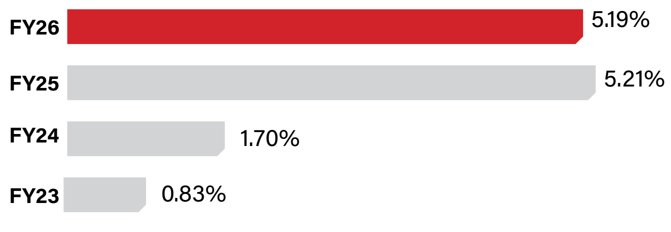
EBIDTA MARGIN (%)



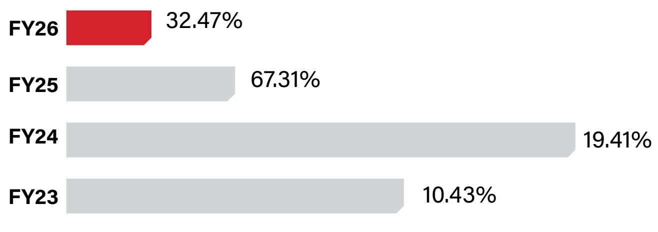
PROFIT AFTER TAX
(₹ in crore)



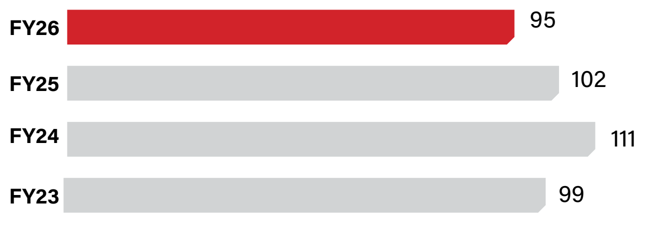
PAT MARGIN (%)



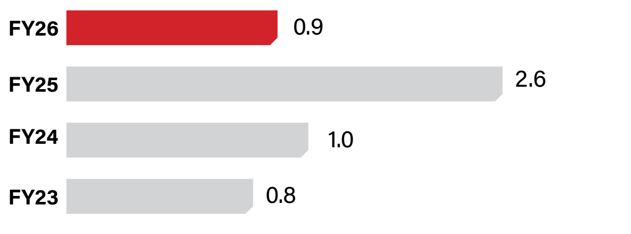
RETURN ON CAPITAL EMPLOYED (%)



CASH CONVERSION CYCLE
(in days)



NET DEBT TO EQUITY RATIO
(times)



Message from the MD's desk

Building the Cables that Build India.

With approvals and registrations across more than 20 states, we possess the regulatory foundation to serve India's institutional cable market at scale. While FY26 revenues were concentrated in select geographies, many approved markets remain at an early stage of penetration, providing meaningful opportunities for future growth.

Dear Shareholders,

We live in a period of profound transformation. Across the world, governments are modernising energy systems, upgrading infrastructure, and accelerating digitalisation. India stands at the centre of this shift.

At PrimeCab Industries Limited, our journey has been guided by a simple belief: growth must be purposeful, and scale must be achieved with precision.

India's infrastructure ambitions remain among the largest in the world. The national infrastructure pipeline, renewable energy expansion, transmission investments, and power distribution modernisation are creating sustained demand for wires and cables. For a company like PrimeCab, institutionally positioned, certified, and capacity-ready, this represents a significant long-term opportunity.

FY26: A YEAR OF DECISIVE PROGRESS

FY26 was a defining year for PrimeCab Industries Limited, not simply because of the numbers we delivered, but because of what they reveal about the strength and momentum of our business.

The Company delivered revenue of ₹235.8 crores for FY26, representing growth of 67% over the previous year. Profit after tax stood at ₹12.2 crores, up 67% year-on-year. Our unexecuted order book stood at ₹170.0 crores as of March 31, 2026 and increased further to ₹191.0 crores as of May 15, 2026, providing clear near-term revenue visibility.

Equally encouraging was the quality of this growth. Both our Narela and Ghiloth facilities reached peak utilisation by March 2026, reflecting strong market demand and validating our readiness for the next phase of expansion.

The share of private-sector customers has risen meaningfully in FY26 from approximately 25% two years ago, strengthening revenue diversification and reducing dependence on any single customer segment. During the year, we expanded our vendor registration network across more than 20 states and secured BIS certification for solar DC cables, enabling participation in India's rapidly growing renewable energy and solar EPC ecosystem.

WHAT SETS US APART: INSTITUTIONAL TRUST AT SCALE

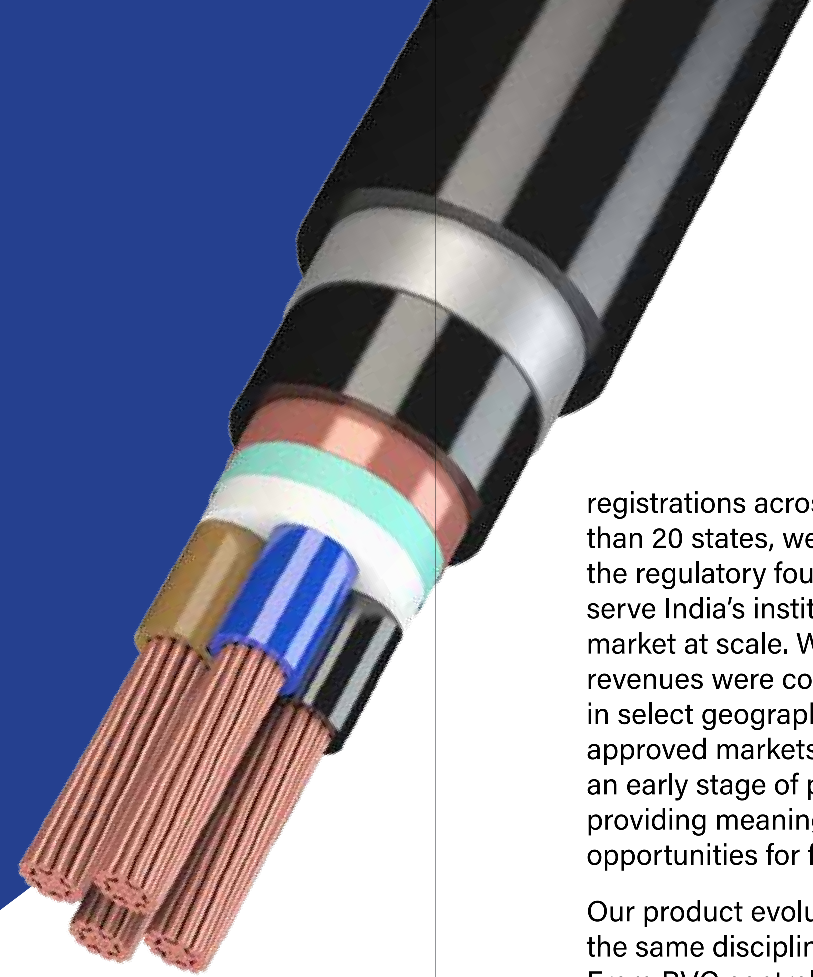
India's cable industry remains highly fragmented, with many participants competing primarily on price. PrimeCab has deliberately chosen a different path.

We compete on quality, compliance, execution reliability, and the depth of institutional relationships. These capabilities require years to build and create durable competitive advantages.

Among domestic cable manufacturers, only a limited number possess in-house NABL-accredited testing laboratories. Our NABL-accredited laboratory at Unit II enables faster testing

During the year, we expanded our vendor registration network across more than 20 states and secured BIS certification for solar DC cables, enabling participation in India's rapidly growing renewable energy and solar EPC ecosystem.

Our product evolution reflects the same disciplined approach. From PVC control cables, we expanded into power cables, aerial bunched cables, instrumentation cables, and conductors. FY26 marked our entry into solar DC cables, while FY27 will see our expansion into medium-voltage cables.



cycles, supports participation in government and institutional tenders, and strengthens our ability to compete for technically demanding infrastructure projects.

Our growing customer base reflects relationships built on consistent product quality, dependable execution, and technical credibility. These are the standards that matter most in India's infrastructure ecosystem, and they continue to strengthen our position with utilities, EPC contractors, and institutional customers.

OUR NEXT CHAPTER: THE MEDIUM VOLTAGE LEAP

Every company reaches a stage where future growth requires a broader platform and stronger capabilities.

For PrimeCab, that moment is represented by our third manufacturing facility at Ghiloth, Alwar.

This expansion marks our entry into the medium-voltage cable segment, a higher-value category that is increasingly critical to India's power, renewable energy, and infrastructure buildout.

Our decision to enter this segment is grounded in market demand, existing customer relationships, manufacturing capabilities, and years of disciplined execution. It represents a natural extension of our product portfolio and positions us to participate in a larger share of the industry's value pool.

The facility expands our manufacturing capacity, broadens our addressable market, and strengthens our ability to create long-term value for customers and shareholders alike.

While the scale of our operations is evolving, our philosophy remains unchanged: invest ahead of demand, build capabilities with discipline, and prepare for opportunities before they arrive.

EXPANDING OUR REACH

Despite the growth achieved thus far, we believe our geographic opportunity remains significant.

With approvals and registrations across more than 20 states, we possess the regulatory foundation to serve India's institutional cable market at scale. While FY26 revenues were concentrated in select geographies, many approved markets remain at an early stage of penetration, providing meaningful opportunities for future growth.

Our product evolution reflects the same disciplined approach. From PVC control cables, we expanded into power cables, aerial bunched cables, instrumentation cables, and conductors. FY26 marked our entry into solar DC cables, while FY27 will see our expansion into medium-voltage cables.

Each step has been deliberate, certified, and commercially validated.

RESPONSIBLE GROWTH

Growth is meaningful only when it is sustainable.

At PrimeCab, success is measured not only by financial performance, but also by the quality of our relationships, the safety of our workplaces, the strength of our governance standards, and the responsibility with which we operate.

Our facilities are certified under ISO 9001, ISO 14001, and ISO 45001, reflecting our commitment to quality, environmental stewardship, and workplace safety.

Most importantly, our people remain the foundation of our success. Our team of more than 250 professionals across manufacturing, quality, commercial, and support functions has played a central role in every milestone we have achieved. We remain committed to investing in their development, safety, and long-term growth.

LOOKING AHEAD: SCALING WITH PRECISION

My confidence in PrimeCab's future is grounded in tangible fundamentals: a growing order book, expanding manufacturing capacity, entry into medium-voltage cables, a balanced customer mix, and a product portfolio that continues to move towards higher-value segments.

The Company has set ambitious growth objectives for the years ahead. We believe these objectives are supported by existing capacity, secured orders, regulatory approvals, and a management team with a demonstrated ability to execute.

India is rewiring itself for the twenty-first century. PrimeCab is privileged to contribute to that transformation by supplying the critical infrastructure that powers it.

We will continue to scale with precision, grow with purpose, and build an organisation that creates enduring value for every stakeholder who places their trust in us.

I extend my sincere gratitude to our customers, partners, suppliers, employees, and shareholders for their continued support and confidence.

The road ahead remains exciting, and we look forward to the opportunities that lie before us.

Regards

Purshotam Singla
Managing Director

About Us

We are one of the fastest-growing manufacturers and suppliers of power and control cables.

Building on our extensive expertise, spanning more than three decades, we have developed a wide range of high-quality and innovative cable solutions across diverse sectors such as power, oil & gas, mining, steel, real estate, and electrical panel manufacturing, among others.

Our journey has been one of constant evolution, widening its product portfolio to address the ever-changing needs of a growing nation.

At PrimeCab, we leveraged advanced tools and technologies to exceed customer expectations, reinforce our growth mindset, and contribute meaningfully to the transformation and needs of a growing nation.

By capitalising on opportunities, PrimeCab has periodically widened its product offerings and forged meaningful partnerships to introduce premium low-voltage cables, including power and control cables, aerial bunch cables, instrumentation cables, building wires, and conductors.

Further, at PrimeCab, we endeavour to embody responsible business practices that reflect environmental responsibility, underlining its personality as a responsible corporate citizen.

At Prime Cables Industries Limited, we stand out by harnessing a unique combination of innovations and forward-looking initiatives.

Our Operational Prowess

44
Vendor approvals (incl. PSU and states)

300+
Team size

37,000
FY26 installed capacity

1,70,000+
Total land footprint (sq.ft.)

160+
Number of clients

30+
Years of experience

2
Manufacturing units

68.4%
Client retention rate

30%
Bid win ratio

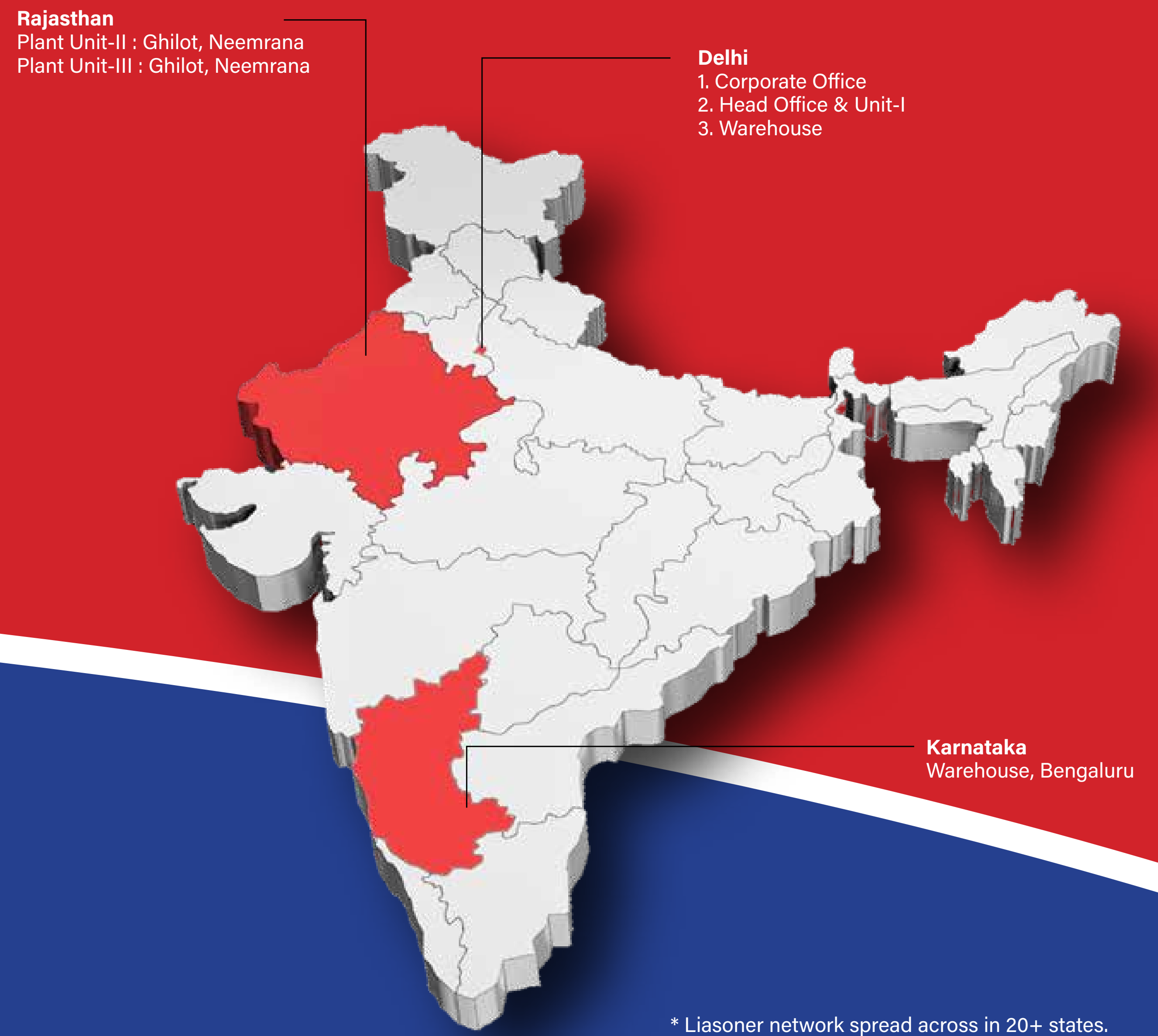
Where we are

Headquartered in Delhi, India, Prime Cable Industries Limited is a leading pan-India manufacturer of wires and cables, offering a comprehensive portfolio across power, control, and communication segments. Backed by a strong product portfolio and a well-established supply network, we have established a PAN-India presence and help support infrastructure growth and industrial development with dependable cable solutions.

In terms of product presence, Prime Cable Industries Limited has established a strong and growing presence across industries, delivering reliable, high-performance cable solutions for infrastructure, power distribution, industrial and commercial applications, supported by a robust network and consistent execution.

OUR MANUFACTURING PROWESS

At Prime Cable Industries Limited, manufacturing excellence drives performance. State-of-the-art facilities, powered by automation and technical expertise, enable precision-led production and uncompromising quality. Ongoing technological enhancements and process optimisation reinforce reliability, scalability, and efficiency across operations.



* Liasoner network spread across in 20+ states.
* Customers across PAN-India.
* Approval under 15+ states power T&D, Generation.

INDUSTRIES WE SERVE

Prime Cables Industries Limited caters to a diverse range of industries that demand reliable and high-performance cable solutions. Our clientele includes leading EPC contractors, electricity boards, and public sector undertakings engaged in the generation, transmission, and distribution of power. In addition, our products are widely used across sectors such as oil & gas, mining, steel, real estate, and by electrical panel manufacturers, supporting critical infrastructure and industrial applications with dependable connectivity solutions.

POWER SECTOR
State electricity boards, power generation, and distribution companies.

INFRASTRUCTURE & ENGINEERING
EPC (Engineering, Procurement, and Construction) players.

INDUSTRIAL
Oil & gas companies, mining operations, steel plants, and electrical panel builders.

CONSTRUCTION & REAL ESTATE
Commercial and residential real estate developers.

TRANSPORTATION
Railways and port trusts.





Growing with Purpose.

Progressing through strategic direction

At PrimeCab, we have embarked on a transformative journey from a modest start to becoming a respected player in the Indian wires and cables industry. Through strategic initiatives and a focus on innovation, we have strengthened our business model, ensuring resilience and adaptability in a dynamic market landscape.

1997

The Beginning
Proprietorship firm, SSI Industrial Area, Delhi

2008

Corporate Formation
Incorporated as R C Cable Pvt. Ltd.

2009

Manufacturing Expansion
New unit at DSIDC Narela, Deiht

2019

A New Identity
Renamed Prime Cable Industries Pvt. Ltd.

2020

Scaling Production
Unit-II at Ghiloth, 67,178 sq. ft.

2021

Strengthening Distribution
First warehouse in Bangalore

2023

Logistics & Capacity
New unit progress, HT cables up to 3.3KV

2024

A Landmark Year
Commenced commercial production at our new facility, received NABL certification, filed for the IPO.

2025

NSE

Strengthening Core
Acquired 12,000 sq. mtr of land for a new facility, got listed on the NSE.

2026

Preparing for the Future
Established new production lines and obtained BIS Approval of BIS 7098-II for manufacturing HT cables up to 33 KV.

Nine Product Lines.
One Standard of Reliability.

A Portfolio Built Around the Grid"

Prime Cable Industries Limited's portfolio has widened from a single product at inception to nine distinct lines today. Each has been added in response to a specific requirement of India's power and infrastructure build-out, and each is manufactured to the same standard of insulation integrity, conductor quality and tested performance. Together, they span the journey of electricity from generation to the final point of use.

LV POWER CABLES

High-performance low voltage power cables for transmission and distribution up to 1.1 kv, built with copper or aluminium conductors, XLPE or PVC insulation, galvanised steel armouring and FRLS PVC outer sheath. Available armoured and unarmoured, in single core up to 1000 sq. Mm and multicore up to 400 sq. Mm.

Applications: Industrial plants,w commercial complexes, infrastructure projects, LT distribution networks and permanent building wiring, laid underground, run overhead, or installed exposed.

CONTROL AND INSTRUMENTATION CABLES

Engineered for accurate signal transmission across process control and monitoring systems, with shielding that protects against electrical interference and environmental disturbance.

Applications: Power plants, oil & gas installations, petrochemical facilities, transmission utilities and process manufacturing — wherever instruments must communicate reliably with control systems.

AERIAL BUNCHED CABLES

A safer, more efficient alternative for overhead distribution. Compact construction and high mechanical strength reduce transmission losses while lowering the incidence of short circuits, power theft and supply interruption.

Applications: Urban, semi-urban and rural electrification; congested localities with narrow lanes; difficult terrain where conventional overhead lines are impractical.

ACSR CONDUCTORS

Aluminium Conductor Steel Reinforced conductors combine aluminium strands with a steel core, delivering high tensile strength alongside efficient conductivity — allowing long spans without loss of structural integrity.

Applications: Overhead transmission and distribution lines operated by state electricity boards, transmission utilities and rural electrification programmes.

MVCC — MEDIUM VOLTAGE COVERED CONDUCTORS

Protective insulation covering that materially reduces faults caused by vegetation contact, wildlife and accidental touch, improving both safety and supply continuity on overhead distribution systems.

Applications: Forested and vegetation-dense corridors, coastal and storm-prone regions, and distribution networks where uninterrupted supply and public safety are non-negotiable.

SOLAR DC CABLES

Purpose-built for photovoltaic systems, carrying energy between panels, inverters and balance-of-system components. Constructed to withstand sustained UV exposure, temperature swings and severe weather.

Applications: Utility-scale solar parks, rooftop and captive installations, and hybrid renewable energy projects.

PANEL / HOUSE WIRES

Manufactured for internal wiring of electrical panels, control panels, switchgear and equipment, with the flexibility and insulation integrity that confined assemblies demand.

Applications: Residential and commercial buildings, conduits, switchboards, lighting circuits, and the control panels of heavy equipment and electrical substations.

AAAC CONDUCTORS

All Aluminium Alloy Conductors offer a superior strength-to-weight ratio with strong corrosion resistance, making them lighter to string and longer-lasting in aggressive environments.

Applications: Overhead transmission and distribution lines, with particular suitability for coastal, industrial and other high-corrosion environments.

MV POWER CABLES

Medium Voltage Power Cables built on superior-grade conductors and insulation for reliable power transfer at higher voltages, with the thermal stability and mechanical strength that demanding installations require.

Applications: Distribution networks, industrial installations, utility infrastructure and large infrastructure projects operating above the LT range.

Across these nine lines, our products reach five broad end-markets: power transmission and distribution, infrastructure and construction, industrial manufacturing, commercial and residential systems, and renewable energy. Our customers span state electricity boards, EPC contractors, public sector undertakings, oil & gas and mining companies, steel plants, railways and port trusts, panel builders, and real estate developers, served through direct orders, vendor approvals and tender-based engagements.

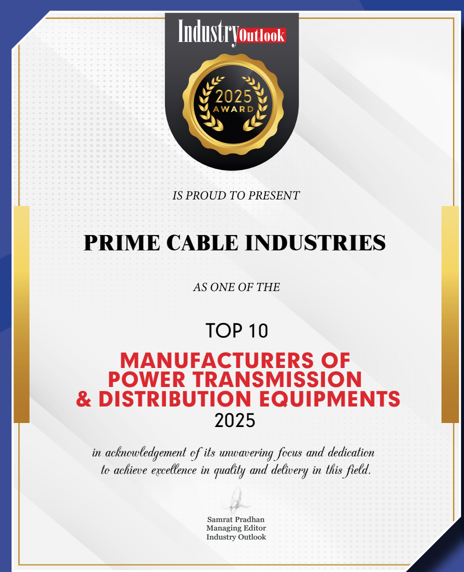
Our Pride

Our esteemed clientele

Prime Cable Industries Limited has earned enduring trust across a broad client base, from government and public sector organisations to institutions and private enterprises, by consistently delivering quality, reliability, and service excellence.

- POWERGRID
- NTPC
- TATA POWER
- adani
- GE T&D India Limited
- SIEMENS
- ABB
- IndianOil
- HP
- LARSEN & TOUBRO
- Godrej
- BSES Yamuna Power Limited
- ONGC
- ReNew Power
- GAIL
- BHEL
- NPCIL
- NIPPON STEEL
- NALCO
- SAIL
- ArcelorMittal
- AMARA RAJA
- BAJAJ Bajaj Electricals Ltd.
- Blue Star Limited
- TATA PROJECTS LIMITED
- SUZLON
- NCC
- BGR ENERGY
- Greenko
- Prestige Group
- SOBHA
- Ashoka Buildcon Ltd.
- STERLING & WILSON
- EIL A Navratna Company
- JSW Energy
- TATA POWER SOLAR
- BARC
- DAE
- vedanta
- Shapoorji Pallonji
- STERLING & WILSON
- KALPA-TARU
- SUGS LLOYD
- HARTEK
- ArcelorMittal
- HYOSUNG
- HITACHI Inspire the Next
- WAAREE One with the Sun

Recognitions & Certifications



Board of Directors

Mr. Purshotam Singla

Promoter & Managing Director

With over 40 years of experience in the cable manufacturing industry, Purshotam Singla has been a cornerstone in shaping Prime Cable Industries Limited into a trusted name in the B2B and B2G sectors. His expertise spans across product innovation, strategic planning, and operational excellence, ensuring the company consistently delivers high-quality wires and cables tailored to the evolving needs of clients. Under his leadership, the company has achieved significant milestones, including expanding its market reach and adopting cutting-edge manufacturing technologies. A visionary leader, Mr. Purshotam Singla is deeply committed to fostering a culture of excellence and continuous improvement, inspiring the team to set higher benchmarks. Beyond his professional achievements, he is known for his dedication to mentoring future leaders and contributing to the sustainable growth of the industry. His unwavering passion and deep-rooted knowledge make him a key pillar of the company's success.

Mr. Naman Singla

Promoter & Whole-Time Director

Naman Singla holds an Honours degree in Business Economics from the University of Delhi and brings over 15 years of experience in the wire and cable industry. As a Director at Prime Cable Industries Ltd., he shapes the company's strategic direction, market development, brand positioning, and customer relationships. With a strong understanding of B2G and institutional markets, he focuses on building relationships with utility companies, government agencies, and other stakeholders in large-scale infrastructure projects.

Mr. Singla works closely with the sales, product development, and engineering teams to keep market strategy aligned with technical capabilities and customer requirements, emphasising reliability, durability, regulatory compliance, and technical innovation. He also leads brand management and market visibility initiatives across trade shows, digital campaigns, and stakeholder engagement, while tracking industry trends, competitive activity, and regulatory developments.

Through this market-oriented approach, he has helped expand the company's market share and establish Prime Cable Industries Ltd. as a trusted name in cable manufacturing. He is also presently a director at 3dexter Education Pvt. Ltd.

Mr. Nikunj Singla

Promoter & Whole-Time Director

Nikunj Singla holds an MBA from S.P. Jain Institute of Management & Research, Mumbai, and brings over 13 years of experience in the wire and cable industry. As a Director at Prime Cable Industries Ltd., he drives the company's B2B growth, manufacturing operations, and operational excellence.

On the commercial side, Mr. Singla has been instrumental in building relationships with over 500 EPC players across India, working with the sales team to deepen penetration in existing markets while identifying new geographies and international opportunities. He also oversees end-to-end manufacturing and operations, spanning raw material procurement, production, quality assurance, inventory, and delivery. Working closely with the engineering, procurement, production, and quality teams, he focuses on strengthening manufacturing processes, implementing lean practices, improving productivity, and upholding standards of workplace safety and regulatory compliance.

His remit extends to financial and operational efficiency, including budgeting, cost control, resource allocation, and investments in technology and manufacturing capability, balancing capacity expansion with disciplined cost management and long-term profitability. Through this combination of commercial understanding and operational leadership, Mr. Singla continues to strengthen the company's manufacturing base and expand its B2B footprint. He is also presently a director at 3dexter Education Pvt. Ltd.

Mrs. Shreya Jhalani Singla

Promoter & Non-Executive Director

Shreya Jhalani Singla is the promoter and non-executive director of the company. She joined in September, 2022, as GM – Admin and HR and was appointed director in February, 2025. She holds a diploma in Interior Architecture and Design from Pearl Academy and has over 6 years of experience in sales and HR. Previously, she was associated with Khandelwal Steel and Timber.

Mr. Vinay Kumar Khanna

Non-Executive Independent Director

Vinay Kumar Khanna is the non-executive independent director of the company, associated since February 25, 2025. He holds a Master's degree in Science from the University of Delhi and has over 36 years of experience in the banking sector. He was previously associated with Punjab National Bank and is a certified associate of the Indian Institute of Bankers, currently serving as Director at Mitva Lifestyle Private Limited.

Mr. Brahm Datt Verma

Non-Executive Independent Director

Brahm Datt Verma is the non-executive independent director of the company, associated since February, 2025. He holds degrees in Arts, Law, and an MBA, with over 41 years of experience in legal, taxation, and insolvency. He has served in central excise and service tax and the Central Bureau of Investigation, and was also associated with AKG & Associates. He is currently enrolled with the Bar Council of Delhi and registered as an insolvency professional with IBBI.

Corporate Information

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

MR. PURSHOTAM SINGLA
MANAGING DIRECTOR

MR. NAMAN SINGLA
WHOLE TIME DIRECTOR

MR. NIKUNJ SINGLA
WHOLE TIME DIRECTOR

MRS. SHREYA JHALANI SINGLA
DIRECTOR

MR. VINAY KUMAR KHANNA
INDEPENDENT DIRECTOR

MR. BRAHM DATT VERMA
INDEPENDENT DIRECTOR

MR. NAMAN JAIN
CHIEF FINANCIAL OFFICER

MRS. VANDANA
COMPANY SECRETARY AND COMPLIANCE OFFICER

AUDITORS

Statutory Auditor
M/s. Mittal Goel & Associates

Secretarial Auditor
M/s Neha R & Associates

Cost Auditor
M/s Ajay Kumar Singh & Co

Internal Auditor
M/s Akgsr & Co Internal Auditor

AUDIT COMMITTEE

MR. BRAHM DATT VERMA
CHAIRMAN

MR. VINAY KUMAR KHANNA
MEMBER

MR. NIKUNJ SINGLA
MEMBER

STAKEHOLDERS RELATIONSHIP COMMITTEE

MRS. SHREYA JHALANI SINGLA
CHAIRMAN

MR. NAMAN SINGLA
MEMBER

MR. BRAHM DATT VERMA
MEMBER

EQUITY SHARES LISTED ON

National Stock Exchange
(SME Platform)
ISIN: INE0CQA01020
Symbol: PRIMECAB

NOMINATION AND REMUNERATION COMMITTEE

MR. VINAY KUMAR KHANNA
CHAIRMAN

MRS. SHREYA JHALANI SINGLA
MEMBER

MR. BRAHM DATT VERMA
MEMBER

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

MR. BRAHM DATT VERMA
CHAIRMAN

MR. NAMAN SINGLA
MEMBER

MR. NIKUNJ SINGLA
MEMBER

BANKS/ FINANCIAL INSTITUTION

Kotak Mahindra Bank

REGISTRAR AND TRANSFER AGENT

Skyline Financial Services Private Limited
D-153 A, Ist Floor, Okhla Industrial Area, Phase-I
New Delhi-110020
Email ID: info@skylinerta.com

REGISTERED OFFICE ADDRESS

E- 894, DSIDC Industrial Area
Narela, Delhi-110040

CORRESPONDENCE ADDRESS

Unit No 714, 7th Floor, D- Mall,
Plot No A1, Netaji Subhash
Palace, Pitampura, Delhi, Shakur
Pur I Block, Delhi-110034

Growing with Purpose.

By committing to our ESG commitment

Our ESG approach is rooted in a holistic and forward-thinking philosophy. We recognise the intricate interconnections between our business, the environment, and society, and we work consciously to maintain a thoughtful balance among them. By actively managing ESG priorities with care and diligence, we aim not only to drive long-term value but also to strengthen our competitive edge and reaffirm our leadership within the industry.

BEING ENVIRONMENTALLY RESPONSIBLE

We prioritise environmental sustainability and conservation through programmes aimed at enhancing green coverage, promoting waste management, and supporting water conservation efforts. In our endeavour to provide our customers with superior-quality offerings, we prioritise both product efficiency and environmental sustainability. Right from sourcing raw materials to delivering the finished product, we at PrimeCab are putting in the effort to build a sustainable ecosystem.

Embracing sustainable practices

At PrimeCab, environmental consciousness is integral to our operations. From time to time, we undertake multiple initiatives aimed at building a healthier and cleaner environment. Our commitment to eco-friendly practices is evident in our focus on reducing consumption, opting for sustainable alternatives, and optimising energy efficiency.

Energy management

Energy is a significant input in cable and wire manufacturing, and its efficient use is central to how the Company manages both cost and environmental impact. Prime Cable Industries Limited tracks consumption at the plant and process level to identify energy-intensive operations and points of loss. Drawing and extrusion lines, compressors, utilities and lighting are reviewed periodically for efficiency, with older equipment

progressively upgraded and operating schedules optimised to reduce idle running and peak-hour draw.

The Company has taken up rooftop solar installation to meet a growing share of its unit-level energy requirement, reducing reliance on grid power and lowering the carbon intensity of production. Within the plant, material handling has been shifted to battery-powered equipment in place of fossil fuel-run alternatives, cutting on-site emissions while improving working conditions on the shop floor. The Company has also moved from wooden to steel drums for cable packaging, a change that reduces timber consumption and delivers longer service life through repeated reuse.

These measures are supported by shop-floor awareness initiatives that reinforce everyday operating discipline, and the Company continues to evaluate further opportunities to increase the share of renewable energy in its mix.

Waste management

Cable and wire manufacturing generates metallic scrap, polymer trimmings, used lubricants and packaging waste, each requiring a distinct handling route. Prime Cable Industries Limited follows a segregation-at-source approach, separating waste into recyclable, hazardous and general categories. Metallic scrap is recovered systematically and returned to the material cycle, polymer waste is reprocessed wherever specifications permit, and hazardous waste is handed over only to authorised recyclers in compliance with applicable norms. Wooden drums, spools and packaging materials are reused across multiple cycles. The Company's central emphasis, however, remains on reduction at source, tighter process control and lower rejection rates mean less waste generated in the first place.

Water conservation

At a time when water scarcity poses a growing threat to global sustainability, PrimeCab has stepped up its efforts to deploy innovative technologies and practices that minimise water consumption across its operations.

Our approach rests on two key interventions:

Rainwater harvesting — capturing and channelling rainwater at our facilities to supplement freshwater requirements and reduce dependence on external sources.

Recycling and reuse of process water — treating wastewater generated in our operations and returning it to use, ensuring that every drop is put to work more than once.

Together, these measures help us lower our freshwater draw, reduce discharge, and build long-term resilience into our water management practices.

BY CARING FOR OUR COMMUNITY

As a responsible corporate citizen, we are deeply committed to fostering inclusive growth. Giving back to the communities we serve is not just a priority – it is a responsibility we embrace wholeheartedly. Through meaningful engagement and ongoing dialogue, we strive to understand the unique needs and aspirations of these communities. This helps us design and implement initiatives that create lasting, positive impact, while nurturing strong, enduring relationships with the people at the heart of our ecosystem.

Community development initiatives

Our commitment to community development goes beyond intent, it is reflected in the wide range of meaningful initiatives we undertake. Our efforts are centred around creating lasting impact through education, employment generation, vocational skill development, and the inclusion of individuals with different abilities.

BUILDING A CULTURE OF SOUND GOVERNANCE

At PrimeCab, we firmly believe that sustainable growth begins with responsible action. That's why integrity and fairness are woven into every aspect of our operations. Our strong governance framework, rooted in transparency, accountability, and ethical conduct, guides us in creating long-term value for all stakeholders. It not only ensures compliance with industry standards and regulatory requirements but also fosters trust and mutual benefit across every relationship we build.

Our policies

Our policies form the backbone of our corporate governance framework, anchoring our commitment to sustainable and responsible business practices. Together, they shape an organisational culture rooted in transparency, accountability, and integrity, creating a workplace where ethical conduct is not just expected but embraced.

By embedding these principles into our daily operations, we are able to safeguard stakeholder trust, navigate risks more effectively, and empower informed decision-making. In doing so, we strengthen our ability to thrive and remain resilient in an ever-evolving business landscape.

Our Key Policies

- Archival Policy
- Code of Conduct for Prevention of Insider Trading
- Criteria of Making Payments to Non-Executive Directors
- Dividend Distribution Policy
- Familiarization Programme Policy
- Materiality Policy
- Nomination & Remuneration Policy
- Policy for Unpublished Price Sensitive Information
- Policy of Appointment of Independent Directors
- Policy on Code of Conduct for Board of Directors
- Policy on Disclosure of Material Events
- Policy on Diversity of Board of Directors
- Policy on Materiality of Dealing with Related Party Transaction
- Policy on Preservation of Documents
- Policy on Sexual Harassment at Workplace
- Policy for Procedure of Inquiry
- Policy for Determining Material Subsidiary
- Whistle Blower & Vigil Mechanism Policy

Human rights

Our dedication to upholding human rights underscores our commitment to ethical and inclusive practices throughout our operations and supply chain. We ensure that all staff and supply chain partners adhere to relevant regulatory standards without exception. This policy serves as a cornerstone in our diligent efforts to safeguard the rights of all stakeholders.

We consistently assess, audit, and inspect our suppliers to ensure adherence to our Supplier Code of Conduct and contractual terms. When corrective measures are necessary, we prioritize collaborative efforts to address any issues and drive tangible improvements. This approach underscores our commitment to maintaining high standards while fostering constructive partnerships with our suppliers.

Board Committees

Over the years, PrimeCab have established specialised committees that focus on key areas and activities critical to the Company's operations. While these committees are tasked with executing specific responsibilities, the Board maintains oversight and holds ultimate accountability for their actions, ensuring that their work aligns with the company's broader objectives and governance standards.

Caring for our people

The development and retention of high-quality people with the curiosity and ability to challenge conventional thinking and to further innovation ultimately determines the success of our business. Central to our philosophy is self-led development with extensive learning resources made available to our people.

We firmly believe that our people are the cornerstone of our success. By prioritising their growth and development, we strive to foster a supportive and inclusive work environment, one that nurtures a strong sense of belonging and inspires every individual to contribute meaningfully towards our shared goals.

Talent management

We are committed to harnessing the combined strength of our brand and our people. With a focus on strategic talent acquisition, we actively encourage employee referrals, an approach that not only strengthens our recruitment pipeline but also reinforces our reputation as an employer of choice. We also tap into young talent through campus hiring, infusing our teams with fresh perspectives and agility that enrich our organisational culture.

To retain top talent, we offer competitive compensation packages that go beyond salaries to include health insurance, performance bonuses, and work-life balance. Our robust internal career development framework empowers individuals to grow within the organisation. Backed by a diverse product portfolio and a dynamic business environment, we ensure our employees have meaningful opportunities to advance their careers across various verticals.

Wellbeing and safety

Our senior management worked on embedding safety as a value in FY26, recognising that while priorities change, our values endure and guide how we behave. Through tailored programmes, our employees, including the leadership team, have collectively undertaken extensive safety training aimed at building confidence around safety leadership and driving debate on safety. In all our manufacturing facilities, we ensure environmentally compliant, safe and healthy working conditions.

A collaborative and supportive workplace

We embrace our differences, nurturing an inclusive and supportive culture where everyone feels valued, respected and empowered to contribute. Employee-led diversity and inclusion programs support us in raising awareness, creating connections, and ensuring that all aspects of diversity are considered in decision-making.

We allow our employees to spend working hours contributing to local communities, creating a supportive workplace. We firmly believe that diversity and inclusivity are not just values, they are the very foundations of our strength. Guided by this conviction, we strive to attract exceptional talent and foster a workplace culture that thrives on innovation and mutual respect. In line with this vision, we recently introduced two key initiatives designed to deepen inclusivity across our organisation.

Key employee activities performed in FY26

Learning & Skill Development

Strengthened the culture of continuous learning through structured training programmes covering Cable Design, Manufacturing & Operations, Workplace Safety, Quality, Technology and ERP systems, enabling employees to enhance technical capabilities and adapt to evolving business requirements.

Employee Engagement & Celebrations

Fostered an inclusive and vibrant workplace culture by celebrating major festivals, national occasions and important milestones throughout the year, encouraging employee participation and strengthening team bonding.

Fitness, Sports & Wellbeing

Promoted physical fitness and overall wellbeing through monthly sports and recreational activities, encouraging employees to maintain an active lifestyle while building camaraderie beyond their regular work environment.

Fun Saturday Initiative

Introduced Fun Saturday, a monthly initiative designed to create a more engaging workplace by providing employees with opportunities to participate in informal activities, games, team-building exercises and social interactions.

Employee Recognition & Appreciation

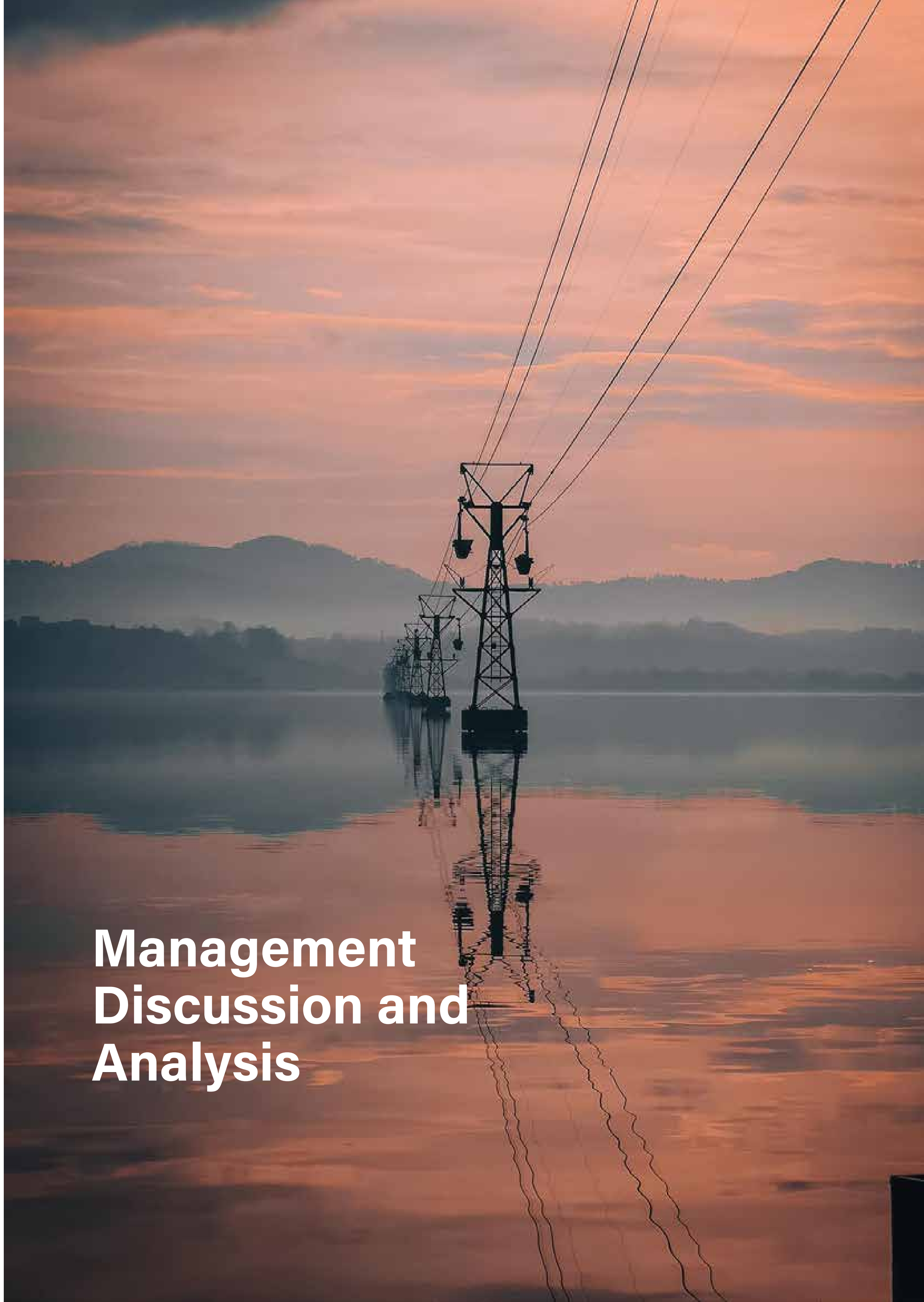
Developed initiatives to recognise individual and team contributions, celebrating achievements, exceptional performance, innovation, long service and significant milestones to build a culture of appreciation.

Annual Leadership & Team Retreat

Launched a 2–3 day Annual Retreat Programme bringing together leadership and key teams to review organisational performance, align on annual objectives, identify strategic priorities and strengthen inter-departmental collaboration and relationships.

Performance & Goal Alignment

Strengthened the performance management framework through clearly defined KRAs, KPIs and individual objectives, enabling greater accountability and alignment of employee performance with organisational goals.



Management Discussion and Analysis

INDUSTRY STRUCTURE AND DEVELOPMENTS

Global Economy Outlook

The global economy exhibited resilient but uneven growth during the year under review. As per the International Monetary Fund's ("IMF") World Economic Outlook Update of July 2026, global growth is projected at approximately 3.0% for calendar year 2026 and 3.4% for 2027, moderating from the average of approximately 3.5% recorded during 2024-25. This moderation primarily reflects the drag on energy-importing and vulnerable economies from the ongoing conflict in the Middle East, partly offset by strong momentum in the global technology cycle driven by continued advances in artificial intelligence and its adoption across industries. Global headline inflation is estimated at approximately 4.7% in 2026, revised upward on account of elevated energy prices, and is expected to ease to approximately 3.9% in 2027. Growth in advanced economies is estimated at approximately 1.7% in 2026, led by the United States at approximately 2.1%, while the Euro area is expected to grow more modestly at approximately 1.2% amid energy dependencies and manufacturing competitiveness challenges. Emerging market and developing economies, including Asia's technology-integrated economies, continue to benefit from AI-driven demand for semiconductors and digital infrastructure, even as global trade growth is expected to moderate to approximately 3.5% in 2026 from approximately 5.0% in 2025.

INDIAN ECONOMY OUTLOOK

The Indian economy continued to be among the fastest-growing major economies globally during the year under review. As per provisional estimates released by the Ministry of Statistics and Programme Implementation ("MoSPI") in June 2026, India's real GDP grew by approximately 7.7% in FY 2025-26, an improvement over the 7.1% growth recorded in FY 2024-25, supported by robust government and private capital expenditure, resilient private consumption and sustained momentum in infrastructure spending. Looking ahead, growth is estimated to moderate to approximately 6.6%–6.9% in FY 2026-27 as per estimates of the Reserve Bank of India ("RBI") and other institutions, reflecting a normalization from the exceptionally strong growth recorded in the previous year, while still keeping India well ahead of most major global economies. The RBI maintained the policy repo rate at 5.25% as at its June 2026 review, with CPI inflation for FY 2026-27 projected at approximately 5.1%. Continued Government focus on infrastructure creation, power sector reforms, renewable energy capacity addition and initiatives such as 'Make in India' and the Revamped Distribution Sector Scheme ("RDSS") is expected to continue providing a supportive demand environment for capital goods and infrastructure input industries, including the cables and wires industry in which the Company operates.

GLOBAL CABLES AND WIRES INDUSTRY OVERVIEW

The global wires and cables market was estimated at approximately USD 230.9 billion in CY2025 and, as per available industry estimates, is projected to grow at a CAGR of approximately 3.8%–6.6% over the medium term (with the variance reflecting differences in scope and methodology across market research sources), reaching an estimated range of approximately USD 313 billion to USD 320 billion or more by the early 2030s. Growth in the global industry continues to be driven by sustained investment in power transmission and distribution infrastructure and grid modernization, the expansion of fibre-optic and data-centre connectivity, increasing deployment of renewable energy and smart-grid infrastructure, and continued industrialization and urbanization across emerging markets. Asia-Pacific remains the largest and fastest-growing regional market, accounting for approximately 38% of global revenue in 2025, with China and India among the leading contributors to incremental demand. Power cables continue to represent the largest global product category, on account of sustained investment in utility networks and renewable energy evacuation infrastructure, while communication and fibre-optic cables represent one of the fastest-growing categories, driven by the expansion of data-centre and broadband infrastructure worldwide. Within this global context, India continues to be among the more attractive growth markets for cable manufacturers, underpinned by the structural demand tailwinds discussed later in this report.

OVERVIEW OF THE INDIAN CABLES AND WIRES INDUSTRY

The Indian cables and wires industry underpin the country's power transmission, distribution and industrial infrastructure ecosystem, and is closely linked to capex cycles in power, real estate, industrialization and digital/railway infrastructure. As per industry estimates, the India cables market was valued at approximately

₹91,344.1 crore in CY24 and is projected to reach approximately ₹2,11,921.1 crore by CY30F, a CAGR of approximately 15.1%, driven by sustained investment in power infrastructure, renewable energy integration, urbanization and industrial capital expenditure.

MARKET SEGMENTATION

By cable voltage:

- Low Voltage (LV) cables, which manage electricity below 1.1 kV, constitute the largest segment at approximately 68.9% of the market.
- Medium Voltage (MV) cables, managing electricity between 11 kV and 33 kV, account for approximately 22.3% of the market.
- High Voltage (HV) cables, managing electricity above 33 kV, account for the remaining approximately 8.8% of the market.

By cable type:

- Power cables (used to transmit electricity in high/low voltage systems): approximately 23.7% of the market.
- Housing/building wires (used in residential and commercial infrastructure): approximately 24.3% of the market.
- Control cables (carrying control signals in automation systems): approximately 16.9% of the market.
- Aerial bunched (AB) cables (used for overhead power distribution): approximately 15.8% of the market.
- Lead wires (used for high-current electrical connections in electronics, batteries and industrial equipment): approximately 8.1% of the market.
- Solar cables (durable cables for solar power systems): approximately 2.5%; other specialty, communication, instrumentation, coaxial and telephone cables: approximately 8.7%.

By end-user:

- Housing/smart city: approximately 28.9%; industrial plants and conductors: approximately 21.2%; power plant substations: approximately 14.4%; substation distribution networks: approximately 10.5%; thermal power plants: approximately 10.4%; refineries: approximately 9.4%; and other end-uses: approximately 5.1%.

PRODUCT-WISE MARKET OPPORTUNITY (CY30F)

Product	CY30F Market Size
Control cables	₹ 36,450 Cr
Power cables	₹ 37,621 Cr
Aerial bunch cables	₹ 31,511 Cr
Others	₹ 85,995 Cr

Source: Interviews with industry experts, industry articles and Ken Research analysis. Note: CY30F market opportunity represents low voltage and medium voltage industry size.

INDUSTRY GROWTH DRIVERS

The industry is being driven by multiple structural, long-term demand tailwinds, including:

a) Power infrastructure transformation:

- Ongoing grid modernisation, smart metering and loss-reduction initiatives across India.
- Expansion of transmission and distribution networks across urban and rural India, with India's transmission and distribution substation capacity increasing from 15,87,260 MVA in FY22 to 17,74,325 MVA in FY24, and projected to reach 29,44,995 MVA by FY30F.
- Increasing shift toward underground cabling and higher-reliability systems.

b) Renewable energy and grid integration:

- Large-scale solar and wind capacity additions, with India's total renewable capacity growing from 39 GW in FY15 to 162 GW as of December 2024 (a CAGR of approximately 15.8%), and projected to reach 571 GW by FY32F (a CAGR of approximately 19.0% over the period).
- Development of dedicated transmission infrastructure for renewable energy evacuation and a growing need for high-performance MV/HV cables to support grid stability.

c) Digital and data infrastructure:

Expansion of data centres, cloud infrastructure and telecom networks, with India's data centre capacity growing from 350 MW in CY19 to 877 MW in CY23 (at 93% capacity utilisation), and projected to reach 1,950 MW by CY26F (at 96% capacity utilisation), together with the 5G rollout and rural broadband penetration.

d) Railways and transport electrification:

Railway electrification, metro expansion and high-speed rail projects, and the deployment of signalling, safety and station infrastructure, are driving demand across LV, MV and specialised cables. Total infrastructure investment in India is projected to increase from USD 779 billion (FY18-FY22) to USD 1,719 billion (FY24-FY30F), with railway infrastructure investment increasing from USD 124 billion to USD 750 billion over the same periods.

e) Industrialisation and automation:

Growth in manufacturing and industrial capital expenditure, rising adoption of automation systems requiring precision cabling, and increasing demand for screened control cables in EMI-sensitive environments.

f) Urbanisation and premiumisation of consumption:

An increasing urban population is driving higher standards in electrical infrastructure, a shift toward PVC-insulated copper wires and higher-specification products, and a greater focus on safety, durability and long-term performance.

g) Infrastructure and real estate expansion:

- Continued build-out across roads, railways, ports and urban infrastructure, along with strong growth in residential and commercial real estate. The India real estate market has grown from USD 180 billion in CY20 to USD 345 billion in CY23, and is projected to reach USD 1,000 billion by CY30F.
- Rising demand for safe, fire-resistant and energy-efficient cabling solutions.

h) Electric mobility ecosystem:

The scale-up of EV charging infrastructure is creating an early-stage but structurally growing demand segment for high-load, safety-critical cables.

i) Cross-border power and energy security:

Increasing power exchange with neighbouring countries, development of regional grid connectivity, and the resultant requirement for high-capacity transmission infrastructure.

REGULATORY DEVELOPMENTS AND COMPETITIVE LANDSCAPE

The industry continues to operate under a framework of Bureau of Indian Standards (BIS) certification requirements across product categories, including power cables (IS 1554, IS 7098 Part 2), building wires (IS 694), aerial bunched cables and conductors (IS 14255, IS 398 Part 6) and solar cables (IS 17293). During FY26, the Company secured BIS certification for medium voltage (MV) power cables (IS 7098 Part 2), ACSR connectors (IS 398 Part 6) and solar cables (1500V DC, Class 5), marking its entry into the renewable energy cable segment. The Company also received incremental state authority (vendor) approvals across 5 additional states during FY26, taking its cumulative state approvals to 20 states, which enhances its eligibility to participate in public sector tenders and procurement across a wider geography.

The Indian cables and wires manufacturing industry is highly fragmented, comprising over 100 domestic manufacturers, of which approximately 40 or more are primarily B2B players focused on power and control cables. Of these, only about 10 or more companies have in-house NABL-accredited testing laboratories, and only about 3 are small and medium enterprises with such facilities (data as of September 2025). This concentration of accredited testing capability acts as a significant entry barrier, as NABL accreditation, valid test reports and pre-qualification requirements (PQR) are typically mandatory or preferred for tender eligibility with institutional and government buyers.

Taken together, these regulatory and accreditation requirements — including BIS certification, ISO accreditation, in-house NABL-accredited testing capability and state-wise vendor approvals — act as significant entry barriers within an otherwise fragmented industry. The Company's continued compliance with, and investment in, these requirements strengthens its eligibility for high-value institutional and government tenders and reinforces its competitive positioning relative to smaller, non-accredited players.

OPPORTUNITIES, THREATS AND OUTLOOK

Opportunities

a) Deepening presence with existing institutional clients:

The Company has long-standing relationships with electricity boards, EPC players and public sector undertakings (PSUs), and has the opportunity to increase wallet share by supplying higher-value, higher-margin products and cross-selling new offerings such as medium voltage (MV) cables to its existing customer base.

b) Expansion of geographical footprint:

Current revenues remain concentrated in 5-6 key states, with Bihar (23.2%), Karnataka (12.9%), Rajasthan (8.7%), Tamil Nadu (7.8%) and Madhya Pradesh (7.1%) among the leading contributors, leaving significant headroom to expand into underpenetrated and new states across India by leveraging the Company's existing vendor approvals.

c) Strengthening the order pipeline:

The Company's multi-state vendor approvals (across 20 states) can be utilised to increase participation in government and private tenders, building a broader and more diversified order book.

The Company's unexecuted order book stood at approximately ₹191.0 crore as of 15 May 2026 (₹170.0 crore as of FY26 year-end), to be executed over the following 4-6 months.

d) Product portfolio expansion and entry into the medium voltage (MV) segment:

The Company has a track record of expanding its product portfolio from PVC cables to XLPE cables, aerial bunched cables (ABC) and conductors, and is now entering the medium voltage segment (1.1 kV-33 kV), which will enable participation in higher-value power transmission and infrastructure projects and strengthen its positioning in the utility, industrial and renewable energy segments. The MV cables market is estimated to be growing at approximately 15% CAGR.

e) Capacity expansion:

Installed capacity has increased from 15,000 kms in FY22 to 34,000 kms in FY26, and a new manufacturing unit (Unit-III) focused on MV cables is under construction at Ghiloth, with installed capacity of 5,000 kms per annum targeted by the end of H1 FY27, scaling to over 8,000 kms per annum by Q1 FY28, at a total project cost of approximately ₹39.9 crore.

f) Export opportunities:

The Company intends to leverage its product quality and certifications, including international product certifications from Royal Stancert B.V. across aerial bunched cables, XLPE insulated cables and PVC insulated (heavy duty) cables, to build export-led growth in select international markets.

g) Favourable industry tailwinds:

The Company is well placed to benefit from the structural demand tailwinds described in Section 1.4 above, including power infrastructure expansion, renewable energy integration, urbanisation, industrialisation, digital infrastructure growth, railway electrification and the emerging electric mobility ecosystem.

THREATS AND RISKS

a) Raw material price volatility:

The Company's key raw materials, namely copper and aluminium, are commodities subject to price volatility linked to global metal markets, which can impact input costs, margins and working capital requirements if not adequately passed through to customers or hedged.

b) Working capital intensity and elongating receivables:

The Company's business is working-capital intensive, given the nature of institutional and government-oriented sales. Debtor days increased from 65 days in FY25 to 85 days in FY26, and the cash conversion cycle stood at 81 days in FY26 (73 days in FY25), reflecting extended collection cycles typical of government and PSU-oriented business, which could impact liquidity if not actively managed.

c) Customer and segment concentration:

The top 10 clients accounted for approximately 55% of revenue, and government and EPC-billed-on-behalf-of-government clients accounted for a significant, though declining, share of total revenue (50.9% in FY26, down from 74.5% in FY25), indicating continuing but reducing dependence on a limited set of large institutional and government customers.

d) Competitive intensity in a fragmented industry:

The Indian cables and wires industry is highly fragmented, with over 100 domestic manufacturers and the presence of multiple regional and mid-sized players catering to localised markets, which could exert pricing

pressure, particularly in less differentiated product categories.

e) Regulatory and compliance risk:

The Company's ability to participate in institutional and government tenders is contingent on maintaining BIS certifications, ISO certifications (9001, 14001, 45001, 17025) and NABL accreditation, and on continued compliance with bid qualification requirements (BQR) and vendor approval conditions across states; any lapse in these approvals or changes in regulatory/testing standards could affect tender eligibility and revenue visibility.

f) Execution and capacity ramp-up risk:

The Company's growth plans are contingent on the timely commissioning and ramp-up of the new Ghiloth (Unit-III) MV cable manufacturing facility and on achieving targeted utilisation levels (28% in FY27, 45% in FY28, ramping to 85% at peak); delays in commissioning, project cost overruns, or slower-than-expected demand ramp-up could affect the anticipated growth trajectory.

g) Financing and interest rate risk:

While the Company's net debt-to-equity ratio has improved significantly to 0.6x in FY26 (from 2.5x in FY25), continued capacity expansion (including the ₹39.9 crore new manufacturing unit, of which ₹25.4 crore is planned to be funded through internal accruals and debt) exposes the Company to interest rate and refinancing risk.

OUTLOOK

Backed by peak or near-peak utilisation at its existing Narela (Unit-I) and Ghiloth (Unit-II) facilities as of March 2026, an unexecuted order book of approximately ₹191.0 crore as of 15 May 2026, the planned commissioning of the new Ghiloth (Unit-III) medium voltage facility by the end of H1 FY27, and continuing state vendor approvals (20 states as of FY26), the Company expects its revenue to grow at a CAGR of approximately 45% over the next two years. This growth is expected to be driven by strong demand tailwinds across the power, renewable energy, infrastructure and industrial sectors, the gradual ramp-up of new manufacturing capacity, and the Company's planned transition towards higher-margin products, including its entry into the medium voltage cables segment, while it continues to leverage its established institutional relationships, quality certifications and vendor approvals to strengthen its competitive positioning within the Indian cables and wires industry.

RISKS AND CONCERNS

The Company has instituted a structured risk management framework encompassing the identification, analysis and assessment of key business risks, evaluation of their probable impact, and the formulation and implementation of appropriate mitigation measures. While the risks inherent to the Company's business, as outlined above, cannot be eliminated entirely, the Board and senior management remain focused on minimising their impact on operations through continuous monitoring, timely course-correction and proactive mitigation strategies.

SEGMENT WISE AND PRODUCT WISE PERFORMANCE

The Company is engaged in the business of manufacturing cables and wires, comprising control cables, power cables, aerial bunched cables, instrumentation cables, and housing/building wires and conductors, catering to a diversified institutional customer base, including EPC players, electricity boards and public sector undertakings engaged in the generation, transmission and distribution of power, as well as customers in the oil and gas, mining, steel, real estate and electrical panel manufacturing sectors. In accordance with the applicable accounting standards on operating segments, the Company's chief operating decision maker reviews the business as a single operating segment, and accordingly no separate segment reporting is required. The Company's product-wise revenue performance for FY 2025-26, as compared to FY 2024-25, is set out below:

Product	FY 2025-26 (₹ Cr)	FY 2024-25 (₹ Cr)	YoY Growth	% of FY26 Revenue
Control cables	91.3	72.0	27%	38.9%
Power cables	67.4	45.8	47%	28.7%
Aerial bunched cables	62.6	14.9	321%	26.6%
Others*	13.6	8.3	65%	5.8%
Total revenue from operations	**234.9**	**141.0**	**67%**	**100.0%**

*Others comprises revenue from housing/building wires and sale of spare XLPE, PVC and scrap.

Growth during the year was led by aerial bunched cables, which grew 321% on account of increased execution of rural and urban power distribution projects, followed by power cables (up 47%) and control cables (up 27%), reflecting higher capacity utilisation at the Company's manufacturing facilities and a growing share of non-government/private institutional clients (49% in FY26) in the Company's overall revenue mix.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

During FY 2025-26, the Company delivered strong operational and financial performance, as summarised below:

(₹ in crores)

Particulars	For the year ended on March 31, 2026	For the year ended on March 31, 2025
Revenue from Operations	234.9	141.0
Other Income	0.9	0.1
Profit before finance cost	21.0	13.9
Finance Cost	4.5	3.8
Profit before tax	16.5	10.1
Tax	4.3	3.0
Profit After Tax	**12.2**	**7.4**

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has in place adequate internal financial controls commensurate with the size and nature of its operations, and these controls operated satisfactorily during the year under review. The internal control framework comprises policies and procedures designed to ensure the reliability of financial reporting, timely feedback on the achievement of operational and strategic objectives, compliance with applicable laws, regulations and internal policies, and the economic acquisition, efficient use and adequate protection of the Company's assets and resources.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

Employees continue to be the Company's most important asset. The Company regularly undertakes initiatives for employee welfare, development and performance enhancement, with a view to building a strong team of talented professionals. The Company's human resources are commensurate with the size, nature and scale of its operations. As at 31 March 2026, the Company's total permanent employee strength stood at 173, and it continues to maintain open and cordial employee relations. The Company's Vigil Mechanism continues to serve as an important channel through which employees and directors can report genuine concerns to management.

DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFORE, INCLUDING

S.no.	Ratios	2025-26	2024-25	Change (%)	Details of Significant Change
1.	Current Ratio	1.36	1.14	19.30	Increased from 1.14 to 1.36, indicating an improvement in the Company's short-term liquidity position.
2.	Debt-Equity Ratio	0.85	2.63	(67.68)	Decreased significantly from 2.63 to 0.85, mainly indicating a substantial reduction in reliance on debt compared with shareholders' funds.
3.	Interest Coverage Ratio	4.87	3.86	26.17	Improved from 3.86 to 4.87, indicating an improvement in the Company's ability to service its interest obligations.
4.	Return on Equity Ratio (Return on Net Worth)	32.47	67.31	(51.77)	Decreased from 67.31% to 32.47%, indicating a substantial reduction in returns generated on shareholders' equity or indication attributable to the fresh issue of shares during the year, resulting in an increase in net worth without a proportionate increase in profitability.
5.	Inventory turnover ratio	5.92	5.36	10.45	Increased from 5.36 to 5.92, indicating improved inventory movement/efficiency.
6.	Trade Receivables turnover ratio	4.30	5.59	(23.08)	Decreased from 5.59 to 4.30, indicating slower collection of trade receivables.
7.	Trade payables turnover ratio	5.59	6.31	(11.41)	Decreased from 6.31 to 5.59, indicating that the Company is taking relatively longer to settle trade payables.
8.	Net capital turnover ratio	11.21	23.39	(52.07)	Decreased from 23.39 to 11.21, indicating lower sales generated per unit of net working capital, on account of the increase in working capital deployed during the year.
9.	Net profit Margin (%)	5.21	5.22	(0.19)	Almost unchanged, indicating that the Company's net profit margin remained broadly stable.
10.	EBITDA Margin (%)	10.00	10.40	(3.85)	Decreased marginally from 10.4% to 10.0%, primarily on account of a higher mix of aerial bunched and power cable orders and an increase in other expenses during the scale-up of operations, partly offset by operating leverage from higher capacity utilization.
11.	Return on Capital employed	18.54	25.82	(28.19)	Decreased from 25.82% to 18.54%, indicating lower returns generated from the capital employed, largely on account of the increase in capital employed following the equity infusion during the year.

DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR ALONG WITH A DETAILED EXPLANATION THEREOF

During the year under review, Return on Net Worth (%) of the Company decreased by 51.77% primarily due to the fresh issue of shares during the year, which resulted in an increase in net worth without a proportionate increase in profitability.

CAUTIONARY STATEMENT

Statements in this 'Management Discussion and Analysis' describing the Company's objectives, projections, estimates, expectations, plans or industry conditions or events are 'forward-looking statements' within the meaning of applicable securities laws and regulations. Actual results, performance, or achievements could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand-supply conditions, competitors' pricing, changes in government regulations, tax regimes, and economic conditions within India. The Company assumes no responsibility to publicly update, amend, modify, or revise any forward-looking statements, based on any subsequent development, new information, or future events or otherwise except as required by applicable law.

PRIMECAB Renufo Wires & Cables

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www.primecabindia.com

NOTICE OF 18TH ANNUAL GENERAL MEETING

Notice is hereby given that the 18th **Annual General Meeting** of the members of the Prime Cable Industries Limited **(Formerly known as Prime Cable Industries Private Limited)** will be held on **Wednesday, the 30th day of September 2026 at 02:00 P.M.** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to consider and transact the following business::

ORDINARY BUSINESS:

1. **TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITOR'S THEREON**

   To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

   "RESOLVED THAT the Audited Financial Statements of the Company comprising of Balance Sheet as at 31st March 2026, the Profit & Loss Account and Cash Flow Statement for the year ended on that date together with Auditor's Report and Board's Report thereon laid before this meeting, be and are hereby received, considered and adopted."

2. **TO APPOINT A DIRECTOR IN PLACE OF MR. NAMAN SINGLA, WHOLE-TIME DIRECTOR, (DIN: 07101556) WHO RETIRES BY ROTATION AT THIS ANNUAL GENERAL MEETING AND BEING ELIGIBLE AND OFFERS HIMSELF FOR RE-APPOINTMENT**

   To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 152(6) and other applicable provisions, if any of the Companies Act, 2013, Mr. Naman Singla, Whole-time Director, (DIN: 07101556), , who is liable to retire by rotation at this Annual General Meeting and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. **TO RATIFY THE REMUNERATION OF M/S AJAY KUMAR SINGH & CO, COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR 2026-2027**

   To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of the Section 148 and any other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification or re-enactment thereof, the consent of the members of the Company be and is hereby accorded to ratify the remuneration of INR 1,25,000/- (Rupees One Lakh Twenty-Five Thousand Only) plus applicable taxes and reimbursement of out of pocket expenses payable to M/s Ajay Kumar Singh & Co., Cost Accountants (having Firm Registration Number 000386), who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the Financial Year ending March 31, 2027.

   RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take all necessary actions and do all things, including the filing of necessary forms with the Registrar of Companies, to give effect to this resolution"

4. **TO APPROVE INCREASE IN REMUNERATION OF MR. PURSHOTAM SINGLA, MANAGING DIRECTOR OF THE COMPANY**

   To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to provisions of Section 196, 197, 198 read with Schedule V of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013, (the 'Act') and Companies (Appointment and Remuneration to Managerial Personnel) Rules, 2014 (including any statutory amendment(s), modification(s) or reenactment(s) thereof, for the time being in force) and the rules made thereunder, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, the consent of the members of the Company be and is hereby accorded for upward revision in payment of remuneration to Mr. Purshotam Singla (DIN: 01753320), Managing Director of the Company to INR 48.00 lakhs (Rupees Forty-Eight Lakhs only) per annum, with effect from October 01, 2026.

RESOLVED FURTHER THAT Mr. Purshotam Singla be paid minimum remuneration for any financial year in case of absence or inadequacy of profits for such year, subject to the provisions prescribed under Section 197 read with Schedule V to the Companies Act, 2013 and rules framed there under and any other applicable provisions of the Act or any statutory modification or re-enactment thereof.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to alter, amend, vary or revise the terms and conditions of appointment and remuneration of Mr. Purshotam Singla, provided that the same are within the limits prescribed under the Companies Act, 2013, Schedule V thereto and applicable SEBI Listing Regulations.

FURTHER RESOLVED THAT the Board of Directors and/ or the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things, including making necessary filings, applications and disclosures with the Stock Exchanges, Registrar of Companies and other regulatory authorities, and to execute all such documents, instruments and writings as may be considered necessary, expedient or desirable for giving effect to this Resolution."

5. **TO APPROVE INCREASE IN REMUNERATION OF MR. NAMAN SINGLA, WHOLE-TIME DIRECTOR OF THE COMPANY**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to provisions of Section 196, 197, 198 read with Schedule V of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013, (the 'Act') and Companies (Appointment and Remuneration to Managerial Personnel) Rules, 2014 (including any statutory amendment(s), modification(s) or reenactment(s) thereof, for the time being in force) and the rules made thereunder, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, the consent of the members of the Company be and is hereby accorded for upward revision in payment of remuneration to Mr. Naman Singla (DIN: 07101556), Whole-Time Director of the Company to INR 48.00 lakhs (Rupees Forty-Eight Lakhs only) per annum, with effect from October 01, 2026.

RESOLVED FURTHER THAT Mr. Naman Singla be paid minimum remuneration for any financial year in case of absence or inadequacy of profits for such year, subject to the provisions prescribed under Section 197 read with Schedule V to the Companies Act, 2013 and rules framed there under and any other applicable provisions of the Act or any statutory modification or re-enactment thereof.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to alter, amend, vary or revise the terms and conditions of appointment and remuneration of Mr. Naman Singla, provided that the same are within the limits prescribed under the Companies Act, 2013, Schedule V thereto and applicable SEBI Listing Regulations.

FURTHER RESOLVED THAT the Board of Directors and/ or the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things, including making necessary filings, applications and disclosures with the Stock Exchanges, Registrar of Companies and other regulatory authorities, and to execute all such documents, instruments and writings as may be considered necessary, expedient or desirable for giving effect to this Resolution."

6. **TO APPROVE INCREASE IN REMUNERATION OF MR. NIKUNJ SINGLA, WHOLE-TIME DIRECTOR OF THE COMPANY**

To Consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to provisions of Section 196, 197, 198 read with Schedule V of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013, (the 'Act') and Companies (Appointment and Remuneration to Managerial Personnel) Rules, 2014 (including any statutory amendment(s), modification(s) or reenactment(s) thereof, for the time being in force) and the rules made thereunder, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, the consent of the members of the Company be and is hereby accorded for upward revision in payment of remuneration to Mr. Nikunj Singla (DIN: 07178519), Whole-Time Director of the Company to INR 48.00 lakhs (Rupees Forty-Eight Lakhs only) per annum, with effect from October 01, 2026.

RESOLVED FURTHER THAT Mr. Nikunj Singla be paid minimum remuneration for any financial year in case of absence or inadequacy of profits for such year, subject to the provisions prescribed under Section 197 read with Schedule V to the Companies Act, 2013 and rules framed there under and any other applicable provisions of the Act or any statutory modification or re-enactment thereof.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to alter, amend, vary or revise the terms and conditions of appointment and remuneration of Mr. Nikunj Singla, provided that the same are within the limits prescribed under the Companies Act, 2013, Schedule V thereto and applicable SEBI Listing Regulations.

FURTHER RESOLVED THAT the Board of Directors and/ or the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things, including making necessary filings, applications and disclosures with the Stock Exchanges, Registrar of Companies and other regulatory authorities, and to execute all such documents, instruments and writings as may be considered necessary, expedient or desirable for giving effect to this Resolution."

For and on behalf of
Prime Cable Industries Limited
(Formerly Known as Prime Cable Industries Private Limited)

Sd/-
Vandana
Company Secretary and Compliance Officer
Membership No. ACS 62136

Date: 05/09/2026
Place: New Delhi

NOTES:

1. The Ministry of Corporate Affairs, Government of India ("MCA") has, vide its General Circular No. 03/2025 dated 22nd September 2025, read with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 28, 2022, September 25, 2023 and September 19, 2024 (collectively referred to as "MCA Circulars") allowed inter-alia the conducting of AGMs through Video Conferencing/ Other Audio Visual Means **("VC/OAVM")** facilities on or before September 30, 2026, in accordance with the requirements provided in paragraphs 3 and 4 of the MCA General Circular dated May 5, 2020. The Securities and Exchange Board of India ("**SEBI**") has also, vide its Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 3, 2024 ("**SEBI Circular**"), provided certain relaxations from compliance with certain provisions of the SEBI Listing Regulations. In compliance with these Circulars, the provisions of the Act and SEBI Listing Regulations, the 18th AGM of the Company is being conducted through the VC/OAVM facility without the physical presence of members at a common venue. The deemed venue for the 18th AGM shall be the registered office of the Company.

2. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF THE AGM ARE NOT ANNEXED TO THIS NOTICE.

3. Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 w.e.f. 13.12.2024, the company is not required to close its registers of members and share transfer book. Therefore, the Company shall not close its registers of members and share transfer book.

4. In accordance with the MCA Circulars and the Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/ CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/ PoD2/P/CIR/2023/4 dated January 5, 2023, SEBI/ HO/CFD/ CFD-PoD-2/P/ CIR/2023/167 dated October 07, 2023 and SEBI/ HO/CFD/CFD-PoD2/P/CIR/2024/133 dated October 3, 2024 issued by Securities and Exchange Board of India (collectively referred to as "SEBI Circulars"), the Notice of the AGM along with the Annual Report for FY 2025-26 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depository Participants ("DPs"). Additionally, in accordance with Regulation 36(1)(b) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company is also sending a letter to shareholders whose e-mail addresses are not registered with Company/Registrar/DP providing the weblink of Company's website from where the Annual Report for FY 2025-26 can be accessed. The Company shall send the physical copy of Annual Report for FY 2025-26 to those Members who have made a request for the same, either to the RTA or the Company. Additionally, any member who desires to get a physical copy of the Annual Report FY 2025-26, may request for the same by sending an email to the Company at **compliance@primecabindia.com** mentioning their Folio No./DP ID and Client ID. The Notice convening the 18th AGM along with the Annual Report for FY 2025-26 will also be available on the website of the Company at **https://www.primecabindia.com/**, website of the stock Exchange i.e. NSE Limited ("NSE") https://www.nseindia.com/ and also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

5. A body corporate intending to send their authorized representative(s) to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of resolution of the Board of Directors or other governing body authorizing such representative(s) to attend and vote on their behalf at the Meeting.

6. Members attending the 18th AGM through VC/OAVM shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

7. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode.

8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs (as may be notified from time to time) the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system on the date of the AGM will be provided by NSDL.

9. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at **https://www.primecabindia.com/**. The Notice can also be accessed from the websites of the Stock Exchange i.e. NSE Limited ("NSE") **https://www.nseindia.com/** and also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. **www.evoting.nsdl.com**.

10. The Voting rights of members shall be in proportion to their shares of the paid-up equity share capital in the Company as on cut-off date i.e. Friday, September 25th, 2026.

11. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM.

12. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice and holding shares as on cut-off date may cast vote after following the instructions for remote e-voting and e-voting as provided in the Notice convening the Meeting, which is available on the website of the Company and National Securities Depository Limited ('NSDL').

13. The remote e-voting period will commence at 9.00 A.M. on Sunday, September 27th, 2026, and will end at 5.00 P.M. on Tuesday, September 29th, 2026.

14. The Company has appointed Ms. Neha Rani, Practicing Company Secretary (having ACS Membership no.51331, CP 20072), to act as the Scrutinizer for conducting the scrutiny of the votes cast in the Annual General Meeting.

15. The Scrutinizer will, after the conclusion of e-voting at the Meeting, scrutinize the votes cast at the Meeting and votes cast through remote e-voting, make a consolidated Scrutinizer's Report and submit the same to the Chairman. The result of e-voting will be declared within two working days of the conclusion of the Meeting and the same, along with the consolidated Scrutinizer's Report, will be placed on the website of the Company **https://www.primecabindia.com/** and on the website of the agency National Securities Depository Limited ('NSDL') at **www.evoting.nsdl.com**. The result will simultaneously be communicated to the Stock Exchange.

16. The Resolutions shall be deemed to be passed on the date of the AGM conducted through VC/OAVM, subject to receipt of the requisite number of votes in favour of the Resolutions.

17. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

18. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Shareholders holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Shareholders are requested to intimate changes, if any, pertaining to their name, postal address, Email ID, telephone/mobile numbers, PAN, mandates, nominations, power of attorney, bank details (such as name of the bank and branch details, bank account number, MICR code, IFSC code, etc.), with necessary documentary evidence, to their Depository Participants in case the shares are held by them in dematerialized form.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

19. The remote e-voting period begins at 09:00 A.M. on Sunday, September 27th, 2026, and will end at 5.00 P.M. on Tuesday, September 29th, 2026. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday, September 25th, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 25th, 2026.

    How do I vote electronically using NSDL e-Voting system?

    The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

STEP 1: ACCESS TO NSDL E-VOTING SYSTEM

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on **https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp.** You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. **https://eservices.nsdl.com** either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner**" icon under "**Login**" which is available under '**IDeAS**' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "**Access to e-Voting**" under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at **https://eservices.nsdl.com** . Select **"Register Online for IDeAS Portal"** or click at **https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp.** 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: **https://www.evoting.nsdl.com/** either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System My easi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on **www.cdslindia.com** home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at **evoting@nsdl.com** or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: **https://www.evoting.nsdl.com/** either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID isIN300***12******.
b) or Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

    a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

    b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

    c) How to retrieve your 'initial password'?

        (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

        (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

    a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

    b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on **www.evoting.nsdl.com.**

    c) If you are still unable to get the password by aforesaid two options, you can send a request at **evoting@nsdl.com** mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

    d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

STEP 2: CAST YOUR VOTE ELECTRONICALLY AND JOIN GENERAL MEETING ON NSDL E-VOTING SYSTEM.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail **neharandassociates@gmail.com** with a copy marked to **evoting@nsdl.com.** Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on **www.evoting.nsdl.com** to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of **www.evoting.nsdl.com** or call on.: 022 – 48867000 or send a request at **evoting@nsdl.com**

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **compliance@primecabindia.com.**

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to **compliance@primecabindia.com.** If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to **evoting@nsdl.com** for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/ have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at **compliance@primecabindia.com** The same will be replied by the company suitably.

6. Members who would like to express their views or ask questions during the AGM may pre-register themselves as a speaker by sending their request from their registered Email ID mentioning their name, DP ID and Client ID/ folio number, PAN, mobile number at **compliance@primecabindia.com** from September 10th, 2026 (from 9.00 AM) to September 20th, 2026 (up to 5.00 PM). Those members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM..

7. The Shareholders, who do not wish to speak during the AGM but have queries may send their queries or seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before September 20th, 2026, through E-mail mentioning their name, demat account number/ folio number, email id, mobile number at **compliance@primecabindia.com.** The same will be replied by the Company suitably.

For and on behalf of
Prime Cable Industries Limited
(Formerly Known as Prime Cable Industries Private Limited)

Sd/-
Vandana
Company Secretary and Compliance Officer
Membership No. ACS 62136

Date: 05/09/2026
Place: New Delhi

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ("THE ACT") AND THE SECRETARIAL STANDARDS ON GENERAL MEETINGS ("SS-2") ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA ("SECRETARIAL STANDARDS")

ITEM NO 3. TO RATIFY THE REMUNERATION OF THE COST AUDITOR FOR THE FINANCIAL YEAR 2026-2027

It is hereby informed that the Audit Committee by passing a resolution in its meeting held on August 26, 2026 has decided to recommend the Board to appoint M/s Ajay Kumar Singh & Co., Cost Accountants (having Firm Registration Number 000386), as Cost Auditor of the Company for financial year 2026-2027 and on such remuneration as decided by the Board of Directors of the Company.

Accordingly, the Board of Directors of the Company, in its meeting held on September 05, 2026, has approved the appointment of M/s Ajay Kumar Singh & Co., Cost Accountants, (having firm registration number 000386) to as the Cost Auditor of the Company for financial year 2026-2027, to conduct the audit of Cost records relating to the manufacture of electrical cables and conductors, including power cables, control cables, aerial bunch cables, instrumentation cables and building wires, for the financial year ended on 31st March, 2027, at a remuneration of INR 1,25,000/- (Rupees One Lakh Twenty-Five Thousand Only) plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the audit, subject to the ratification of the said remuneration by the Members of the Company.

Further, the members are informed that according to the provisions of Section 148 of the Companies Act, 2013 read with the rules made thereunder (including any statutory modifications or re-enactment thereof for the time being in force), the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company.

Accordingly, the Board hereby proposed and recommends the said resolution as set out in Item No. 3 of the Notice for ratification of the members of the Company by passing as an Ordinary Resolution with or without modifications.

None of the Directors, Key Managerial Personnel and their relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution.

ITEM NO 4. TO APPROVE INCREASE IN REMUNERATION OF MR. PURSHOTAM SINGLA, MANAGING DIRECTOR OF THE COMPANY

The Nomination and Remuneration Committee in their meeting dated August 26, 2026, and the Board of Directors at their meetings held on September 05, 2026, approved the remuneration payable to Mr. Purshotam Singla (DIN:01753320), subject to approval of the Members.

Considering the responsibilities handled by Mr. Purshotam Singla, industry benchmarks, contribution towards the growth and operations of the Company and pursuant to the provisions of Sections 196, 197 and other applicable provisions of the Companies Act, 2013 read with Schedule V thereto and applicable provisions of the SEBI Listing Regulations, approval of the Members is sought for payment of remuneration not exceeding INR 48.00 lakhs per annum.

The information as required under clause (iv) of section II of part II of Schedule V to the Companies Act, 2013 is set out below.

S.No.	General Information	
1.	Nature of Industry	The Company is engaged in the business of manufacturing and supply of cables and Conductors.
2.	Date or expected date of commencement of commercial production	Commercial Operations commenced since 1997.
3	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not applicable The Company is an existing Company.
4.	Financial performance based on given indicators	During the Financial Year ended March 31, 2026, the Company continued to demonstrate steady operational and financial performance. The Revenue from Operations increased to INR 23,487.68 Lakhs as against INR 14,097.72 Lakhs in the previous financial year, reflecting healthy business growth during the year under review. Profit after Tax of the Company stood at INR 1223.86 Lakhs as compared to INR 735.45 Lakhs in Financial Year 2024-25, witnessing a growth of 66.41% over the previous financial year.
5.	Foreign investments or collaborations, if any.	Not Applicable
II.	Information about the appointee:	
1	Background details	Mr. Purshotam Singla has over 28 years of experience in the cable manufacturing industry. He has been a cornerstone in shaping the company into a trusted name in the B2B and B2G sectors. He has vast experience across production innovation, strategic planning, and operational excellence, ensuring the company consistently delivers high-quality LT wires and cables tailored to the evolving needs of clients. He is a visionary leader committed to excellence and continuous improvement; he inspires his team to achieve higher benchmarks consistently.
2	Past remuneration	INR 36.00 Lakh per annum
3	Recognition or awards	Nil
4	Job profile and his suitability	Purshotam Singla, aged 57 (fifty-seven) years, is the Promoter and Managing Director of our Company. He has been associated with our Company since incorporation, i.e. December 05, 2008. Prior to joining our Company, he was associated with proprietorship firm 'Prime Cable Industries.' He has over 28 (Twenty-Eight) years of experience in the cable manufacturing industry. His extensive experience encompasses business management, business development, industry knowledge, leadership and strategic decision-making.
5	Remuneration proposed	Not exceeding INR 48.00 lakhs (Rupees Forty-Eight lakhs) per annum.
6	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	Taking into consideration the size, nature and scale of the Company's operations, the profile of the position, the qualifications, experience and responsibilities of the appointee, and the remuneration practices prevailing in the industry. The proposed remuneration is commensurate with the duties and responsibilities of the position and is in line with the remuneration paid to comparable companies in the cable and wire industry, considering the Company's operational and financial profile.

S.No.	General Information	
7	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any.	Mr. Purshotam Singla is the father of Mr. Naman Singla & Mr. Nikunj Singla, Whole Time Directors of the Company.
III.	Other information:	
1	Reasons of loss or inadequate profits	Currently, the Company has adequate profits and in case of earning profits which may be deemed inadequate for purpose of calculation of limits of managerial remuneration, remuneration shall be in accordance with the provisions.
2	Steps taken or proposed to be taken for improvement	The Company is always looking forward to take steps and measures and also has expanded its production capacity by expansion of its existing factory shed and installed additional machinery to cope with the rise in orders from the clients. The company shall make all possible efforts to improve margins and measures such as expansion, diversification, restructuring which are in the best interests of the Company.
3	Expected increase in productivity and profits in measurable terms	The Company is constantly concerned about improvement in productivity and take constant measures to improve. However, it is not measurable in terms to predict profits of the company.

The Board recommends the above resolutions by way of Ordinary Resolution as set out in Item No. 4 of this Notice for approval of the members of the Company.

Other than Mr. Purshotam Singla and his relatives deemed to be concerned or interested in the proposed Resolution, none of the other Directors or Key Managerial Personnel (KMPs) of the Company either directly or through their relatives are, in any way, concerned or interested, whether financially or otherwise, in the proposed Resolution.

ITEM NO 5. TO APPROVE INCREASE IN REMUNERATION OF MR. NAMAN SINGLA, WHOLE-TIME DIRECTOR OF THE COMPANY

The Nomination and Remuneration Committee in their meeting dated August 26, 2026, and the Board of Directors at their meetings held on September 05, 2026, approved the remuneration payable to Mr. Naman Singla (DIN:07101556), subject to approval of the Members.

Considering the responsibilities handled by Mr. Naman Singla, industry benchmarks, contribution towards the growth and operations of the Company and pursuant to the provisions of Sections 196, 197 and other applicable provisions of the Companies Act, 2013 read with Schedule V thereto and applicable provisions of the SEBI Listing Regulations, approval of the Members is sought for payment of remuneration not exceeding INR 48.00 lakhs per annum.

The information as required under clause (iv) of section II of part II of Schedule V to the Companies Act, 2013 is set out below.

S. No.	General Information	
1	Nature of Industry	The Company is engaged in the business of manufacturing and supply of cables and Conductors.
2	Date or expected date of commencement of commercial production	Commercial Operations commenced since 1997.
3	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not applicable The Company is an existing Company.
4	Financial performance based on given indicators	During the Financial Year ended March 31, 2026, the Company continued to demonstrate steady operational and financial performance. The Revenue from Operations increased to INR 23,487.68 Lakhs as against INR 14,097.72 Lakhs in the previous financial year, reflecting healthy business growth during the year under review. Total Income of the Company stood at INR 1223.86 Lakhs as compared to INR 735.45 Lakhs in Financial Year 2024-25, witnessing a growth of 66.41% over the previous financial year.
5	Foreign investments or collaborations, if any.	Not Applicable
II.	Information about the appointee:	
1	Background details	Mr. Naman Singla holds bachelor's in business economics From Delhi University and have a experience of more than 7 (Seven) in the cable manufacturing industry, specializing in areas such as manufacturing operations, strategic planning, and business development. Proven track record in driving operational efficiency, improving production capabilities, and fostering strong B2B and B2G partnerships. Adept at leading cross-functional teams, optimizing supply chain operations, and implementing innovative solutions to meet market demands and achieve business growth.
2	Past remuneration	INR 36.00 Lakh per annum
3	Recognition or awards	Nil
4	Job profile and his suitability	Naman Singla, aged 32 (thirty-two) years, is the Promoter and Whole Time Director of our Company. He has been associated with our Company since November 13, 2018. He holds the degree of Bachelor of Business Economics from University of Delhi. He has over 7 (Seven) years of experience in the Cable industry. His experience encompasses business management and project management, with a strong understanding and expertise in the cable sector.
5	Remuneration proposed	Not exceeding INR 48.00 lakhs (Rupees Forty-Eight lakhs) per annum.
6	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	The proposed revision in remuneration has been determined after considering the size, nature and scale of operations of the Company, the responsibilities associated with the position, the experience, expertise and contribution of the individual, and the prevailing remuneration practices in the industry. The revised remuneration is commensurate with the duties and responsibilities entrusted and is in line with the remuneration packages offered for similar positions in comparable companies, considering the Company's operational and financial performance.
7	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any.	Mr. Naman Singla is son of Mr. Purshotam Singla, Managing Director of the Company and brother of Mr. Nikunj Singla, Whole Time Director of the Company.
III.	Other information:	
1	Reasons of loss or inadequate profits	Currently, the Company has adequate profits and in case of earning profits which may be deemed inadequate for purpose of calculation of limits of managerial remuneration, remuneration shall be in accordance with the provisions.
2	Steps taken or proposed to be taken for improvement	The Company is always looking forward to take steps and measures and also has expanded its production capacity by expansion of its existing factory shed and installed additional machinery to cope with the rise in orders from the clients. The company shall make all possible efforts to improve margins and measures such as expansion, diversification, restructuring which are in the best interests of the Company.
3	Expected increase in productivity and profits in measurable terms	The Company is constantly concerned about improvement in productivity and take constant measures to improve. However, it is not measurable in terms to predict profits of the company.

The Board recommends the above resolutions by way of Ordinary Resolution as set out in Item No. 5 of this Notice for approval of the members of the Company.

Other than Mr. Naman Singla and his relatives deemed to be concerned or interested in the proposed Resolution, none of the other Directors or Key Managerial Personnel (KMPs) of the Company either directly or through their relatives are, in any way, concerned or interested, whether financially or otherwise, in the proposed Resolution.

ITEM NO 6. TO APPROVE INCREASE IN REMUNERATION OF MR. NIKUNJ SINGLA, WHOLE-TIME DIRECTOR OF THE COMPANY

The Nomination and Remuneration Committee in their meeting dated August 26, 2026, and the Board of Directors at their meetings held on September 05, 2026, approved the remuneration payable to Mr. Nikunj Singla (DIN:07178519), subject to approval of the Members.

Considering the responsibilities handled by Mr. Nikunj Singla, industry benchmarks, contribution towards the growth and operations of the Company and pursuant to the provisions of Sections 196, 197 and other applicable provisions of the Companies Act, 2013 read with Schedule V thereto and applicable provisions of the SEBI Listing Regulations, approval of the Members is sought for payment of remuneration not exceeding INR 48.00 lakhs per annum.

The information as required under clause (iv) of section II of part II of Schedule V to the Companies Act, 2013 is set out below.

S. No.	General Information	
1	Nature of Industry	The Company is engaged in the business of manufacturing and supply of cables and Conductors.
2	Date or expected date of commencement of commercial production	Commercial Operations commenced since 1997.
3	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not applicable The Company is an existing Company.
4	Financial performance based on given indicators	During the Financial Year ended March 31, 2026, the Company continued to demonstrate steady operational and financial performance. The Revenue from Operations increased to INR 23,487.68 Lakhs as against INR 14,097.72 Lakhs in the previous financial year, reflecting healthy business growth during the year under review. Total Income of the Company stood at INR 1223.86 Lakhs as compared to INR 735.45 Lakhs in Financial Year 2024-25, witnessing a growth of 66.41% over the previous financial year.
5	Foreign investments or collaborations, if any.	Not Applicable
II.	Information about the appointee:	
1	Background details	Mr. Nikunj Singla holds bachelor's in commerce (H) From Rajdhani College Delhi University and Holds FMB from SP Jain School of Global Management and have been working closely in the family run business since 7 years now with Handling overall growth of the company from Manufacturing expansions, sales growth and now being an impactful brand in the Industry and have worked on my startup in college days where we created a Tinkering lab concept for schools in which students could enhance their learning through experiential learning and DIY which involved new age tech like 3D Printing, Artificial intelligence and Robotics. Successfully implemented the same as a curriculum in more than 150+schools across India.
2	Past remuneration	INR 36.00 Lakh per annum
3	Recognition or awards	Nil
4	Job profile and his suitability	Nikunj Singla, aged 30 (Thirty) years, is the Promoter and Whole Time Director of our Company. He has been associated with our Company since November 13, 2018. He holds the degree of Bachelor of Commerce (Honours) from Delhi University. He also holds a certificate in Post Graduate Program in Global Family Managed Business from SP Jain School of Global Management. He has over 7 (Seven) years of experience in Cable industry. His experience encompasses manufacturing and operations, sales and marketing, and business development.
5	Remuneration proposed	Not exceeding INR 48.00 lakhs (Rupees Forty-Eight lakhs) per annum.
6	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	The proposed revision in remuneration has been determined after considering the size, nature and scale of operations of the Company, the responsibilities associated with the position, the experience, expertise and contribution of the individual, and the prevailing remuneration practices in the industry. The revised remuneration is commensurate with the duties and responsibilities entrusted and is in line with the remuneration packages offered for similar positions in comparable companies, considering the Company's operational and financial performance.
7	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any.	Mr. Nikunj Singla is son of Mr. Purshotam Singla, Managing Director and brother of Mr. Naman Singla, Whole time Director of the Company.
III.	Other information:	
1	Reasons of loss or inadequate profits	Currently, the Company has adequate profits and in case of earning profits which may be deemed inadequate for purpose of calculation of limits of managerial remuneration, remuneration shall be in accordance with the provisions.
2	Steps taken or proposed to be taken for improvement	The Company is always looking forward to take steps and measures and also has expanded its production capacity by expansion of its existing factory shed and installed additional machinery to cope with the rise in orders from the clients. The company shall make all possible efforts to improve margins and measures such as expansion, diversification, restructuring which are in the best interests of the Company.
3	Expected increase in productivity and profits in measurable terms	The Company is constantly concerned about improvement in productivity and take constant measures to improve. However, it is not measurable in terms to predict profits of the company.

The Board recommends the above resolutions by way of Ordinary Resolution as set out in Item No. 6 of this Notice for approval of the members of the Company.

Other than Mr. Nikunj Singla and his relatives deemed to be concerned or interested in the proposed Resolution, none of the other Directors or Key Managerial Personnel (KMPs) of the Company either directly or through their relatives are, in any way, concerned or interested, whether financially or otherwise, in the proposed Resolution.

For and on behalf of
Prime Cable Industries Limited
(Formerly Known as Prime Cable Industries Private Limited)

Sd/-
Vandana
Company Secretary and Compliance Officer
Membership No. ACS 62136

Date: 05/09/2026
Place: New Delhi

DETAILS OF DIRECTOR TO BE RE-APPOINTED AS PER REGULATION 36(3) OF SEBI LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARDS FOR GENERAL MEETINGS (SS-2)

S.No.	Particulars	Details
1	**Name of Director**	Mr. Naman Singla
2	**DIN of Director**	07101556
3	**Age**	32 Years
4	**Nationality**	Indian
5	**Date of First Appointment in the Board**	13/11/2018
6	**Brief Resume and Experience**	Mr. Naman Singla (DIN: 07101556) successfully completed his bachelor's degree in business economics from Delhi University in the year 2015 and he became an integral part of Prime Cable Industries in 2018. He has over 7 (Seven) years experience in the cable manufacturing industry, has specialization in areas such as manufacturing operations, strategic planning, and business development. He has a proven track record in driving operational efficiency, improving production capabilities, and fostering strong B2B and B2G partnerships.
7	**Nature of expertise in specific functional areas**	Business management, project management and extensive industry expertise in the cable sector, with experience in overseeing business operations, managing projects and supporting strategic business initiatives and growth.
8	Shareholding in the Company	19,52,030 shares
9	Remuneration paid	INR 36.00 Lakh per annum
10	Relationship between directors inter-se	Mr. Naman Singla is the son of Mr. Purshotam Singla and Brother of Mr. Nikunj Singla. He falls under the definition of Relative within the meaning defined under Companies Act, 2013.
11	Names of listed entities in which the person also holds the Directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years	Not Applicable
12	Directorship in other entities	3Dexter Education Private Limited.

For and on behalf of
Prime Cable Industries Limited
(Formerly Known as Prime Cable Industries Private Limited)

Sd/-
Vandana
Company Secretary and Compliance Officer
Membership No. ACS 62136

Date: 05/09/2026
Place: New Delhi

BOARD'S REPORT

To,
The Members,
Prime Cable Industries Limited

(Formerly known as Prime Cable Industries Private Limited)

Your directors take pleasure in presenting the Eighteenth (18th) Annual Report on the business and operations of the company for the Financial Year ended on 31st March 2026.

1. FINANCIAL SUMMARY

The financial performance of the Company for the financial year ended 31st March 2026 is summarized below: -

S. No.	Particulars	For the Financial Year ended 31st March 2026 (in lakhs)	For the Financial Year ended 31st March 2025 (in lakhs)
1	Revenue from Operations	23,487.68	14,097.72
	Other Income	93.34	12.75
	Total Income	23,581.03	14,110.47
2	Profit before Depreciation, Exceptional and Extraordinary Items and Tax	1,993.47	1,100.55
3	Depreciation/ Amortization	(143.93)	(90.76)
4	**Profit before Exceptional and Extraordinary Items and Tax**	**1,849.54**	**1,009.79**
5	Extraordinary Items	(200.00)	-
6	**Profit (+)/ Loss (-) before Tax**	**1,649.54**	**1,009.79**
7	Tax Expenses:		
	Current Tax	389.03	246.84
	Deferred Tax Expenses/ Benefit	36.65	18.01
	MAT Credit Entitlement (taken)/Utilised	-	23.88
	Tax adjustments for earlier years	-	14.39
8	**Profit (+)/ Loss (-) after Tax**	**1,223.86**	**735.45**

2. STATE OF COMPANY AFFAIRS

Corporate Status, Initial Public Offer and Listing of Equity Shares:

Prime Cable Industries Limited (herein after referred to as "the company") incorporated under the provisions of the Companies Act, 1956 and presently governed by the provisions of the Companies Act 2013 and applicable SEBI laws and regulations.

Prime Cable Industries Limited Bearing Corporate Identification Number L31905DL2008PLC177989 was originally incorporated as "Prime Cable Industries Private Limited" under the Companies Act, 1956 on May 12th, 2008. The Company was converted into a Public Limited Company pursuant to approval of the Shareholders at an Extraordinary General Meeting held on October 14th, 2024, and consequently, the name of our Company was changed to "Prime Cable Industries Limited" and a New Certificate of Incorporation consequent upon conversion from Private Company to Public Company was issued by Registrar of Companies, Delhi dated December 18th, 2024.

The Board of Directors, at its meeting held on April 21st, 2025, approved the proposal for undertaking the Initial Public Offer ("IPO") of the Equity Shares of the Company, in consultation with the Merchant Banker. Subsequently, the Members of the Company accorded their approval to the said proposal at the Extra-Ordinary General Meeting held on May 16th, 2025.

Pursuant to the authority granted by the Members of the Company, the Board of Directors appointed Indorient Financial Services Limited as Lead Manager and Skyline Financial Services Private Limited as Registrar to the Issue and Share Transfer Agent for the proposed Public Issue.

The Company had applied to the National Stock Exchange of India Limited ("NSE") for obtaining in-principle approval for listing of its Equity Shares on the EMERGE Platform of NSE. Subsequently, NSE, vide its letter dated August 14th, 2025, granted in-principal approval to the Company for the proposed listing. Thereafter, the Company filed its Prospectus dated September 15, 2025, with the Registrar of Companies, New Delhi.

The Public Issue was opened on September 22nd, 2025, and closed on September 24th, 2025. The Company has applied for listing of its total equity shares to NSE, and it has granted its approval vide its letter dated September 26th, 2025. The trading of equity shares of the Company commenced on September 29th, 2025, on the Emerge Platform of NSE. The Equity Shares of the Company are listed on the Emerge Platform of NSE.

Brief description of the nature of business:

The Company is engaged in the business of manufacturing and sale of cables and wires which includes control cables, power cables, aerial bunch cables, instrumentation cables, housing/building wires and conductors catering to several institutions which includes EPC players, electricity boards, public sector undertakings responsible for generation, transmission and distribution of power (transmission, distribution and generation), oil & gas, mining, steel, real estate, electric panel builders, etc.

Financial Performance of the Company:

During the year, the financial performance of the company has improved as reflected in its profits and loss accounts, and highlights of the company's performances for the financial year 2025-26 as compared to the previous year 2024-25 are given below: -.

- Total revenue is increased from ₹ 14,097.72 Lacs to ₹ 23,487.68 Lacs
- Profit before Tax increased from 1,009.79 Lacs to ₹ 1,649.54 Lacs
- Net Profit after Tax is increased from ₹ 735.45 Lacs to ₹ 1,223.86 Lacs

3. DIVIDEND

Considering the future growth prospects of the Company in the industry and investing the profits in other avenues for higher profits, the Company has decided to retain the profits and accordingly the Board didn't recommend any amount in the name of dividend to be distributed among the shareholders for the Financial Year 2025-26.

4. TRANSFER TO RESERVES AND SURPLUS

The Company has achieved profitability during the financial year, and the resulting profit has been transferred to the Profit & Loss Account under the Reserve & Surplus section of the Balance Sheet as of March 31, 2026.

INR 1,223.86 Lacs has been transferred to the Profit & Loss Account under the Reserve & Surplus section of the Balance Sheet as of March 31, 2026.

INR 3,164.09 Lacs has been added in Securities Premium under the Reserve & Surplus section of the Balance Sheet as of March 31, 2026.

5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There is no unpaid/unclaimed dividend amount lying with the Company, therefore the provisions of Section 125 of the Companies Act, 2013 do not apply.

6. DETAILS OF BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL APPOINTED/ RESIGNED DURING THE YEAR

The Board of Directors of your Company is duly constituted. None of the Directors of the Company is disqualified under the provisions of Companies Act, 2013.

As at March 31, 2026, the Board of Directors of the Company comprised 6 members, as detailed below:

S. No.	Name of Directors	Designation	Date of Original Appointment
01	Mr. Purshotam Singla	Managing Director	12.05.2008
02	Mr. Naman Singla	Whole-time Director	13.11.2018
03	Mr. Nikunj Singla	Whole-time director	13.11.2018
04	Mrs. Shreya Jhalani Singla	Non-Executive Director	15.02.2025
05	Mr. Vinay Kumar Khanna	Independent Director	25.02.2025
06	Mr. Brahm Datt Verma	Independent Director	25.02.2025

As at March 31, 2026, following are the Key Manageial Personnel of the Company:

S. No.	Name of Key Managerial Personnel	Designation	Date of Appointment
01	Mr. Naman Jain	Chief Financial Officer	15.02.2025
02	Mrs. Vandana	Company Secretary	01.03.2025

7. DETAILS OF CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There is no change in the constitution of the Board of Directors and KMP of the Company during the financial year under review.

8. RETIREMENT BY ROTATION

Pursuant to Section 152 of the Companies Act 2013, Mr. Naman Singla (DIN: 07101556) Whole-time Director of the Company is liable to retire by rotation and being eligible has offered himself for reappointment at the ensuing Annual General Meeting. The Board recommends his reappointment.

The disclosures required regarding re-appointment Mr. Naman Singla pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meeting issued by The Institute of Company Secretaries of India are given in the Notice of AGM, forming part of the Annual Report.

9. NUMBER OF MEETINGS CONDUCTED DURING THE YEAR

BOARD MEETINGS:

During the period under review, the Board of Directors met Nineteen (19) times in respect of which proper notices were given, and the proceedings were properly recorded, signed and maintained in the Minutes book kept by the Company for the purpose.:

Sr. No.	Date of Meeting	No. of Directors attended the Meeting
1.	05.04.2025	06
2.	21.04.2025	06
3.	23.04.2025	06
4.	17.05.2025	06
5.	26.05.2025	06
6.	09.06.2025	06
7.	10.06.2025	06
8.	05.07.2025	06
9.	13.08.2025	06
10.	02.09.2025	06
11.	08.09.2025	06
12.	15.09.2025	06
13.	16.09.2025	06
14	17.09.2025	06
15.	19.09.2025	04
16.	24.09.2025	06
17.	25.09.2025	06
18.	31.10.2025	06
19.	26.02.2026	06

Attendance of Directors at Board Meetings

Sr. No.	Date of Meeting	Name of Directors and their attendance at each Board Meeting					
		Purshotam Singla	Naman Singla	Nikunj Singla	Shreya Jhalani Singla	Brahm Datt Verma	Vinay Kumar Khanna
1.	05.04.2025	✓	✓	✓	✓	✓	✓
2.	21.04.2025	✓	✓	✓	✓	✓	✓
3.	23.04.2025	✓	✓	✓	✓	✓	✓
4.	17.05.2025	✓	✓	✓	✓	✓	✓
5.	26.05.2025	✓	✓	✓	✓	✓	✓
6.	09.06.2025	✓	✓	✓	✓	✓	✓
7.	10.06.2025	✓	✓	✓	✓	✓	✓
8.	05.07.2025	✓	✓	✓	✓	✓	✓
9.	13.08.2025	✓	✓	✓	✓	✓	✓
10.	02.09.2025	✓	✓	✓	✓	✓	✓
11.	08.09.2025	✓	✓	✓	✓	✓	✓
12.	15.09.2025	✓	✓	✓	✓	✓	✓
13.	16.09.2025	✓	✓	✓	✓	✓	✓
14	17.09.2025	✓	✓	✓	✓	✓	✓
15.	19.09.2025	✓	✗	✗	✓	✓	✓
16.	24.09.2025	✓	✓	✓	✓	✓	✓
17.	25.09.2025	✓	✓	✓	✓	✓	✓
18.	31.10.2025	✓	✓	✓	✓	✓	✓
19.	26.02.2026	✓	✓	✓	✓	✓	✓

GENERAL MEETINGS:

The details of General Meetings of the Company held during the financial year are as under:

S. No	Particulars	Date
1	Annual General Meeting	05.09.2025
2	Extra-Ordinary General Meeting	16.05.2025

10. DISCLOSURE RELATED TO COMMITTEES AND POLICY

Audit Committee

The Audit Committee was constituted in line with the provisions of Section 177 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014, and accordingly, the Audit Committee presently consists of three Directors, out of which two are Non-executive Independent Directors and one is an Executive Director of the Company.

The Company Secretary of your Company is acting as the Secretary of the Committee.

Further, the detail Composition of the Audit Committee is given below: -

S.no.	Name of Director	Nature of Directorship	Designation
	Mr. Brahm Datt Verma	Non-Executive Director (Independent)	Chairman
	Mr. Vinay Kumar Khanna	Non-Executive Director (Independent)	Member
	Mr. Nikunj Singla	Executive Director- Whole Time Director	Member

Changes in the composition of Audit Committee during the Financial Year 2025-2026:

During the year under review, there was no change in the composition of the Audit Committee in the Company.

Meetings of the Audit Committee during the Financial Year under review:
The details of the meeting of the Audit committee are as follows:

		Name of Committee Members and their attendance at each meeting		
		Brahm Datt Verma	Vinay Kumar Khanna	Nikunj Singla
	Designation	Chairman	Member	Member
S. No	Date of Meeting			
1.	26.05.2025	✓	✓	✓
2.	09.06.2025	✓	✓	✓
3.	01.09.2025	✓	✓	✓
4.	08.09.2025	✓	✓	✓
5.	24.10.2025	✓	✓	✓
6.	02.02.2026	✓	✓	✓
Total no. of Meetings attended by each Committee Members		Six (6)	Six (6)	Six (6)

During the year under review, the Board has accepted the recommendation of the Audit Committee whenever received and given, if any, by the same.

The Audit committee is vested with the following roles and responsibilities:

- the recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- review and monitor the auditor's independence and performance, and effectiveness of audit process;
- examination of the financial statement and the auditors' report thereon;
- approval or any subsequent modification of transactions of the company with related parties;
- scrutiny of inter-corporate loans and investments;
- valuation of undertakings or assets of the company, wherever it is necessary;
- evaluation of internal financial controls and risk management systems;
- monitoring the end use of funds raised through public offers and related matters.
- any other responsibility as may be assigned by the board from time to time.

Nomination and Remuneration Committee

The Nomination and Remuneration Committee was constituted in line with the provisions of Section 178(1) of the Companies Act, 2013 read with Companies (Meetings of Board and accordingly, the Committee presently consists of three Directors which are Non-Executive Independent Directors of the Company.

The Company Secretary of your Company is acting as the Secretary of the Committee.

Further, the detailed Composition of the Nomination and Remuneration Committee is given below:

S.no.	Name of Director	Nature of Directorship	Designation
1	Mr. Vinay Kumar Khanna	Non-Executive Director (Independent)	Chairman
2	Mrs. Shreya Jhalani Singla	Non-Executive Director	Member
3	Mr. Brahm Datt Verma	Non-Executive Director (Independent)	Member

Changes in the composition of Nomination and Remuneration Committee during the Financial Year 2025-2026.

During the year under review, there was no change in the composition of the Nomination and Remuneration Committee in the Company.

Meetings of the Nomination and Remuneration Committee during the Financial Year under review:

The details of the meetings of the Nomination and Remuneration Committee are as follows:

		Name of Committee Members and their attendance at each meeting		
		Vinay Kumar Khanna	Brahm Datt Verma	Shreya Jhalani Singla
Designation		Chairman	Member	Member
S. No	Date of Meeting			
1.	01.09.2025	✓	✓	✓
Total no. of Meetings attended by each Committee Members		One (1)	One (1)	One (1)

The Nomination and Remuneration committee is vested with the following roles and responsibilities:

- Formulate the criteria for determining qualifications, positive attributes and independence of a director
- Recommend to the board a policy relating to the remuneration of the directors, key managerial personnel and senior management personnel or other employees
- Formulation of criteria for evaluation of independent director and board
- Recommendation to board, appointment and removal of directors, KMP, and senior management personnel
- To carry out any other function as is mandated by the board from time to time and /or enforced by any statutory notification, amendment or modification as may be applicable

Stakeholders Relationship Committee

The Stakeholders Relationship Committee was constituted in line with the provisions of Section 178(5) of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014, and accordingly, the Committee presently consist of three Directors which are Executive and Non-Executive Independent Directors of the Company.

The Company Secretary of your Company will act as the Secretary of the Committee.

Further, the detail Composition of the Stakeholders Relationship Committee is given below: -

S.no.	Name of Director	Nature of Directorship	Designation
1	Mrs. Shreya Jhalani Singla	Non-Executive Director	Chairman
2	Mr. Naman Singla	Executive - Whole Time Director	Member
3	Mr. Brahm Datt Verma	Non-Executive Director (Independent)	Member

Changes in the composition of Stakeholders Relationship Committee during the Financial Year 2025-2026.

During the year under review, there was no change in the composition of the Stakeholders Relationship Committee in the Company.

Meetings of the Stakeholders Relationship Committee during the Financial Year under review:

The details of the meeting of Stakeholders Relationship are as follows:

		Name of Committee Members and their attendance at each meeting		
		Shreya Jhalani Singla	Brahm Datt Verma	Naman Singla
Designation		Chairman	Member	Member
S. No	Date of Meeting			
1.	02.02.2026	✓	✓	✓
Total no. of Meetings attended by each Committee Members		One (1)	One (1)	One (1)

This Stakeholders Relationship Committee supervises all grievances of Shareholders and investors, and its terms of reference include the following:

- Redressing of shareholders and investor complaints such as non-receipt of declared dividend, annual report, transfer of Equity Shares and issue of duplicate/split/consolidated share certificates;
- Monitoring transfers, transmissions, dematerialization, re-materialization, splitting and consolidation of Equity Shares and other securities issued by our Company, including review of cases for refusal of transfer/transmission of shares and debentures;
- Reference to statutory and regulatory authorities regarding investor grievances;
- To otherwise ensure proper and timely attendance and redressal of investor queries and grievances;
- And to do all such acts, things or deeds as may be necessary or incidental to the exercise of the above powers.

Initial Public Offer Committee

The company has complied with the provisions of section 23 of the Companies Act, 2013, the company had constituted its Initial Public Offer Committee, and the company is having Initial Public Offer Committee comprising the following directors:

S. No	Name of Director	Nature of Directorship	Designation
1	Mr. Purshotam Singla	Managing Director	Chairman
2	Mr. Naman Singla	Whole-time Director	Member
3	Mr. Nikunj Singla	Whole-time Director	Member

Independent Director's Committee

The Company has two Independent Directors, who hold one meeting during the year, the details of which are summarized below:

S. No	Date of Meeting	Name of Committee Members and their attendance at each meeting	
		Mr. Vinay Kumar Khanna	Mr. Brahm Dutt Verma
1.	15.09.2025	✓	✓
Total no. of Meetings attended by each Committee Members		One (1)	One (1)

Corporate Social Responsibility Committee

In compliance with the provisions of section 135 of the Companies Act, 2013, the company had constituted its Corporate Social Responsibility Committee and the details of the composition of the Corporate Social Responsibility Committee are as follows:

S. No	Name of Director	Nature of Directorship	Designation
1	Mr. Brahm Dutt Verma	Independent Director	Chairman
2	Mr. Naman Singla	Whole-time Director	Member
3	Mr. Nikunj Singla	Whole-time Director	Member

Changes in the composition of Corporate Social Responsibility Committee during the Financial Year 2025-2026.

During the year under review, there was no change in the composition of the Corporate Social Responsibility Committee in the Company.

Meetings of the Corporate Social Responsibility Committee during the Financial Year under review:

The details of the meeting of Corporate Social Responsibility Committee are as follows:

		Name of Committee Members and their attendance at each meeting		
		Brahm Datt Verma	Naman Singla	Nikunj Singla
Designation		Chairman	Member	Member
S. No	Date of Meeting			
1.	25.10.2025	✓	✓	✓
2.	03.03.2026	✓	✓	✓
Total no. of Meetings attended by each Committee Members		Two (2)	Two (2)	Two (2)

11. CHANGES IN CAPITAL STRUCTURE OF YOUR COMPANY

Authorised Capital

The Authorised Capital of the Company is ₹11,00,00,000/- (Rupees Eleven Crores Only) divided into 2,20,00,000 (Two Crore Twenty Lakhs) Equity Shares of face value of Rs. 5/- (Rupees Five Only) each fully paid up.

During the year under review, there are no changes in the Auhtorized share Capital of your Company.

Issued and Paid-up Share Capital

During the year under review, your Board of Directors of the Company has made an allotment of shares by way of Private Placement and Initial Public Offer.

(A) Private Placement

The Company raised funds aggregating to ₹2,30,00,040/- (Rupees Two Crores Thirty Lakhs and Forty Only) (including securities premium of ₹2,11,74,640/-) and, pursuant to a private placement, allotted 3,65,080 Equity Shares on April 05th, 2025 at an issue price of ₹63/- per Equity Share (including a premium of ₹58/- per Equity Share), having a face value of ₹5/- each.

(B) Initial Public Offer (IPO)

During the Financial Year under review, the Company offered 42,22,400 equity shares (fresh issue) to the public on Initial Public Offer basis on September 22nd, 2025. The issue was oversubscribed 6.19 times, and equity shares of the Company successfully got listed on NSE Limited (SME Platform) on September 29th, 2025.

Our Company's IPO was one of the most successful IPOs in the FY 2025-26.

Accordingly, the Authorized share Capital and paid-up Equity Share Capital of the Company as on financial year ended March 31, 2026, which is as follows:

Particulars	As on 31.03.2026	As on 31.03.2025
Authorized Share Capital	2,20,00,000 Equity Shares of ₹5 each amounting to ₹11,00,00,000/-	2,20,00,000 Equity Shares of ₹5 each amounting to ₹11,00,00,000/-
Paid up Share Capital	1,83,24,060 Equity Shares of ₹5 each amounting to ₹9,16,20,300/-.	1,37,36,580 Equity Shares of ₹5 each amounting to ₹6,86,82,900/-.

During the period under review, your Company has not bought back any of its securities/has not issued any Sweat Equity Shares / has not issued any Bonus Shares/ has not issued shares with differential voting rights and there has been no change in the voting rights of the shareholders.

12. STATEMENT BY THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR

Your Board of Directors is satisfied about the Integrity, Expertise, and Experience, including the proficiency of the Independent Directors has been appointed during the financial year under review in the Board of Directors of the Company.

13. UTILIZATION OF FUNDS RAISED THROUGH PUBLIC ISSUE (IPO)

The Company had raised funds through Initial Public Offer (IPO) on September 29th, 2025, where the equity shares are listed on NSE EMERGE Platform of National Stock Exchange of India Ltd. The proceeds of aforesaid issue are being utilized for the purpose for which it was raised by the Company in accordance with the terms of the issue.

An object of the issue mentioned below:

Our Company intends to utilize the Net Proceeds for the following objects:

S. No	Original Object	Original Allocation (₹ in lakhs)	Funds Utilized (₹ in lakhs)
1	Capital Expenditure toward Setting up a new factory to manufacture Medium Voltage (Up to 33 KV) Cables & Covered Conductors	1445.51	474.07
2	Repayment/ prepayment of certain borrowings availed by the Company	447.56	447.56
3	Funding Working Capital requirements of the Company	705.48	705.48
4	General Corporate Purpose*	492.92	492.92
5	Offer related expenses	413.13	409.22

* The amount utilized for general corporate purposes shall not exceed 25% of the gross proceeds of the Issue.

14. EXPLANATION FOR DEVIATION(S) OR VARIATION(S) IN ACCORDANCE WITH REGULATION 32 OF SEBI (LODR) REGULATIONS, 2015

The provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are applicable to the Company during the financial year under review.

The Company has duly complied with the requirements of Regulation 32 and has submitted the Statement of Deviation(s) or Variation(s) regarding the utilization of proceeds to the Stock Exchange(s) within the prescribed statutory timelines. The same has also been placed on the website of the Company in accordance with the applicable regulations.

15. DEPOSITS

During FY 2025-26, the Company has not accepted deposits from the public falling within the meaning of Section 73 of the Act and the Companies (Acceptance of Deposits) Rules 2014. As such no amount of deposit or interest thereon is outstanding as on March 31, 2026.

16. LOAN FROM DIRECTORS OR DIRECTOR'S RELATIVE

During the year under review, to the provisions of Section 73 of Companies Act, 2013 read with Rule 2 (1)(c)(viii) of the Companies (Acceptance of Deposit) Rules, 2014, the company has accepted borrowing(s) from its directors and relatives, mentioned as below:

S. No	Name	Relation	Opening Balance (in lakhs)	Closing Balance (in lakhs)*
1	Mr. Purshotam Singla	Managing Director	374.67	374.93
2	Mr. Naman Singla	Whole Time Director	80.19	172.45
3	Mr. Nikunj Singla	Whole Time Director	117.67	119.55
4	Mrs. Shreya Jalani Singla	Director	14.06	14.34
5	Mrs. Vijay Lakshmi Singla	Relative of Director	258.61	263.85

The closing balance of loans from directors and their relatives includes interest accrued on such borrowings.

17. PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS UNDER SECTION 186

The Company has not given any Loan, given any guarantee or provided security in connection with a Loan to any other body corporate or person and has not acquired by way of subscription, purchase or otherwise, the securities of any other body corporate.

18. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH THE RELATED PARTIES UNDER SECTION 188 OF THE COMPNAIES ACT, 2013

During the year under review, all contracts / arrangements / transactions entered by the Company with related parties were in the ordinary course of business and on an arm's length basis.

Therefore, the disclosure of information on transactions with related parties has been mentioned as such in Form AOC-2 placed as **Annexure I** of this report.

Members may refer to Note no. 38 to the Financial Statement which sets out Related Party Disclosures pursuant to Indian Accounting Standards.

19. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report, which forms part of this report.

20. MATERIAL EVENTS DURING THE YEAR UNDER REVIEW

During the financial year under review, the Company witnessed significant corporate developments, initiation and completion of the Initial Public Offer (IPO) process and listing of its Equity Shares on the NSE EMERGE Platform.

Approval and Launch of Initial Public Offer (IPO)

The Board of Directors, at its meeting held on April 21, 2025, approved the proposal to undertake an Initial Public Offer ("IPO") of the Equity Shares of the Company, subject to the approval of the members and applicable regulatory authorities. The shareholders subsequently approved the IPO proposal at the Extraordinary General Meeting held on May 16, 2025.

In connection with the proposed public issue, the Company appointed Indorient Financial Services Limited as the Lead Manager and Skyline Financial Services Private Limited as the Registrar to the Issue and Share Transfer Agent.

In-Principle Approval from NSE

The Company applied to the National Stock Exchange of India Limited ("NSE") for obtaining in-principle approval for listing of its Equity Shares on the NSE EMERGE Platform. NSE, vide its letter dated August 14, 2025, granted in-principle approval for the proposed listing. Thereafter, the Company filed its Prospectus dated September 15, 2025, with the Registrar of Companies, New Delhi.

Successful Completion of IPO and Listing of Equity Shares

The Initial Public Offer of the Company opened for subscription on September 22, 2025, and closed on September 24, 2025. Pursuant to the completion of the public issue, the Company applied for listing of its Equity Shares on the NSE EMERGE Platform. NSE granted its final listing and trading approval vide its letter dated September 26, 2025.

The Equity Shares of the Company were listed and admitted to dealings on the NSE EMERGE Platform with effect from September 29, 2025. The listing of the Company's Equity Shares marks a significant milestone in its growth journey and provides enhanced visibility, improved corporate governance standards, and access to capital markets for future growth opportunities.

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

(A) CONSERVATION OF ENERGY

A.	**The steps taken or impact on conservation of energy;**	Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimize the use of energy with continuous monitoring, improvement in maintenance and distribution systems and through improved operational techniques.
B.	**The steps taken by the company for utilizing alternate sources of energy;**	The Company is conscious of the need to reduce dependence on conventional energy sources and is in the process of evaluating feasible options for utilizing alternate sources of energy. Appropriate steps will be taken in the future based on technical and commercial viability.
C.	**The capital investment on energy conservation equipment;**	Capital investments in energy conservation equipment are not separately indicated as they are part of other substantive capital assets.

(B) TECHNOLOGY ABSORPTION

A.	**The efforts made towards technology absorption**	The updation of technology is a continuous process and technology absorption implemented and adapted by the Company for innovation is based on as and when required. Efforts are continuously made to develop new products required in the industry.
B.	**The benefits derived like product improvement, cost reduction, product development or import substitution**	Efforts are continuously made for product improvement, cost reduction, product development or import substitution.

C.	**In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-** (a) the details of technology imported (b) the year of import (c) whether the technology been fully absorbed (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	N.A.
D.	**The expenditure incurred on Research and Development.**	N.A.

(C) FOREIGN EXCHANGE EARNINGS AND OUTGO

A.	**Foreign Exchange Earning**	NIL (Previous Year NIL)
B.	**Foreign Exchange Outgo**	INR 1.61 Lakhs (Previous Year NIL)

22. AUDITORS AND THEIR REPORTS

STATUTORY AUDITOR

M/s Mittal Goel & Associates, Chartered Accountants (FRN NO. 017577N), Chartered Accountants, were appointed as the Statutory Auditors of the Company for 5 Years from the conclusion of AGM of F.Y. 2025-26 until the conclusion of Annual General Meeting to be held for the Financial Year 2029-30 on such remuneration as mutually agreed between the Board of Directors of the Company and the Auditors.

The auditors have confirmed their eligibility under Section 141 of the Companies Act, 2013 and the Rules framed there under.

The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer. The Notes to the financial statements referred to in the Auditors' Reports are self-explanatory and do not call for any further comments.

SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, **M/s Neha R & Associates, Practicing Company Secretaries** (Firm Registration Number S2018HR576000), were appointed as Secretarial Auditors of the Company for five (5) consecutive financial years from 2025-26 to 2029-30.

Accordingly, the Secretarial Audit Report submitted by the secretarial auditor in the prescribed form MR- 3 is attached as **Annexure II** to this report and forms part of this report. There are no qualifications or adverse remarks of the Secretarial Auditors in the Report issued by them for the Financial Year 2025-26 which calls for any explanation from the Board of Directors.

In terms of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Audit Committee recommended, and the Board of Directors appointed **M/s Neha R & Associates, Practicing Company Secretaries (Firm Registration Number S2018HR576000)** as the Secretarial Auditor of the Company for five (5) consecutive financial years from 2025-26 to 2029-30. The Company has received their written consent that the appointment is in accordance with the applicable provisions of the Act and rules framed thereunder.

COST AUDITOR

Pursuant to the provisions of Section 148 of the Companies Act, 2013 and rules framed thereunder, the Board of Directors had appointed **M/s. Ajay Kumar Singh & Co., Cost Accountants, (Firm Registration No. 000386)**, as Cost Auditors of the Company for the financial year 2025-26 to audit the cost records for the financial year ended March 31, 2026. The Cost Auditor conducts the cost records of the Company and reports to the Audit Committee and Board from time to time.

The Cost Audit Report for the year ended March 31, 2026, does not contain any qualifications, reservation and adverse remarks.

INTERNAL AUDITOR

Pursuant to the provisions of the section 138 of the Companies Act, 2013 and rule 13 of the Companie (Accounts Rules) 2014 and on recommendation of Audit Committee, **M/s A K G S R & CO., having FRN; 027579N**, has been appointed as the Internal Auditor of the company to conduct an internal audit of the functions and activities of the company for the Financial Year 2025-26.

The Internal Auditor conducts the internal audit of the functions and operations of the Company and reports to the Audit Committee and Board from time to time. There are no qualifications or adverse remarks of the Internal Auditor in the Report issued by them for the Financial Year 2025-26 which calls for any explanation from the Board of Directors.

MAINTENANCE OF COST RECORDS

Pursuant to the provisions of Section 148 read with the Companies (Cost Records and Audit) Rules, 2014, your Company is required to make and maintain the cost records relating to the manufacture of electrical cables and conductors, including power cables, control cables, aerial bunch cables, instrumentation cables and building wires manufactured by your Company. Accordingly, the Cost records have been made and maintained by your Company during the financial year 2025-2026.

REPORTING OF FRAUDS BY AUDITORS

During the year under review, neither the Statutory Auditor, Cost Auditor nor the Secretarial Auditor has reported any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's report in terms of Section 143 (12) of the Companies Act, 2013.

23. PARTICULARS OF EMPLOYEES

Particulars of employees as required in terms of the provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are set out in **Annexure III.**

24. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company's policy on prevention of sexual harassment at workplace is in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules Framed thereunder. Pursuant to the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed thereunder an Internal Complaint Committee has been set up to receive & redress the complaints regarding sexual harassment under the aforesaid Act. All employee (permanent, contractual, temporary, trainees) is covered under the policy.

There was no complaint received from any employee during the Financial Year 2025-26 and hence, no complaint is outstanding as at the end of the year for redressal.

S. No	Name of Director	Designation in the company	Position in Committee
1	Mrs. Shreya Jhalani Singla	Non-Executive Director	Presiding Officer
2	Mr. Naman Singla	Whole-time Director	IC Member
3	Mrs. Vandana	Company Secretary	IC Member
4	Mr. Amitabh Maudghal	-	External Member (NGO Representative)

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder, the following details is confirmed:

a.	Number of complaints of Sexual Harassment received in the Year	NIL
b.	Number of complaints disposed off during the Year	NIL
c.	Number of cases pending for more than 90 days	NIL

25. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Company falls within the ambit of Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014. The applicability of CSR provisions was triggered based on the net profits of the Company for the financial year 2025–26.

In accordance with its CSR Policy and in compliance with Schedule VII of the Companies Act, 2013, the Company has spent an amount of INR 9,06,000 (Rupees Nine Lakh Six Thousand) towards eligible CSR activities during the financial year.

This amount represents 2% of the average net profits of the Company for the preceding three financial years and was disbursed through Pragati, a registered NPO, for "Project Shiksha Sampoorna" (impact-free holistic primary education to the underprivileged) and Sewa Bharti, a registered NPO, for the "Diagnostic & Dialysis Centre" project, as registered implementing agencies.

The Report on CSR activities as required under the Companies (CSR Policy) Rules, 2014 along with the brief outline of the CSR policy is annexed as "**Annexure IV**" and forms an integral part of this Report.

26. COMPLIANCE WITH MATERNITY BENEFIT ACT, 1961

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961 and has extended all statutory benefits to eligible women employees during the year.

27. **NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES**

Since the Company does not have any Subsidiary, Joint Venture or Associate Company, the provisions of Rule 8(5)(iv) of the Companies (Accounts) Rules, 2014 are not applicable to the Company.

28. **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY**

Pursuant to the requirement of the Companies Act, 2013 & rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has a well-defined Risk Management Policy. Your Company recognizes risk management as an integral component of good corporate governance and fundamental in achieving its strategic and operational objectives. The policy is intended to improve decision making, define opportunities and to mitigate material events that may impact shareholder value. Your Company has taken adequate insurance to protect its assets.

29. **DIRECTORS' RESPONSIBILITY STATEMENT**

To the best of our knowledge and belief and according to the information and explanations obtained by us, Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

a) That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.

b) They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and the profit or loss of the company for that period.

c) They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

d) They had prepared the annual accounts on a going-concern basis;

e) They had laid down proper internal financial controls and that internal financial controls are adequate and operating effectively in Your Company;

f) They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

30. **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE**

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

31. **STATEMENT REGARDING COMPLIANCES OF APPLICABLE SECRETERIAL STANDARDS ON BOARD AND ANNUAL GENERAL MEETINGS**

Pursuant to the provisions of the Secretarial Standards, a statement is hereby given that your Company has complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and made applicable as per Section 118(10) of the Companies Act, 2013, while conducting and organizing the Board and General Meetings.

32. **CHANGE IN THE NATURE OF BUSINESS, IF ANY**

There has been no change in the nature of the business of the company during the financial year under review.

33. **DECLARATION BY THE INDEPENDENT DIRECTORS**

All the Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and that they are not aware of any circumstances or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence. As on the date, all the Independent Directors on the Board of Your Company have registered themselves on the Independent Directors' Databank.

And they have confirmed that there has been no change in circumstances affecting their status as Independent Directors during the year.

34. **WHISTLE BLOWER POLICY AND VIGILANCE MECHANISM**

The Company has established vigil mechanism via formulating and implementing the Vigil Mechanism Policy, which is in conformity with the provisions of section 177 of the Companies Act, 2013, and the rules made thereunder. Further, this policy enables the Directors and employees to report to the management genuine concerns and instances of unethical behavior, actual or suspected fraud, or violation of Your Company Code of Conduct.

This vigil mechanism of your Company is overseen and reviewed by the Audit Committee and which even provides adequate safeguard against victimization of employees and also provides direct access to the Chairperson of the Audit Committee in exceptional circumstances.

During the year under review, your Company did not receive any complaints. None of the personnel of your Company were denied access to the Audit Committee. The whistleblower policy and vigil mechanism is available on the Company's website of your Company.

35. **CODE FOR PREVENTION OF INSIDER TRADING PRACTICES**

In accordance with the SEBI (Prohibition of Insider Trading) Regulations 2015 as amended ("SEBI PIT Regulations"), the Company has adopted 'code of conduct for regulating monitoring and reporting of trading by designated persons and their immediate relatives', 'code of practices and procedures for fair disclosure of unpublished price sensitive information' and 'policy for procedure of inquiry in case of leak of unpublished price sensitive information'.

The aforementioned codes prohibit procuring, communicating, providing or allowing access to unpublished price sensitive information except where such communication is in furtherance of legitimate purposes performance of duties or discharge of legal obligations.

The aforementioned codes/guidelines also forbid insiders from trading in securities when they have access to sensitive price information that has not yet been published and when the trading window is closed.

However, an insider is entitled to formulate a trading plan for dealing in securities of the Company and submit the same to the compliance officer for approval and public disclosure. In light of the aforementioned, the Company has established an adequate and effective system of internal controls to ensure compliance with the requirements of SEBI PIT Regulations.

36. **INTERNAL CONTROL SYSTEM AND INTERNAL FINANCIAL CONTROL SYSTEM**

The Company has established adequate internal control systems, including internal financial controls, commensurate with the size, scale, and nature of its operations. These controls are designed to provide reasonable assurance regarding the accuracy and reliability of financial reporting, the safeguarding of assets, the prevention and detection of fraud and errors, and compliance with applicable laws and regulations.

The framework ensures:

- Timely and accurate financial reporting in accordance with the applicable Accounting Standards and other regulatory requirements.
- Optimum utilization of resources, efficient monitoring, timely maintenance, and safety of assets.
- Compliance with applicable laws, rules, regulations, internal policies, and management procedures.
- The internal financial controls were reviewed and tested for adequacy and operating effectiveness during the year. Based on such evaluation, the Board is of the opinion that the Company's internal financial controls were found to be adequate and operating effectively as on March 31, 2026, in all material respects, as envisaged under Section 134(5) (e) of the Companies Act, 2013.

37. **ANNUAL RETURN**

Pursuant to Sections 92(3) and 134(3)(a) of the Act, a copy of the annual return of the Company as on March 31, 2026, will be made available on the website and can be accessed at **www.primecabindia.com/investor-relations.php**

38. **HUMAN RESOURCES AND INDUSTRIAL RELATIONS**

The Company is pleased to report that during the year under reporting, the industrial relations were cordial.

39. **DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR**

During the period under review, neither any application has been made nor any proceeding are initiated or pending against and/or by the Company under the Insolvency and Bankruptcy Code, 2016.

40. DETAILS OF DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS:

The Company has not made any settlements with the Banks and Financial Institutions. Therefore, there is nothing to report under this for the financial year under review.

41. NUMBER OF EMPLOYEES AS ON THE CLOSURE OF THE FINANCIAL YEAR

The Company is committed to maintaining a diverse and inclusive workplace. During the year, efforts were made to enhance gender balance across departments, especially in areas where female participation has traditionally been lower. Initiatives around women's leadership development, safety, flexible working arrangements, and return-to-work programs post-maternity were further strengthened.

As on the closure of the financial year ended 31st March 2026, the total number of employees on the rolls of the Company stood at 173 employees. The gender-wise breakup of employees is as follows:

Category	Number of Employees	Percentage (%)
Female	13	7.51%
Male	160	92.49%
Transgender	-	-
Total	**173**	**100%**

42. PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS INCLUDING INDEPENDENT DIRECTORS

In terms of the provisions of Section 134(3)(p) of the Companies Act, 2013 read with Rule 8(4) of the Companies (Accounts) Rules, 2014, the Nomination and Remuneration Committee has carried out the annual evaluation of Individual Directors of the Company; and the Board of Directors has carried out the annual evaluation of the performance of performance of the Board and its Committees and Independent Directors. Further, Independent Directors also reviewed the performance of the Non-Independent Director and Board as a Whole and performance of the Chairman. The evaluation sheet for evaluation of Board, committees and Directors/Chairman were circulated to the respective meetings of the Board, Nomination and remuneration Committee and Independent Directors Separate Meeting. A separate meeting of the Independent Directors was held on September 15, 2025, to consider the performance evaluation in accordance with Schedule IV of the Companies Act, 2013.

The performance of the Board is evaluated based on composition of the Board, its committees, performance of duties and obligations, governance issues etc. The performance of the committees is evaluated based on adequacy of terms of reference of the Committee, fulfilment of key responsibilities, frequency and effectiveness of meetings etc. The performance of individual Directors and Chairman was also carried out in terms of adherence to code of conduct, participation in board meetings, implementing corporate governance practices etc.

The Independent Directors are evaluated based on their participation and contribution, commitment, effective deployment of knowledge and expertise, effective management of relationship with stakeholders, integrity and maintenance of confidentiality and independence of behaviour and judgement.

Further, the Board has expressed its satisfaction and has been thankful to all its Independent Directors for sharing their knowledge and expertise, which has proved beneficial towards the progress of the Company.

43. FAMILIARIZATION PROGRAMS FOR INDEPENDENT DIRECTORS

The Board familiarization program comprises the following:

- Induction program for new Independent Directors;
- Presentation on business and functional issues;
- Updating of business, branding, corporate governance, regulatory developments and investor relations matters.

Independent Directors are familiar with their roles, rights and responsibilities in the Company as well as with the nature of industry and business models of the Company by providing various presentations at board/committee meetings from time to time. These presentations provide a good understanding of the business to the Independent Directors which covers various functions of the Company and also an opportunity for the board to interact with the next level of management. There are opportunities for Independent Directors to interact amongst themselves.

Apart from the above, the Directors are also given an update on the environmental and social impact of the business, branding, corporate governance, regulatory developments and investor relations matters.

44. DISCLOSURE OF ACCOUNTING TREATMENT

The Company has not followed any treatment which is different from that prescribed in the applicable Accounting Standards. Therefore, there is no requirement by the management to furnish any explanation in relation thereto.

45. CORPORATE GOVERNANCE

The Company practices a culture that is built on core values and ethical governance practices and is committed to transparency in all its dealings. Further, pursuant to Regulation 15(2) SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, exempt the Companies which have listed their specified securities on the SME Exchange to make the detailed disclosures in the Annual Report on the Corporate Governance as provided in para C, D and E of Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Since, the Equity Shares of the Company are listed on the SME platform (NSE-emerge) of NSE Limited and accordingly the Company has not made detailed disclosures on the Corporate Governance in the Annual Report. However, the Company is in compliance to the extent of applicable sections of the Companies Act, 2013 with regard to Corporate Governance.

46. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis (MD&A) Report for the year under review, prepared in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), is presented in a separate section, forms an integral part of this Annual Report as **Annexure V**.

47. COMPANY'S WEBSITE

The Company has its fully functional website **https://www.primecabindia.com/** which has been designed to exhibit all the relevant details about the Company. The site carries a comprehensive database of information of the Company including the Financial Results, details of Board Committees, Corporate Policies/ Codes, business activities and current affairs of the Company.

48. POLICIES

The updated policies adopted by the Company as per statutory and governance requirements and are uploaded on website of the Company at **www.primecabindia.com/investor-relations.php** .

49. ACKNOWLEDGEMENT

The directors of the Company gratefully acknowledge all stakeholders of the Company for the co-operation and assistance received from financial institutions, Customers, Suppliers, Banks and Central and Government Authorities, dealers, vendors, banks and other business partners during the financial year. The Board of Directors also places on record their deep sense of appreciation for the commitment displayed by the employees, executives, staff and workers of The Company who have contributed to the growth and performance of the Company. The Directors of the Company look forward to the continued support of all stakeholders in the future.

For and on behalf of the Board of Directors
Prime Cable Industries Limited
(Formerly Known as Prime Cable Industries Private Limited)

	Sd/-	**Sd/-**
	Purshotam Singla	**Naman Singla**
Date: 05/09/2026	**Managing Director**	**Whole Time Director**
Place: New Delhi	**DIN: 01753320**	**DIN: 07101556**

ANNEXURE I

FORM NO. AOC-2

(PURSUANT TO CLAUSE(H) OF SUB-SECTION (3) OF SECTION 134 OF THE COMPANIES ACT, 2013 AND RULE 8(2) OF THE COMPANIES (ACCOUNTS) RULES, 2014)

Form for disclosure of Particulars of Contracts/Arrangements entered into by the Company with Related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third provision thereto:

1. **Details of Contracts or Arrangements or Transactions not at arm length basis: PRIME CABLE INDUSTRIES LIMITED** has not entered any Contract or Arrangement with its Related Parties which are not at arm's length during the Financial Year 2025-26.

2. **Details of Contracts or Arrangements or Transactions at arm's length basis:**

Sr. No.	Name(s) of the Related Party and nature of Relationship	Nature of Contracts/ Arrangements/ Transactions	Duration of Contracts/ Arrangements/ Transactions	Salient terms of Contracts/ Arrangements/ Transactions including Value, if any (In Lakhs)	Date of Approval by the Board, if any	Amount Paid as advances, if any
01	Purshotam Singla, Managing Director	Interest	Throughout the Year	28.97	05.04.2025	-
02	Naman Singla, Whole-time Director	Interest	Throughout the Year	6.94	05.04.2025	-
03	Nikunj Singla, Whole-time Director	Interest	Throughout the Year	9.17	05.04.2025	-
04	Vijay Lakshmi Singla, Relative of Managing Director	Interest	Throughout the Year	20.37	05.04.2025	-
05	Vijay Lakshmi Singla, Relative of Managing Director	Rent	Throughout the Year	4.84	05.04.2025	-
06	Shreya Jhalani Singla, Non executive Director	Interest	Throughout the Year	1.11	05.04.2025	-

For and on behalf of the Board of Directors
Prime Cable Industries Limited
(Formerly Known as Prime Cable Industries Private Limited)

Sd/-
Purshotam Singla
Managing Director
DIN: 01753320

Sd/-
Naman Singla
Whole Time Director
DIN: 07101556

Date: 05/09/2026
Place: New Delhi

ANNEXURE-II

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR 2025-26

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Prime Cable Industries Limited
(Formerly known as Prime Cable Industries Private limited)
Reg off:- E-894, DSIDC Industrial Area,
Narela, Delhi-110040

We have conducted the secretarial audit of compliance of applicable statutory provisions and the adherence to good corporate practices by **Prime Cable Industries Limited (CIN: L31905DL2008PLC177989)** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of **Prime Cable Industries Limited (CIN: L31905DL2008PLC177989),** the books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company are fit and proper. As per provided information by the Company, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on **March 31st, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the statutory Registers, Minutes Books, Forms & Returns filed under Companies Act, 2013 and other necessary records maintained by **Prime Cable Industries Limited** ("The Company") for the financial year ended on **March 31st, 2026**, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **Not Applicable**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not Applicable.**

e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable.**

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations,1993 regarding the Companies Act and dealing with client to the extent of Securities issued;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and **Not Applicable.**

h) The Securities and Exchange Board of India (Buy back of Securities) Regulations, 2018; **Not Applicable.**

i) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable**

j) Any other law
  i. The Factories Act, 1948;
  ii. The Employees' Provident Funds and Miscellaneous Provisions Act, 1952
  iii. The Employees' State Insurance Act, 1948
  iv. The Environment (Protection) Act, 1986
  v. Minimum Wages Act, 1948; Payment of Gratuity Act, 1972; Payment of Bonus Act, 1965
  vi. EPF & MP Act, 1952
  vii. Income Tax Act, 1961
  viii. Central & State Goods and Services Tax (GST) Acts, 2017

  (i) We have also examined compliance with the applicable clauses of the following:

    (i) The Secretarial Standards 1 & 2 issued by the Institute of Company Secretaries of India.

    (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended from time to time, pursuant to the Listing Agreement of the said Company with Stock Exchanges. (Regulation applicable from September 29, 2025, pursuant to the Company's listing on the NSE EMERGE Platform (SME))

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors IDs & KMPs.

S. No.	Name of the Director	Designation
1.	Mr. Purshotam Singla	Managing Director
2.	Mr. Nikunj Singla	Whole-Time Director
3.	Mr. Naman Singla	Whole-Time Director
4.	Mr. Naman Jain	Chief Financial Officer
5.	Mr. Brahm Datt Verma	Independent Director
6.	Mr. Vinay Kumar Khanna	Independent Director
7.	Mrs. Shreya Jhalani Singla	Director
8.	Mrs. Vandana	Company Secretary

2. Adequate notice (including shorter notice where applicable) given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance except in few circumstances where meeting has been called in shorter Notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

3. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

4. The Company has maintained all registers and records as are required to maintain under the Applicable Laws;

5. The Company has filed all applicable forms, returns, disclosures etc. pursuant to the provision of the Applicable Laws;

6. All the decisions at Board meetings and Board committee meetings were unanimously consented and that there was no instance of dissent in any of the business matters at the Board or Board committee meetings. The Company has not accepted any public deposits under any Applicable Laws;

7. The Company did not enter into any material transaction with any related party that required approval of the shareholders under the provisions of the Applicable Laws. There is policy placed on company's website regarding the transaction with related parties.

8. However, it was observed that the Company filed the shareholding pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 with the Stock Exchange on 30th September 2025 ***with delay of two days***. The shareholding pattern was required to be filed at least one day prior to the listing of the Company's equity shares, i.e., on **28th September 2025.**

We further report that

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that

During the audit period there were few specific events / actions having a major bearing on the company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines, standards, etc. happened during the audit period:-

(i) The Company, pursuant to a private placement, allotted **3,65,080 Equity Shares** having a face value of **₹5/- each** at an issue price of **₹63/- per Equity Share** (including a premium of **₹58/- per Equity Share**) aggregating to **₹2,30,00,040/-** (Rupees Two Crores Thirty Lakhs and Forty Only), on **April 5, 2025**.

(ii) The Company offered **42,22,400 equity shares** (fresh issue) to the public on Initial Public Offer basis on September 22nd, 2025.

(iii) The Company listed its **1,83,24,060** equity shares of face value Rs. 5/- each on the Emerge Platform of NSE vide listing approval letter dated September 26, 2025, according to which the trading of such shares commenced w.e.f. **September 29, 2025.**

Further, during the audit period, there are no instances of the following:

(i) Right/Preferential issue of shares/debentures/sweat Equity, etc. **Not Applicable**
(ii) Redemption/ buy-back of securities. **Not Applicable.**
(iii) Merger/amalgamation/ reconstruction, etc. **Not Applicable.**
(iv) Foreign technical collaborations. **Not Applicable.**

This report is to be read with our letter of date which is annexed as **Annexure - A** and forms an integral part of this report.

For Neha R & Associates
Company Secretaries

Place: New Delhi
Date: 05.09.2026
UDIN: F014259H001316813

SD/-
Neha Rani
Proprietor
ACS – M.No. 51331; CP No: 20072

ANNEXURE - A

To,
The Members
Prime Cable Industries Limited
(Formerly known as Prime Cable Industries Private limited)
Reg off:- E-894, DSIDC Industrial Area,
Narela, Delhi-110040

The Secretarial Audit Report of even date is to be read along with this letter.

1. The compliance of provisions of all laws, rules, regulations, standards applicable to **Prime Cable Industries Limited** (the 'Company') is the responsibility of the management of the Company. Our examination was limited to the verification of records and procedures maintained by the Company and required for the purpose of issue of the Secretarial Audit Report.
2. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Company. Our responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished by the Company, along with explanations where so required.
3. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial and other legal records, legal compliance mechanism and corporate conduct. The verification was done on test check basis to ensure that correct facts are reflected in secretarial and other record produced. We believe that the processes and practices we follow, provides a reasonable basis for our opinion for the purpose of issue of the Secretarial Audit Report.
4. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
5. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Neha R & Associates
Company Secretaries

Neha Rani
Proprietor
ACS – M.No. 51331; CP No: 20072

Place: New Delhi
Date: 05.09.2026
UDIN: F014259H001316813

ANNEXURE – III

DISCLOSURES IN TERMS OF SECTION 197(12) READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

(i) The ratio of the remuneration of each director to the median remuneration of employees of the Company for the financial year is as follows:

S. No.	Name of the Director	Designation	Ratio of remuneration of each director of the median remuneration of the employees for the FY 2025-26	% increase/ (decrease) In Remuneration for Financial Year 2025-26
1.	Mr. Purshotam Singla	Managing Director	17.14	Nil
2.	Mr. Naman Singla	Whole-time director	17.14	Nil
3.	Mr. Nikunj Singla	Whole-time director	17.14	Nil
4.	Mrs. Shreya Jhalani Singla	Director	NA	NA
5.	Mr. Vinay Kumar Khanna	Independent Director	NA	NA
6.	Mr. Brahm Dutt Verma	Independent Director	NA	NA
7.	Mr. Naman Jain	CFO	4.76	38.10*
8.	Mrs. Vandana	Company Secretary	1.96	51.12**

*The remuneration for financial year 24-25 related to a period of 7 months and has therefore been annualized for the purpose of comparison.
**the remuneration for financial year 24-25 related to a period of 1 month and has therefore been annualized for the purpose of comparison.

(ii) The percentage increase in the median remuneration of employees in the financial year.
In the financial year 2025-26, the percentage increase in median remuneration of employees was 18.6%.

(iii) There are 173 (One Hundred and Seventy-Three Only) Permanent employees on the rolls of the Company.

(iv) The average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration, and justification thereof, and point out if there are any exceptional circumstances for an increase in the managerial remuneration:
The average percentage increases in the remuneration of all employees (other than managerial personnel) stand at 46.47% % whereas average percentile increases in the remuneration of managerial personnel stands at 9.03 %.

(v) The Board of Directors of your Company affirms that the remuneration paid during the year 2025- 2026 is as per the Remuneration Policy for Directors, Key Managerial Personnel, and Senior Management of the Company.

(vi) There was no employee in your Company who drew remuneration of Rs. 1,02,00,000/ - per annum during the period under review.

(vii) There was no employee in your Company, who is employed for part of the financial year, who drew remuneration of Rs. 8,50,000/ - per month during the period under review. Hence, Your Company is not required to disclose any information as per Rule 5(2) of the Companies (Appointment and Remuneration) Rules, 2014.

For and on behalf of the Board of Directors
Prime Cable Industries Limited
(Formerly Known as Prime Cable Industries Private Limited)

Date: 05/09/2026
Place: New Delhi

Sd/-
Purshotam Singla
Managing Director
DIN: 01753320

Sd/-
Naman Singla
Whole Time Director
DIN: 07101556

Annexure IV

ANNUAL REPORT ON CSR ACTIVITIES

1) Brief outline of the Company's CSR policy

The Company is committed to contributing towards the social and economic development of society in line with the provisions of Section 135 of the Companies Act, 2013 and the rules made thereunder. Through its CSR initiatives, the Company seeks to create a positive and sustainable impact on communities by supporting projects that improve the quality of life of underprivileged and vulnerable sections of society.

Guided by the principle of **"Doing Well by Doing Good",** the Company shall undertake CSR activities aimed at promoting education, healthcare, and community welfare, including:

- Supporting free and holistic primary education for underprivileged children through contributions to eligible charitable organizations.
- Supporting healthcare initiatives, including diagnostic and dialysis facilities, to improve access to quality medical services for economically weaker sections.
- Promoting health, sanitation, and safe drinking water.
- Undertaking such other CSR activities as may be specified under Schedule VII of the Companies Act, 2013.

CSR, in its true sense, is the alignment of business operations with social values. It consider the interests of stakeholder in the company's business policies and actions.

Keeping in mind the Company's core values and ultimate outcome "Healthy Society" we have come to the following moto: "Doing Well by Doing Good."

The CSR Committee shall monitor the implementation of CSR projects and ensure compliance with applicable legal requirements.

2) Composition of the CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
01	Mr. Brahm Datt Verma	Independent Director (Chairman)	2	2
02	Mr. Naman Singla	Whole-time Director (Member)	2	2
03	Mr. Nikunj Singla	Whole-time Director (Member)	2	2

3) Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: **www.primecabindia.com**

4) Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable**: Not Applicable for the financial year under review**.

5) (a) Average net profit (In INR Lakhs) of the company as per section 135(5): **413.81**
(b) Two percent of average net profit (In INR Lakhs) of the company as per section 135(5): **8.28**
(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **NIL**
(d) Amount required to be set off for the financial year, if any: **NIL**
(e) Total CSR obligation (In INR Lakhs) for the financial year [(b)+(c) -(d)]: **8.28**

6. (a) Amount spent (In INR Lakhs) on CSR Projects (both Ongoing Project and other than Ongoing Project): **9.06**
(b) Amount spent in Administrative Overheads: **NIL**
(c) Amount spent on Impact Assessment, if applicable. **N.A.**

(d) Total amount spent (In INR Lakhs) for the Financial Year [(a)+(b) +(c)]: **9.06**

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (In INR Lakhs)	Amount Unspent (In INR Million)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer
9.06	-	-	-	-	-

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (In INR Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	**8.28**
(ii)	Total amount spent for the Financial Year	**9.06**
(iii)	Excess amount spent for the financial year [(ii)-(i)]	**(0.78)**
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	**Nil**
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	**Nil**

7 Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency, if any
					Name of the Fund	Amount (in Rs).	Date of transfer.		
-	-	-		-	-	-	-	-	

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

☒Yes ☑ No

If Yes, enter the number of Capital assets created/ acquired.

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner
(1)	(2)	(3)	(4)	(5)	(6)
			Not Applicable		

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) - **N.A.**

For and on behalf of the Board of Directors
Prime Cable Industries Limited
(Formerly Known as Prime Cable Industries Private Limited)

Sd/-
Purshotam Singla
Managing Director
DIN: 01753320

Sd/-
Naman Singla
Whole Time Director
DIN: 07101556

Date: 05/09/2026
Place: New Delhi

FINANCIAL REVIEW

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
PRIME CABLE INDUSTRIES LIMITED
(Formerly Known as
PRIME CABLE INDUSTRIES PRIVATE LIMITED)

Report on the Audit of the Financial Statements

OPINION

We have audited the accompanying financial statements of Prime Cable Industries Limited (formerly known as Prime Cable Industries Private Limited) (the "Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the "Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Financial Statements, management and Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, based on our audit we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

    c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

    d) In our opinion, the aforesaid Financial Statements comply with the accounting standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

    e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

    f) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statements.

    g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

    h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

        i. The Company has one pending litigation but it would not impact its financial position to the financial statements.

        ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

        iii. There were no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

        iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

        (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

        (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

        vi. The company has maintained an audit trail facility (edit log) as required under Rule 3(1) of the Companies (Accounts) Rules, 2014 in respect of books of account maintained in electronic mode. During the course of our audit, we did not come across any instance of the audit trail being tampered with. Based on our examination of the records and according to the information and explanations given to us, the audit trail feature has been operated throughout the year for the relevant software used by the Company.

For Mittal Goel & Associates
Chartered Accountants
FRN: 017577N

Sandeep Kumar Goel
Partner
Membership No. 099212
UDIN: 26099212RYWKVU9599

Date: 21/05/2026
Place: Delhi

ANNEXURE A

ANNEXURE REFERRED TO IN PARAGRAPH 1 UNDER "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS"

Section of our Report of even date to the members of PRIME CABLE INDUSTRIES LIMITED, (Formerly known as PRIME CABLE INDUSTRIES PRIVATE LIMITED) on the accounts for the period ended 31st March 2026.

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment right of use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) As explained to us, all the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets, no material discrepancies were noticed on such verification.

(c) The title deeds of all the immovable properties held by the Company (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment including Right of Use assets or intangible assets during the year.

(e) No proceedings have been initiated or are pending against the Company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended) and rules made thereunder.

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year, except for inventory lying with third parties. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed as compared to book records.

(b) As disclosed in note no. 7 to the financial statements, the Company has been sanctioned a working capital limit in excess of Rs 5 crore by banks based on the security of current assets. The quarterly statements, in respect of the working capital limits have been filed by the Company with such banks and taken on estimated basis by applying a general valuation approach, that may result into difference values reported to banks/financial institution and books of accounts.

(iii) According to the information and explanations given to us and on the basis of our examination of the books of accounts, the company has not granted any loan, secured or unsecured, to companies, firms or other parties listed in the register maintained under section 189 of the Companies Act.

(iv) In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act in respect of loans and investments made and guarantees and security provided by it, as applicable.

(v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there are no amounts which have been deemed to be deposits within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.

(vi) In accordance with the provisions of Section 148(1) of the Companies Act, 2013, the Company is required to maintain cost records. However, it has been observed that, while these records exist, they have not been systematically maintained in accordance with the specific requirements outlined by the Act.

(vii) (a) In our opinion, and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities by the Company. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been previously recorded in the books of accounts.

(ix) (a) According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us including confirmations received from banks and representation received from the management of the Company and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which they were obtained.

(d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the company, funds raised by the company on short term basis, prima facie, not been utilized for long term purposes.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, associates or joint ventures.

(x) (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has raised moneys by way of an Initial Public Offer (IPO) during the year. In our opinion, the moneys so raised have been applied for the purposes for which they were raised.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has raised the funds by way of preferential allotment or private placement of shares during the year under report. No convertible debentures issued during the year by the Company. In our opinion, the Company has complied with the requirements of Section 42 and Section 62 of the Companies Act, 2013 in respect of the said private placement, and the funds raised have been used for the purposes for which they were raised.

(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company has been noticed or reported during the period covered by our audit.

(b) According to the information and explanations given to us including the representation made to us by the management of the Company, no report under sub-section 12 of section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014, with the Central Government for the period covered by our audit.

(c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.

(xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.

(xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company with the related parties are in compliance with section 177 and 188 of the Companies Act, The details of such related party transactions have been disclosed in the financial statements, as required under applicable Accounting Standard . Identification of related parties were made and provided by the management of the company.

(xiv) Based on information and explanations provided to us and our audit procedures, the Company has as internal audit system commensurate with the size and nature of its business.

(xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and accordingly, reporting under clause 3(xv) of the Order with respect to compliance with the provisions of section 192 of the Act are not applicable to the Company.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a),(b) and (c) of the Order are not applicable to the Company.

(xvii) The Company has not incurred any cash losses in the current financial year as well as the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions , nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) (a) According to the information and explanations given to us and based on our examination of the records of the Company, in respect of activities relating to Corporate Social Responsibility (CSR), the Company has, during the year, complied with the provisions of Section 135 of the Companies Act, 2013.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has spent the amount required to be spent under sub-section (5) of Section 135 of the said Act. There are no unspent amounts to be transferred to a Fund specified in Schedule VII to the Act or to a special account in compliance with the provisions of sub-section (6) of Section 135 of the said Act.

(xxi)The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For Mittal Goel & Associates
Chartered Accountants
FRN: 017577N

Sandeep Kumar Goel
Partner
Membership No. 099212
UDIN: 26099212RYWKVU9599

Date: 21/05/2026
Place: Delhi

ANNEXURE B

INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ('THE ACT')

1. In conjunction with our audit of the financial statements of PRIME CABLE INDUSTRIES LIMITED ('the Company') (Formerly known as PRIME CABLE INDUSTRIES PRIVATE LIMITED) as at and for the year ended 31 March 2026, we have audited the internal financial controls with reference to financial statements of the Company as at that date.

RESPONSIBILITIES OF MANAGEMENT FOR INTERNAL FINANCIAL CONTROLS

2. The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act 2013.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

3. Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ('ICAI') prescribed under Section 143(10) of the Companies Act 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements, and the Guidance Note on audit of Internal Financial Controls Over Financial Reporting ('the Guidance Note') issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements includes obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

6. A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

7. Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections

of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

8. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For Mittal Goel & Associates
Chartered Accountants
FRN: 017577N

Sandeep Kumar Goel
Partner
Membership No. 099212
UDIN: 26099212RYWKVU9599

Date: 21/05/2026
Place: Delhi

BALANCE SHEET AS ON 31.03.2026

(All amounts in Rs Lakhs, unless otherwise stated)

Particulars	Notes No.	As at March 31, 2026		As at March 31, 2025	
EQUITY & LIABILITIES :					
Shareholder's fund					
a) Share Capital	2	916.20		686.83	
b) Reserve & Surplus	3	5,161.43	6,077.64	773.48	1,460.31
Non-current liabilities :					
a) Long Term Borrowing	4	1,055.92		1,415.45	
b) Deffered Tax Liabilties (Net)	5	98.57		61.92	
c) Long Term Provisions	6	62.29	1,216.77	64.44	1,541.81
Current liabilities :					
a) Short Term Borrowing	7	4,099.02		2,427.37	
b) Trade Payables	8				
i) total outstanding dues of micro enterprises and small enterprises		-		-	
ii) total outstanding dues of creditors other than micro enterprises and small enterprises		3,853.57		3,266.76	
c) Other Current Liabilities	9	1,030.51		333.28	
d) Short Term Provisions	10	228.76	9,211.86	178.08	6,205.48
	TOTAL EQUITY & LIABILITIES		16,506.27		9,207.60
ASSETS :					
Non-current assets					
(a) Property, Plant & Equipments and Intangible assets	11				
(i) Tangible assets		3,793.88		2,140.93	
(ii) Intangible assets		15.98		0.29	
(iii) Capital work-in-progress		99.91	3,909.77	-	2,141.22
(iv) Intangible assets under development		-		-	
(b) Long-Term Loans and Advances		-		-	
(c) Other non-current Assets	12	40.15	40.15	15.86	15.86
Current assets					
(a) Inventories	13	3,934.74		2,762.49	
(b) Trade Receivables	14	7,052.32		3,866.88	
(c) Cash and Cash equivalents	15	1,287.36		183.32	
(d) Short-Term Loans and Advances	16	42.15		31.97	
(e) Other current Assets	17	239.79	12,556.36	205.87	7,050.53
	TOTAL ASSETS		16,506.27		9,207.60
Summary of Significant accounting policies	*1*				

The accompanying notes are an integral part of Financial Statements
As per our report attached of even date

for Mittal Goel & Associates
Chartered Accountants
Firm Registration Number: 017577N

CA. Sandeep Kumar Goel
Partner
Membership No. 099212

Place: Delhi
Date: May 21, 2026

for and on behalf of the Board of Directors
Prime Cable Industries Limited

Purshotam Singla
Managing Director
Din: 01753320

Naman Singla
Whole Time Director
Din: 07101556

Naman Jain
Chief Financial Officer
Pan: AZMPJ2726P

Vandana
Company Secretary
M.No.ACS-62136

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM 01.04.2025 TO 31.03.2026

(All amounts in Rs Lakhs, unless otherwise stated)

Particulars	Notes No.	For the Year ended March 31, 2026	For the Year ended March 31, 2025
I. Revenue from operations	18	23,487.68	14,097.72
II. Other Income	19	93.34	12.75
III. Total Revenue (I+II)		23,581.03	14,110.47
IV. Expenses:			
Cost of materials consumed	20	20,497.71	12,792.13
Changes in inventories of finished goods & work in progess and Stock in Trade	21	(687.15)	(1,041.49)
Employee benefits expenses	22	333.30	237.93
Finance Costs	23	447.98	375.46
Depreciation & Amortization of Expenses	24	143.93	90.76
Other expenses	25	995.73	645.90
Total Expenses		21,731.49	13,100.68
V. Profit before Exceptional, Extraordinary Items and Tax (III - IV)		1,849.54	1,009.79
VI. Exceptional items		-	-
VII. Profit Before Extra Ordinary Items & Tax (V - VI)		**1,849.54**	**1,009.79**
VIII. Extraordinary items		200.00	-
IX. Profit befor Tax (VII-VIII)		**1,649.54**	**1,009.79**
X.Tax Expenses :			
(1) Current Tax -		389.03	246.84
(2) Deffered Tax Expenses/Benefit -		36.65	18.01
(3) MAT Credit Entitlement (taken)/Utilised -		-	23.88
Prior period (Tax adjustment)		-	14.39
Profit After Tax from continuing operations		1,223.86	735.45
Profit/ (Loss) for the year from continuing operations (IX - X)		**1,223.86**	**735.45**
Earning per Equity share			
(Face value Rs. 5/- per Share)			
a) Basic (INR)	27	**6.68**	**5.35**
b) Diluted (INR)	27	**6.68**	**5.35**
Summary of Significant accounting policies	1		

The accompanying notes are an integral part of Financial Statements
As per our report attached of even date

for Mittal Goel & Associates
Chartered Accountants
Firm Registration Number: 017577N

CA. Sandeep Kumar Goel
Partner
Membership No. 099212

Place: Delhi
Date: May 21, 2026

for and on behalf of the Board of Directors
Prime Cable Industries Limited

Purshotam Singla
Managing Director
Din: 01753320

Naman Singla
Whole Time Director
Din: 07101556

Naman Jain
Chief Financial Officer
Pan: AZMPJ2726P

Vandana
Company Secretary
M.No.ACS-62136

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

(All amounts in Rs Lakhs, unless otherwise stated)

Particulars	For the year ended 31st MAR 2026		For the year ended 31st March 2025	
(A) CASH FLOW FROM OPERATING ACTIVITY :				
- Net Profit before Tax		1,649.54		1,009.79
- Add/(Less) : Previous year adjustment	-		29.40	
- Add : Write off	-		1.00	
- Add : Financial Charges	425.92		353.65	
- Add : Provision for Gratutity	(3.28)		16.33	
- Add : Depreciation on Fixed Assets	143.93		90.76	
- Less: Gratutiy Paid	-		(5.40)	
- Less : Interest Income	(57.43)	509.14	(9.10)	476.63
Operating Profit before Working Capital Changes		2,158.68		1,486.42
Adjustments for:				
- (Increase)/Decrease in Inventories	(1,172.25)		(1,138.39)	
- (Increase)/Decrease in Trade Receivables	(3,185.45)		(2,690.38)	
- (Increase)/Decrease in Other Current Assets	(33.92)		(69.05)	
- (Increase)/Decrease in Short Term Advances	(10.18)		(11.37)	
- Increase/(Decrease) in Long Term Provision	1.13		(6.35)	
- (Increase)/Decrease in Other Non Current Assets	(24.29)		34.32	
- Increase/(Decrease) in Trade Payables	586.81		2,700.85	
- Increase/(Decrease) in Other Current Liabilities	697.24		151.98	
- Increase/(Decrease) in Short Term Provisions	50.68		(189.92)	
Cash generated from operations	(3,090.23)		(1,218.31)	
Income Tax paid	389.03	(3,479.26)	(76.04)	(1,142.27)
Net Cash flow from Operating activities		(1,320.58)		344.15
(B) CASH FLOW FROM INVESTING ACTIVITIES :				
- Purchase of Fixed Assets	(1,925.96)		(512.53)	
- Interest Income	57.43		9.10	
-Additions/(Deletions) In Fixed Deposit	(140.91)		(55.52)	
- Proceeds from sale of Assets	13.48	(1,995.95)	-	(558.94)
Net Cash flow from Investing activities		(1,995.95)		(558.94)
(C)CASH FLOW FROM FINANCING ACTIVITIES				
- Payment of Interest	(425.92)		(353.65)	
- Increase/(Decrease) in Share Capital	229.37		-	
- Increase/(Decrease) in Security Premium	3,164.09			
- Increase/(Decrease) in Long Term Borrowings	(359.53)		108.16	
- Increase/(Decrease) in Short Term Borrowings	1,671.65	4,279.66	462.59	217.09
Net Cash flow from Financing activities		4,279.66		217.09
Net Cash flow Generate during the Year		963.13		2.30
Opening Balance of Cash/Cash Equivelent		22.72		20.42
Closing Balance of Cash/Cash Equivelent		985.86		22.72

Notes
1. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard-3 on "Cash Flow Statements" as prescribed under section 133 of Companies Act, 2013.
2. Previous year figures have been regrouped where necessary.
As per our report attached of even date

for Mittal Goel & Associates
Chartered Accountants
Firm Registration Number: 017577N

CA. Sandeep Kumar Goel
Partner
Membership No. 099212

Place: Delhi
Date: May 21, 2026

for and on behalf of the Board of Directors
Prime Cable Industries Limited

Purshotam Singla
Managing Director
Din: 01753320

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Whole Time Director
Din: 07101556

Naman Jain
Chief Financial Officer
Pan: AZMPJ2726P

Vandana
Company Secretary
M.No.ACS-62136

NOTES TO THE ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS

Note 1: Significant Accounting Policies:

1. **Corporate Information**

Prime Cable Industries Private limited is Private Limited Company incorporated as on 12.05.2008. The Company is having its registered office E- 894, DSIDC INDUSTRIAL AREA NARELA, DELHI, Delhi, India, 110040. The company is engaged in the manufacturing of Low Voltage (1.1 KV to 3.3 KV) Control Cables, Power Cables, Aerial Bunch Cables, Instrumentation Cables, Housing/Building Wires and Conductors. Prime Cable Limited operate under two of our Brand Names "PRIMECAB" & "RENUFO". We are an ISO 9001: 2015, ISO 14001: 2015, ISO 45001:2015 certified company offering products as per different Indian & world standards. We also have BIS certifications which include BIS 1554, BIS 7098, BIS 14255 & BIS 694 and provide a wide range of cabling solutions to almost all the sectors of the economy including Power (Transmission, Distribution & Generation), Electric Panel Builders, Oil & Gas, Steel, Real Estate, Mining etc.

Subsequently, the status of our Company was changed to Public Limited and the name of our Company was changed to "Prime Cable Industries Limited" vide Special Resolution passed by the Shareholders at the Extra-Ordinary General Meeting of our Company held on October 14,2024. The fresh Certificate of Incorporation consequent to conversion was issued on December 10 , 2024 by the Registrar of Companies, Delhi.

2. **Basis of Preparation of Financial Statement:**

The Financial Statements of the Company have been prepared under Historical Cost Convention on accrual basis of accounting in accordance with the Generally Accepted Accounting principles (GAAP) in India. These Financial Statements Comply in all material aspects with the Accounting standards (AS) notified under the Companies (Accounting standards) Rules, 2006 (as amended), to the extent applicable, other pronouncement of the Institute of Chartered Accountants of India and are in accordance with the provision of the Companies Act, 2013.

Company's Financial Statements are presented in the Indian Rupees, which is also its functional currency.

3 **Use of Estimates**

The preparation of financial statements required the management to make estimates and assumptions that affect the reported balance of assets and liabilities, revenues and expenses and disclosures relating to contingent liabilities. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision of accounting estimates is recognized prospectively in the current and future periods.

4. **Presentation of financial statements:**

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 ("the Act"). The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards and the Listing Agreement.

5. **Revenue Recognition:**

a. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

b. Sales of Goods are accounted for when the sales of goods are completed on accrual basis on completion of transactions of sales on delivery / passage of title to the customer which generally coincides with delivery. Sales shown in the Statement of Profit & Loss are excluding GST

c. Income in respect of interest, insurance claims, export benefits, subsidy etc. is recognized to the extent the company is reasonably certain of its ultimate realization.

d. Future & Options- The company uses futures and options contracts primarily for hedging against price fluctuations in raw materials, such as copper and aluminum.

Recognition and Measurement- Futures Contracts: Initially recognized at fair value on the trade date and subsequently measured at fair value through profit or loss. Options Contracts: Initially recognized at fair value, with any premiums paid recorded as an asset. Subsequent changes in fair value are recognized in the income statement.

Derecognition: Futures and options are derecognized when settled, terminated, or exercised, with any resulting gain or loss recognized in the income statement.

6. **Property Plant & Equipment:**

Property, plant and equipment are stated at original cost net of tax/ duty credit availed, less accumulated depreciation and accumulated impairment losses. All other repair and maintenance cost are recognized in the statement of the profit and loss as incurred. The present value of the expected cost for the decommissioning of the asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met.

Pre-operative expenditure incurred up to the date of commencement of commercial production is capitalized as part of property, plant and equipment.

Capital work in progress includes property plant & equipment under installation/under development as at the balance sheet date.

Property plant and Equipment and derecognized from the financial statement, either on disposal or when no economic benefits are expected from its use or disposal, losses arising in the case of retirement of property, plant and equipment and gain from thos arising from disposal of property, plant and equipment are recognized in the statement of profit and loss in the year of occurrence.

Intangible Assets:

The Intangible Assets are treated as per AS - 26, for the purpose of Amortization.

7. **Depreciation**

Depreciation on fixed assets is being provided on useful life of the asset in the manner prescribed under Schedule II of Companies Act, 2013. Depreciation is calculated on the depreciable amount of the asset over its useful life as per Straight Line Method

Depreciation on addition is charged proportionately from the date of its acquisition/installation.

Depreciation on property, plant and equipment is provided as per Part C of Schedule II of the Companies Act, 2013 except in following cases where expected useful life of the assets is different from the corresponding life which is duly certified by chartered engineer prescribed as under:

Category	Life as per scheduele II	Life considered
Vehicle	8	10
Building*	30	25
Electrical Installations	10	5
Building (Lift)	25	5

*Building also includes other parts such as Ms jali , prefabricated structure are also included in building.

^ Plant and machinery included Weighting Scale, Steel drum 80 inch, MCCB Control Panel

8. **Inventories**

Inventories are measured at lower of cost or net realizable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition. Cost is determined using Weighted average/ FIFO method.

9. **Foreign Currency Transaction:**

Transactions denominated in Foreign Currency are recorded at the exchange rates prevailing on the date when the relevant transactions take place. The exchange difference arising there on i.e. Fluctuation Gains/ Losses are recognized in the profit and Loss statement. Monetary assets and liabilities denominated, in foreign currency at the Balance sheet date are translated at the year-end rates.

10. **Provisions for Current and Deferred Tax:**

Provision is made for income tax liability estimated to arise on the results for the year at the current rate of tax in accordance with Income Tax Act, 1961.

The differences that result between the profit considered for income taxes and the profit as per the financial statements are identified, and thereafter a deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted or substantially enacted regulations. Deferred Tax Assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

Minimum alternative Tax under the provisions of Income Tax Act,1961 is recognized as per Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, issued by Institute of Chartered Accountants of India. The credit available under the Act in respect of MAT is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during any period for which the mat credit can be carried forward for set off against the normal tax liability.

11. **Provisions, Contingent Liabilities and Contingent Assets:**

a. Provisions are made for present obligations arising as a result of past events and it is probable that an outflow of resources will be required to settle the obligation.

b. Contingent liabilities are not provided for but are disclosed by way of Notes on Accounts.

c. Contingent assets are neither accounted for nor disclosed by way of Notes on Accounts.

12. Investments:

Long Term Investments i.e. (Non-Current investments) are stated at cost. Provision for diminution in the value of Long Term Investments is made only if such decline is other than temporary. Current investments are valued at cost.

13. Employee Benefits:

Liability in respect of retirement benefits is provided and/or funded and charged to Profit & loss A/c as follows:

a. Provision for contribution to defined contribution plan, recognized as expenses during the year as under.

b. Gratuity is accounted for on actuarial valuation basis.

c. The management has decided to apply pay-as-you-go method for payment of leave encashment. So, amount of leave encashment will be accounted in the profit & loss A/c in the financial year in which the employee retires and provision will not be made on yearly basis

14. Borrowing Costs:

a. Borrowing costs directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of asset up to the date when such asset is ready for its intended use.

b. borrowing costs include interest; amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

c. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.

15. Cash Flow Statement

Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, financing and investing activities of the Company is segregated. Cash and cash equivalents in the balance sheet comprise cash at bank, cash/cheques in hand and FDRs & margin money with bank.

16. Segment reporting

In accordance with AS 17, the Board of directors, being the Chief operating decision maker of the Company, has determined that the Company's primary business segment is manufacturing Control Cables, Power Cables, Aerial Bunch Cables, Instrumentation Cables, Housing/Building Wires and Conductors and there are no separate reportable segments as per AS 17. Thus, the segment revenue, segment results, total carrying amount of segment assets, total carrying amount of segment liabilities, total cost incurred to acquire segment assets, total amount of charge for depreciation during the year is as reflected in the financial statements. The Company's operations are such that all activities are confined only to India.

17. Earnings Per Share (EPS)

Basic and Diluted Earning per Share are computed in accordance with AS 20-Earning Per Share. Basic earnings per Equity Share is computed by dividing net profit after tax by the weighted average number of Equity Shares outstanding during the year. The Diluted Earning per Share is computed using the weighted average number of Equity Shares and Diluted Potential Equity Shares outstanding during the year.

18. Impairment of Financial and Non-Financial Assets

The Company assesses at each reporting date whether there is any objective evidence that a non-financial asset or a group of non-financial assets are impaired. If any such indication exists, the Company estimates the amount of impairment loss. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the individual asset/cash generating unit is made. An impairment loss is calculated as the difference between an asset's carrying amount and recoverable amount. Losses are recognized in profit or loss and reflected in an allowance account. When the Company considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognized, then the previously recognized impairment loss is reversed through profit or loss.

19. Provisions and Contingent liabilities.

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable

estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Liabilities are not recognized but are disclosed in the notes to accounts when there is possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote. Contingent Assets are not recognized in the Financial Statements.

20. Sundry Debtors, Sundry Creditors, unsecured loans and advances are subject to confirmation by the respective parties and reconciliation. The impact of the differences, if any will be given in the year of settlement of accounts.

21. We have broadly reviewed the basis of compiling details & information & we have test checked whenever the details/information compiled by the assesse.

22 Net profit or loss for the period, prior period items and changes in accounting policies

a. Net Profit or loss for the period and prior period items are shown separately in the Statement of Profit & Loss wherever applicable.

b. Prior period items are income or expenses which arise in the current period as a result of errors or omissions in the preparation of the financial statements of one or more prior periods

c. Extraordinary items are income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the enterprise and, therefore, are not expected to recur frequently or regularly.

Notes to Financial Statements for the period 31.03.26

Note 2: Share Capital

Particulars	As at March 31, 2026	As at March 31, 2025
Share Capital: -		
Authorised Capital		
2,20,00,000 Equity Shares of ` 5/- each fully paid up	1,100.00	1,100.00
Issued, Subscribed & Paidup Capital :		
1,37,26,580 Equity Shares of ` 5/- each fully paid up	-	686.83
1,83,24,060 Equity Shares of ` 5/- each fully paid up	916.20	-
Total	**916.20**	**686.83**

Reconcilation of the shares outstanding at the beginning and at the end of the year :

Particulars	As at March 31, 2026		As at March 31, 2025	
	Equity Shares Number	Amount	Equity Shares Number	Amount
Shares outstanding at the beginning of the yr.	13,736,580	686.83	1,248,780	62.44
Shares Issued during the period	4,587,480	229.37	-	-
Bonus Shares Issued during the year	-	-	12,487,800	624.39
Shares bought back during the period	-	-	-	-
Shares outstanding at the end of the period	18,324,060	916.20	13,736,580	686.83

Notes

1. The authorised share capital has been increased from ₹75 lakhs to ₹1,100 lakhs pursuant to the resolution passed at the Extraordinary General Meeting (EGM) held on November 20, 2024.
2. The shareholders of the Company approved the subdivision of equity shares at the Extraordinary General Meeting held on January 10, 2025. Accordingly, the face value of each equity share was split from ₹10 to ₹5 per share.
3. On March 22, 2025, the Company issued 1,24,87,800 fully paid-up bonus equity shares in the ratio of 10:1 (i.e., 10 bonus shares for every 1 equity share held) to the existing shareholders as on the record date.
4. The Company were listed on the NSE Emerge Platform of the National Stock Exchange of India Limited (NSE) on 29 September 2025 pursuant to the successful completion of its Initial Public Offering (IPO).

Terms/ Rights attached to equity shares

(a) The company has only one class of equity shares having a par value of ₹ 5/- per share with voting rights as to dividend and voting. During the year no dividend has been paid/declared during the year.

(b) In the event of liquidation of the company, after distribution of all preferential payments, the holders of equtiy shares will be entitled to receive the remaining assets of the company. The distribution will be in proportion to the number of equity shares held by the company.

(c) The company has issued bonus equity shares during the F.Y. 2024-25 by capitalising its free reserves and security premium without any buyback of shares and without receiving consideration in cash.

(d) No Shares are reserved for issue under option and contracts/commitments for the sale of shares/disinvestment.

(e) No securities convertible in equity/preference shares were ever issued by the company.

(f) The amount of calls unpaid is NIL.

(g) There are no forfeited shares in the company.

Notes to Financial Statements for the period 31.03.26

Shareholders holding more than 5% of the aggregate shares of the company

Sr. No.	Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
		Number of Equity Shares of Rs 10 each	Shareholding (%)	Number of Equity Shares of Rs 10 each	Shareholding (%)
1	Purshotam Dass Singla	6,706,922.00	36.60%	7,656,000.00	55.73%
2	Vijay Lakshmi Singla	1,332,204.00	7.27%	1,514,744.00	11.03%
3	Naman Singla	1,952,030.00	10.65%	1,944,030.00	14.15%
4	Nikunj Singla	1,954,906.00	10.67%	1,945,306.00	14.16%
	Total	**11,946,062.00**	**65.19%**	**13,060,080.00**	**95.08%**

Shareholding of promoters at the beginning and end of the year

Sr. No.	Name of Shareholder	As at March 31, 2026			As at March 31, 2025		
		No. of shares held	Holding (%)	Change (%)	No. of shares held	Holding (%)	Change (%)
1	Purshotam Dass Singla	6,706,922.00	36.60%	-34.33%	7,656,000.00	55.73%	0.00%
2	Naman Singla	1,952,030.00	10.65%	-24.73%	1,944,030.00	14.15%	0.00%
3	Nikunj Singla	1,954,906.00	10.67%	-24.62%	1,945,306.00	14.15%	0.00%
4	Vijay Lakshmi Singla	1,332,204.00	7.27%	-34.07%	1,514,744.00	11.03%	0.00%
5	Shreya Jhalani Singla	41,200.00	0.22%	40.53%	22,000.00	0.16%	NA

Note 3: Reserve and Surplus

Particulars	As at March 31, 2026		As at March 31, 2025	
Profit & Loss A/c :				
Opening Balance	773.48		426.80	
Add : Profit for the year	1,223.86		735.45	
Less : Bonus Shares	-	1,997.34	(388.77)	773.48
Securities Premium A/c :				
Opening Balance	-		235.62	
Add: received during the year	3,164.09		-	
(Less): Utilised for Bonus Issue	-	3,164.09	(235.62)	-
Total		**5,161.43**		**773.48**

Non-current Liabilities : -

Note 4: Long Term Borrowing

Particulars	As at March 31, 2026	As at March 31, 2025
Emergency Credit Line Guaranteed Scheme- II	22.91	42.41
HDFC EEG Term Loan	147.67	689.58
Vehicle Loan from Banks	11.62	35.57
(-) Current Maturity	(71.41)	(197.32)
Unsecured Loans :		
From Promoters,Directors & their Relatives	945.13	845.21
Total	**1,055.92**	**1,415.45**

(a.) Principle amount of instalment due in the next following year on long term debts are separately disclosed under short term borrowings as current maturities on long term debts.

(GECL_WCTL taken from HDFC Bank Limited is secured by creating second ranking charge over existing primary and collateral securities mortgaged fro working capital limit also includes personal Guarantee of Directors. The loan was repayable in 48 installments after moratorium of 24 month. (Rate of Interest is 7.30%p.a.) Period of Loan from April 2022 to May 2027.

Notes to Financial Statements for the period 31.03.26

Term Loan taken from HDFC Bank is secured by creating second ranking charge over exisiting primary and collateral securities mortgaged for working capital limit also includes personal Guarantee of Directors. The Loan was repayable in 75 installemts (Rate of Interest is 8.80% p.a.). Period of Loan from July 2020 to June 2024.

Term Loan taken from HDFC Bank is secured by creating second ranking charge over exisiting primary and collateral securities mortgaged for working capital limit also includes personal Guarantee of Directors. The Loan was repayable in 60 installemts (Rate of Interest is 8.80% p.a.). Period of Loan from September 2024 to August 2029.

All vehicle loans are secured against hypothecation of respective vehicles.

Note 5: Deffered tax liability

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	61.92	76.87
Previous year adjustment*	-	(32.95)
Addition during the period	36.65	18.01
Closing Balance	**98.57**	**61.92**

In compliance with the Accounting Standard relating to "Accounting for Taxes on Income" (AS- 22), issued by the ICAI, the Company has recognized deferred tax liability (Net) arising on account of timing differences.

Note 6: Long-Term Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
Employee Benefit Liability		
Opening-Provision for gratuity (Long-Term)	64.44	30.52
Opening-Provision for gratuity (Short-Term)	7.28	0.93
Previous Year Adjustment*	-	29.34
Subtotal	**71.72**	**60.79**
Addition during the year	(3.28)	10.93
Transfered to Short Term Gratuity	6.15	7.28
Total	**62.29**	**64.44**

Provision of liability for Gratuity is made in accordance with the provisions of revised Accounting Standard relating to "Employee Benefits" (AS- 15), issued by the Institute of Chartered Accountants of India.

Current Liabilities : -

Note 7: Short Term Borrowing :

Particulars	As at March 31, 2026	As at March 31, 2025
Cash Credit Limit From HDFC Bank :	3,882.39	2,028.50
Cash Credit Facility is Rs. 4000 Lacs from HDFC Bank which is secured against hypothecation of Stocks and Book Debts of the Company & personal guarantee of Directors by creating equitable mortgage of Resedential House No. 39, In the Revenue estate of Village Basai Darapur in the colony known as Punjabi Bagh (East), Delhi and Factory Land & buidling at Ghiloth Industrial Area, Alwar, Rajasthan, Rate of Interest 8.00% p.a .as the year end.		
Installment of Loan repayable in next 12 Months (Current Maturity)	71.41	197.32
Loans repayble on demand from others		
From other than related parties	145.21	201.55
Total	4,099.02	2,427.37

Notes to Financial Statements for the period 31.03.26

Note 8: Trade Payables :

Particulars	As at March 31, 2026	As at March 31, 2025
Trade payables:		
i) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,853.57	3,266.76
Total	3,853.57	3,266.76

Trade payable Ageing

Particulars	As at March 31, 2026					
	Outstanding for folllowing period from the date of payment					
	Unbilled	Not Due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years
(i) MSME	-	-	-	-	-	-
(ii) Others	-	3,484.55	369.02	-	-	-
(iii) Disputed Due - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-
Total		**3,484.55**	**369.02**	**-**	**-**	**-**

Particulars	As at March 31, 2025					
	Outstanding for folllowing period from the date of payment					
	Unbilled	Not Due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years
(i) MSME	-	-	-	-	-	-
(ii) Others	-	2,718.59	548.17	-	-	-
(iii) Disputed Due - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-
Total		**2,718.59**	**548.17**	**-**	**-**	**-**

*Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, is not available with the company as the company is in the process of complying the information from its vendors.

Note 9: Other Current Liabilities :

Particulars	As at March 31, 2026	As at March 31, 2025
Advance from Customers	180.29	164.02
TDS Payable	12.07	8.35
Salary Payable	26.05	11.42
Audit Fees Payable	1.80	1.80
Electricity Payable	14.85	12.37
ESI Payable	0.64	1.42
EPF Payable	2.43	0.62
Telephone Expense Payable	0.13	0.07
Wages Payable	32.94	49.76
Expenses Payable	303.15	54.05
Capital Creditors	456.17	29.39
Total	**1,030.51**	**333.28**

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Notes to Financial Statements for the period 31.03.26

Note 10: Short-Term Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for gratuity	6.15	7.28
Provision For Income Tax (Net of Taxes Paid)	222.61	170.80
Total	228.76	178.08

NOTE- 11

DETAILS OF Property, Plant and Equipments and Intangibale Assets

Particulars	GROSS BLOCK				DEPRECIATION/ AMORTIZATION				NET BLOCK	
	BAL. AS ON 31.03.25	ADDITION	SALES	BAL. AS ON 31.03.26	BAL. AS ON 31.03.25	FOR THE YEAR	DEP. FOR SALE	BAL. AS ON 31.03.26	BAL. AS ON 31.03.26	BAL. AS ON 31.03.25
Tangible Assets										
Land-RICCO	248.27	-	-	248.27	12.54	2.51		15.05	233.22	235.73
Land (Plant at RICCO)	-	1,109.46	-	1,109.46	-	11.21		11.21	1,098.26	-
Building Delhi	829.29	9.19	-	838.48	55.52	23.97		79.49	758.99	773.77
Furniture & Fixture	8.16	31.43	-	39.59	1.36	1.67		3.02	36.57	6.80
Plant & Machinery	1,034.43	550.82	13.85	1,571.40	94.65	56.87	0.36	151.15	1,420.25	939.78
Office Equipment	92.69	101.36	-	194.04	26.53	27.08		53.61	140.43	66.16
Vehicle	177.20	1.89	-	179.09	61.92	16.77		78.68	100.40	115.28
Computer & Printer	16.02	4.65	-	20.68	12.63	2.28		14.91	5.76	3.39
	-		-	-	-			-	-	
Intangible Assets				-	-			-	-	
Software	3.92	17.25	-	21.17	3.63	1.57		5.19	15.98	0.29
				-						
Total	2,409.98	1,826.05	13.85	4,222.18	268.76	143.93	0.36	412.32	3,809.86	2,141.22
DETAILS OF CAPITAL WIP :-										
Building WIP	-	99.91	-	99.91	-	-	-	-	99.91	-
Plant & Machinery WIP	-	-	-	-	-	-	-	-	-	-
Office Equipment WIP	-		-	-					-	-
Total	-	99.91		99.91	-	-	-	-	99.91	-
TOTAL	**2,409.98**	**1,925.96**	**13.85**	**4,322.09**	**268.76**	**143.93**	**0.36**	**412.32**	**3,909.77**	**2,141.22**

NOTE

1. The Company has taken a Leasehold land from Rajasthan State Industrial Development and Investment Corporation Ltd (RIICO) on November 24, 2020 for the term of 99 years.

2. The Company has taken a Leasehold land from Rajasthan State Industrial Development and Investment Corporation Ltd (RIICO) on April 22,2025 for the term of 99 years.

Notes to Financial Statements for the period 31.03.26

Non-Current Assets

Note 12: Other Non Current Assets :

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposits	40.15	15.86
Total	**40.15**	**15.86**

Note 13: Inventories :

Particulars	As at March 31, 2026	As at March 31, 2025
(As taken value & certified by the management)		
Raw Material	875.00	446.35
Consumables Goods	89.76	40.00
Work in Progress	1,434.62	1,294.88
Scrap	85.11	78.42
Finished Goods	1,450.25	902.84
Total	**3,934.74**	**2,762.49**

Inventories are valued at lower of the cost and estimated net realisable value. Cost of inventories is computed on a weighted average or FIFO basis. Finished Goods and Work in Progress include Raw Material Cost, Cost of conversion and other cost in bringing the inventories to their present location and conditions.

Note 14: Trade Receivable: -

Particulars	As at March 31, 2026	As at March 31, 2025
Undisputed Trade Receivables Considered Good- Secured	-	-
Undisputed Trade Receivables Considered Good- Unsecured	7,006.20	3,866.88
Trade Receivables which have significant increase in credit risk	46.12	-
Trade Receivable- Credit impaired	-	-
Total	**7,052.32**	**3,866.88**

Trade receivables Ageing

Particulars	As at March 31, 2026					
	Outstanding for folllowing period from the date of payment					
	Not Due	<6 months	6 months -1 year	1-2 years	2-3 Years	More than 3 years
Unsecured, (considered good)						
Undisputed Trade Receivables Considered Good- Secured	-	-	-	-	-	-
Undisputed Trade Receivables Considered Good- Unsecured	4561.76	2341.54	102.90	-	-	-
Trade Receivables which have significant increase in credit risk	-	-	-	-	-	46.12
Trade Receivable- Credit impaired	-	-	-	-	-	-
Total	**4,561.76**	**2,341.54**	**102.90**	**-**	**-**	**46.12**

Particulars	As at March 31, 2026					
	Outstanding for folllowing period from the date of payment					
	Not Due	<6 months	6 months -1 year	1-2 years	2-3 Years	More than 3 years
Unsecured, (considered good)						
Undisputed Trade Receivables Considered Good- Secured	-	-	-	-	-	-
Undisputed Trade Receivables Considered Good- Unsecured	3,599.10	135.59	26.44	3.68	43.27	58.80
Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-
Trade Receivable- Credit impaired	-	-	-	-	-	-
Total	**3,599.10**	**135.59**	**26.44**	**3.68**	**43.27**	**58.80**

Notes to Financial Statements for the period 31.03.26

Note 15: Cash and Cash Equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Cash in hand	1.66	5.67
Balances with Banks		
Balance in Current A/c with Sch. Bank	7.38	1.95
Balance in Escrow A/c	3.91	-
Imprest A/c	0.91	-
Fixed deposit with banks (Less than 3 Months)	972.00	15.11
Other Bank Balances		
Fixed deposit with banks held as margin money*	301.50	160.59
Total	1,287.36	183.32

Note 16: Short Term Loan & Advances :

Particulars	As at March 31, 2026	As at March 31, 2025
Advance to Suppliers	37.38	27.90
Advance to Employees *	4.77	4.07
Total	**42.15**	**31.97**

*Advance to employees are in nature of advances against salaries and not in nature of loans, therefore these are not interest bearing.

Note 17: Other Current Assets :

Particulars	As at March 31, 2026	As at March 31, 2025
Prepaid Expenses	85.81	42.25
GST Recoverable	102.26	76.98
Security Deposit.	36.04	55.74
Income Tax Refund _21-22	-	4.70
Subsidy Receivable	15.68	-
Advance for IPO Charges	-	26.20
Total	**239.79**	**205.87**

Note 18: Revenue from operations :

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Revenue from Sale of Products	23,458.25	14,094.42
Other operating revenue	29.43	3.30
Total	**23,487.68**	**14,097.72**

Note 19: Other Income :

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Interest Income	57.43	9.10
Discount Received	0.02	2.65
Profit on sale of fixed assets	0.37	-
Forfeiture of customer advance	15.43	-
Subsidy Income	20.09	-
Misc. Income	-	1.00
Total	**93.34**	**12.75**

Notes to Financial Statements for the period 31.03.26

Note 20: Cost of materials consumed :

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Opening Stock	524.77	462.64
Add : Purchase	19,908.07	12,091.38
Add : Direct Manufacturing Expenses	1,024.97	762.88
Subtotal	21,457.82	13,316.90
Less : Closing Stock	960.11	524.77
Raw materials consumed	**20,497.71**	**12,792.13**

Note 21: Changes in inventories of finished goods & work in progess and Stock in Trade

Particulars	For the Year ended March 31, 2026		For the Year ended March 31, 2025	
Closing Stock: -				
Finished goods :				
Finished Goods	1,450.25		902.84	
Work in Progress	1,434.62	2,884.87	1,294.88	2,197.72
Opening Stock: -				
Finished goods :				
Finished Goods	902.84		462.99	
Work in Progress	1,294.88	2,197.72	693.24	1,156.23
Increase/(Decrease) in Stock		**687.15**		**1,041.49**

Note 22: Employee benefits expenses :

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Salary, wages and incentives to employees	170.84	91.10
EPF & ESI	4.97	9.18
Director's Salary	121.80	109.80
Provision for Gratuity	(3.28)	16.33
Staff Welfare	38.97	11.52
Total	**333.30**	**237.93**

Note 23: Finance Costs :

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Interest Charges	425.92	353.65
Bank Charges	22.06	21.81
Total	**447.98**	**375.46**

Note 24: Depreciation and Amortization Expense :

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Depreciation and amortisation expense	143.93	90.76
Total	**143.93**	**90.76**

Notes to Financial Statements for the period 31.03.26

Note 25: Other Expenses :

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Advertisement and Publicity	3.97	5.40
Accounting Charges	1.20	1.30
Annual Maintainiece charges	5.99	0.95
Freight Inwards	460.02	266.77
Power & Fuel Expenses	0.54	4.57
Factory Expenses	0.77	1.02
Repair & Maintanance- Machinery	14.80	12.91
Auditor Remuneration	2.00	2.00
Written off	-	3.51
Insurance Expenses	25.47	16.63
Interest on Income Tax & TDS	18.75	1.60
Interest on GST	0.77	-
Legal & Professional and Expenses	66.49	49.37
License/Trademark Fees	11.88	10.16
Membership Subscription	2.39	-
LD Charges	56.60	30.22
Loss from commodities F&O	27.87	1.98
Miscellaneous Expenses	33.12	17.46
Office Expenses	8.64	4.11
Printing & Stationery Expenses	8.41	5.41
Previous Year Adjustments	-	29.40
Postage & Courier	3.77	2.31
Donation	12.10	2.12
Software Expenses	1.79	0.49
Rate, Fees & Taxes	21.72	16.86
Rent A/c	30.31	19.90
Repair & Maintanance	10.99	9.01
Rebate & Discount	9.39	14.11
Security Guard Expenses	32.79	22.33
Selling & Distribution Expenses	70.04	49.25
Short & Excess	(0.06)	(0.04)
Telephone & Internet Expenses	5.13	2.47
Testing Charges	6.20	9.08
Travelling and conveyance expenses	41.85	33.25
Total	**995.73**	**645.90**

Note 26: Auditors Remuneration :

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
For Statutory Audit	2.00	2.00
Total	**2.00**	**2.00**

Note 27: Earning per equity share

(i) Reconciliation of Basic and Diluted Shares Used in Computing Earning per Share

Particulars	For the Year ended March 31, 2026 (In Nos.)	For the Year ended March 31, 2025 (In Nos.)
Number of Shares considered as basic weighted average shares Outstanding	183.24	137.37
Add : Effect of Dilutive issues of shares/ stock options	-	-
Add : Bonus Shares Issued	-	-
Number of shares considered as weighted average shares and potential shares	183.24	137.37

Notes to Financial Statements for the period 31.03.26

(ii) Computation of basic and diluted earning per share

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
Basic earning per share		
Profit after tax	1,223.86	735.45
Weighted average number of shares (For Basic EPS)	183.24	137.37
Basic EPS	6.68	5.35
Diluted earning per share		
Profit after tax	1,223.86	735.45
Add/(less): Effect of dilution on profit	-	-
Revised profit after tax	1,223.86	735.45
Weighted average number of shares (For Diluted EPS)	183.24	137.37
Diluted EPS	6.68	5.35

Note 28: CONTINGENT LIABILITIES ACCOUNTED FOR AS ON 31.03.2026

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

Contingent Liabilities: -

Particulars	As at 31 March, 2026	As at 31 March, 2025
Bank Guarantee in favor of bank and financial Instituitions	1,222.93	1,222.93
2. Claim of loss*	31.12	31.12
Total	**1,254.05**	**1,254.05**

* Claim of loss provided by Uttar Haryana Bijli Vitran Nigam(UHBVNL) is pending at High court, chandigarh
There is no claims against the Company not acknowledged as debts, nor any commitments are made by the Company other than as mentioned above.

Note 29: Balances of Trade Payables, Trade Receivables and Advances as on 31st March, 2026 are subject to confirmation from the parties concerned.

Note 30: Input Tax Credit availed, utilised & year end balances thereof are subject to reconciliation with GST Return.

Note 31: EXPENDITURE IN FOREIGN CURRENCY	1.61 (In Lakhs)	NIL
Note 32: EARNING IN FOREIGN CURRENCY	NIL	NIL

Note 33: Ratios as per Schedule III requirements.

Sr.No.	RATIO	Numerator	Denominator	CURRENT YEAR	PREVIOUS YEAR
1	Current ratio	Current assets	Current liabilities	1.36	1.14
2	Debt equity ratio	Total debt	Shareholder' s equity	0.85	2.63
3	Debt service coverage ratio	Adjusted PBT	Debt service	1.97	2.04
4	Return on Equity Ratio (%)	Net profit after taxes - Preference dividend	Average shareholders equity	32.47%	67.31%
5	Inventory Turnover Ratio	COGS	Average inventory	5.92	5.36
6	Trade Receivables turnover ratio	Net sales	Average account receivable	4.30	5.59
7	Trade payables turnover ratio	Total purchase	Average account payable	5.59	6.31
8	Net capital Turnover Ratio	Revenue from operations	Average working capital	11.21	23.39
9	Net profit ratio (%)	Net profit after taxes	Net sales	5.21%	5.22%
10	Return on Capital employed (%)	Earning before interest and taxes	Capital employed	18.54%	25.82%

Notes to Financial Statements for the period 31.03.26

Note 34: Corporate social responsibility (CSR)

(Amounts in Lakhs)

Particulars	For the period ending 31.03.2026
Amount required to be spent by the company during the year	8.28
Total of previous years shortfall	-
Less : Amount of expenditure incurred	9.06
Excess amount spent for the FY 2025-26	(0.78)
Shortfall at the end of the year	-

Note 35: Other Information

(i) The company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

(ii) The company did not have any transactions with companies strike off.

(iii) The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) The Company has not traded or Invested in Crypto currency or Virtual currency during the respective financial year.

(v) The Company has not been declared willful defaulter by any bank or financial Institution or other lender.

(vi) The company does not have any scheme of Arrangements which have been approved by the competent authority in terms of section 230 to 237 of the companies Act.

(vii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the Intermediary shall :

(a) directly or indirectly lend or invest in other persons or entities identified in any mannerwhatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any gaurantee, security or the like to run on behalf of the ultimate beneficiaries

(viii) The Company has not received any fund from any person(s) or entitiy(ies), including foreign entities (Funding party) with the understanding (weather record in writing or otherwise) that the company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or

(b) provide any gaurantee, security or the like to on behalf of the ultimate beneficiaries

(ix) (a) There are no Loans and Advances in the nature of loans that are granted to promoters, directors, KMP's and the related parties either severally or jointly with any other person, that are repayable on demand.

(b) The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

Note 36: The Balance sheet, Statement of profit and loss, Cash flow statement, Statement of significant accounting policies and the other explanatory Notes Form an integeral part of the financial statements of the company for the year ended 31st March 2026 & 31st March 2025

Notes to Financial Statements for the period 31.03.26

Note: 37 RELATED PARTY DISCLOSURES

As required under Accounting Standard 18 "Related Party Disclosures" as notified pursuant to Company (Accounting Standard) Rules 2006, following are details of transactions during the year with related parties of the company as defined in AS 18.

A. Names of related parties and nature of relationship :

a) Key Management Personnel (KMP)

Particualrs	Name	Date of Appointment
Managing Director	Purshotam Singla	12-05-2008
Executive Director (Whole Time Director w.e.f 25-02-2025)	Naman Singla	13-11-2018
Executive Director (Whole Time Director w.e.f 25-02-2025)	Nikunj Singla	13-11-2018
Non Executive Director	Shreya Jhalani Singla	15-02-2025
Chief Financial Officer	Naman Jain	15-02-2025
Company Secretary	Vandana	01-03-2025
Independent Director	B.D Verma	
Independent Director	Vinay Kumar Khanna	
b) Relatives of Key Managerial Personnel (RKMP)	P.D. Singla (HUF)	
	Vijay Laxmi Singla	
c) Enterprise over which KMP and their relatives exercise significant influence	3Dexter Education Private Limited	

B) Transactions with related parties are as follows:

Name	Nature of Transaction	As at 31 March, 2026	As at 31 March, 2025
Purshotam Singla	Remuneration	36.00	36.00
	Interest	28.97	33.24
	Loan Repaid	-	31.78
	Loan Received	-	15.00
Naman Singla	Remuneration	36.00	36.00
	Interst	6.94	6.96
	Loan Repaid	-	72.80
	Loan Received	90.00	90.00
Nikunj Singla	Remuneration	36.00	36.00
	Interest Paid	9.17	9.71
	Loan Repaid	5.50	25.85
	Loan Received	5.00	65.50
P.D. Singla (HUF)	Interest Paid	-	0.47
	Loan Repaid	-	20.82
Vijay Laxmi Singhal	Interest Paid	20.37	20.51
	Loan Received	-	96.00
	Rent	4.84	6.60
	Loan Repaid	-	31.17

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Notes to Financial Statements for the period 31.03.26

Name	Nature of Transaction	As at 31 March, 2026	As at 31 March, 2025
Shreya Jhalani Singla	Interest paid	1.11	1.32
	Loan Taken	-	-
	Remuneration	4.00	5.25
	Sitting Fees		0.60
	Loan Repaid	-	11.28
Vandana	Remuneration	4.54	0.25
Naman Jain	Remuneration	10.00	4.30
B.D Verma	Sitting Fees	5.00	0.60
Vinay Kumar Khanna	Sitting Fees	4.80	0.60

C) Balances outstanding are as follows:

Particulars	Nature of Transaction	As at 31 March, 2026	As at 31 March, 2025
Purshotam Singla	Remuneration Payable	2.06	-
	Unsecured loan Outstanding	374.94	374.67
Naman Singla	Remuneration Payable	2.58	2.28
	Unsecured Loan Outstanding	172.45	80.19
Nikunj Singla	Remuneration Payable	2.58	2.28
	Unsecured Loan Outstanding	119.55	117.67
Vijay Laxmi Singhal	Unsecured Loan Outstanding	263.85	258.61
	Rent Payable	-	0.55
Shreya Jalani Singla	Sitting Fees Payable	-	0.29
	Unsecured Loan Outstanding	14.34	14.06
Vandana	Remuneration Payable	0.42	0.25
Naman Jain	Remuneration Payable	0.89	0.70
B.D Verma	Sitting Fees	2.80	0.54
Vinay Kumar Khanna	Sitting Fees	2.46	0.54

Note 38: Employee benefit Expenses - Gratuity

(i) Change in Defined Benefit Obligation (DBO)

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of DBO at the beginning of the year	71.72	60.79
Current service cost	15.29	11.65
Interest cost	5.02	4.26
Actuarial (gain) / loss	(23.59)	0.43
Benefits paid	-	(5.40)
Present value of DBO at the end of the year	**68.44**	**71.72**

(iii) Amounts recognised in the Balance Sheet

Particulars	As at March 31, 2026	As at March 31, 2025
Net Liability at the beginning of the Year	71.72	60.79
Net Expense Recognised in Statement of Profit and Loss	(3.28)	16.33
Benefits Paid	-	(5.40)
Fair value of plan assets at the end of the year	-	-
Net Liability recognised in the Balance Sheet	**68.44**	**71.72**

(iv) Expenses Recognised

Particulars	As at March 31, 2026	As at March 31, 2025
Current service cost	15.29	11.65
Interest cost	5.02	4.26
Actuarial (gain) / loss	(23.59)	0.43
Expense recognised in Statement of Profit t and Loss	**(3.28)**	**16.33**

(vii) Assumptions

Particulars	As at March 31, 2026	As at March 31, 2025
Discount Rate	7.00%	7.00%
Salary Increase Rate	5%	5%
Rate of Return on Plan Assets	NA	NA
Mortality Table	IALM 2012-14 ult	
Retirement Age	60 Years	
Withdrawal rates	10% per Annuam	

(B) Defined Contribution Plan

Provident fund and pension

In accordance with the Employee's Provident Fund and Miscellaneous Provisions Act, 1952, eligible employees of the Company are entitled to receive benefits in respect of provident fund, a defined contribution plan, in which both employees and the Company make monthly contributions at a specified percentage of the covered employees' salary. The contributions, as specified under the law, are made to the employee provident fund organization (EPFO).

(C) Statement of Employee Benefits- Leave Encashment

'The Company has not recognized any provision for leave encashment in the financial statements for any years, as there is currently no policy in place for encashment of unutilized leave balances. Leave encashment, if applicable, will be recognized and provided for in subsequent periods in line with any future policy changes.

for Mittal Goel & Associates
Chartered Accountants
Firm Registration Number: 017577N

CA. Sandeep Kumar Goel
Partner
Membership No. 099212

Place: Delhi
Date: May 21, 2026

for and on behalf of the Board of Directors
Prime Cable Industries Limited

Purshotam Singla
Managing Director
Din: 01753320

Naman Singla
Whole Time Director
Din: 07101556

Naman Jain
Chief Financial Officer
Pan: AZMPJ2726P

Vandana
Company Secretary
M.No.ACS-62136

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Narela, Delhi-110040

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Neemrana, Rajasthan 301705